

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

Interim Financial Information

For the Period Ended September 30, 2018

and Report on Review of Interim Financial Information

Performed by the Independent Auditor



BAKER TILLY THAILAND

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED BY THE INDEPENDENT AUDITOR

To the Board of Directors of Unique Engineering and Construction Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Engineering and Construction Public Company Limited and its subsidiaries, and of Unique Engineering and Construction Public Company Limited as at September 30, 2018, the consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended September 30, 2018, and the consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month period ended September 30, 2018, and condensed explanatory notes ("interim financial information"). Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my reviews.

Scope of Review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on the reviewed interim financial information.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information does not present fairly, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other Matters

- a) The consolidated and separate financial statements of Unique Engineering and Construction Public Company Limited and its subsidiaries and of Unique Engineering and Construction Public Company Limited for the year ended December 31, 2017 were audited by another auditor in my firm whose report dated February 27, 2018, expressed an unqualified opinion on those statements.
- b) The consolidated and separate interim financial statements of Unique Engineering and Construction Public Company Limited and its subsidiaries and of Unique Engineering and Construction Public Company Limited for the three-month and nine-month periods ended September 30, 2017, were reviewed by another auditor in my firm whose report dated November 11, 2017, which had a conclusion that nothing had come to his attention that caused him to believe that such interim financial information did not present fairly, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Waleerat Akkarasrisawad)
Certified Public Accountant, Registration No. 4411
Baker Tilly Audit and Advisory Services (Thailand) Ltd.
Bangkok
November 9, 2018

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

ASSETS

	Notes	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		September 30,	December 31,	September 30,	December 31,
		2018	2017	2018	2017
		"Unaudited"		"Unaudited"	
	"Reviewed"	"Audited"	"Reviewed"	"Audited"	
CURRENT ASSETS					
Cash and cash equivalents		936,677	268,542	812,399	183,551
Short-term investments	5	212	210	211	209
Trade and other current receivables - net	4, 6, 13, 17	2,242,973	1,056,155	3,067,994	1,853,313
Unbilled trade receivables	13, 17	14,344,150	16,332,562	13,800,167	15,781,405
Advance payments to subsidiaries	4	-	-	9,667,849	7,222,655
Advance payments to joint operators		52,618	52,113	52,618	52,113
Inventories	7, 13	4,189,520	2,093,888	3,869,043	1,686,763
Current portion of receivable under finance lease contract	8	2,581	2,467	-	-
Advance payments to contractors - net	6	85,180	131,866	83,645	125,219
Retention receivables		304,185	186,089	304,154	186,089
Current tax assets		217,146	103,390	183,654	73,403
Other current assets					
- Prepaid expenses	4	106,682	125,242	69,912	97,511
- Others		21,326	23,706	16,219	11,910
Total Current Assets		22,503,250	20,376,230	31,927,865	27,274,141
NON-CURRENT ASSETS					
Investments in restricted deposits at financial institutions	9, 13	561,126	483,194	560,772	482,842
Receivable under finance lease contract - net	8	2,273	4,223	-	-
Investments in subsidiaries - net	10, 13, 17	-	-	972,596	988,896
Property, plant and equipment - net	11, 13, 17, 19	5,045,920	5,396,228	1,715,413	1,703,339
Other intangible assets - net	12	19,096	17,273	18,977	17,115
Deferred tax assets	22	84,230	54,177	30,248	24,523
Other non-current assets					
- Withholding income tax deducted at sources		175,303	135,567	111,458	53,637
- Value added tax receivable		970,540	1,080,854	582,209	719,865
- Others		35,941	13,616	35,461	13,098
Total Non-Current Assets		6,894,429	7,185,132	4,027,134	4,003,315
TOTAL ASSETS		29,397,679	27,561,362	35,954,999	31,277,456

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED

AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2018

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
		"Unaudited" "Reviewed"	"Audited"	"Unaudited" "Reviewed"	"Audited"
	Notes				
CURRENT LIABILITIES					
Bank overdrafts and short-term borrowings					
from financial institutions	6, 7, 9, 10, 11, 13, 17	6,470,530	5,085,062	6,415,609	5,029,180
Short-term borrowings - net	14	99,507	444,923	99,507	444,923
Trade and other current payables and note payables - net	4, 6	8,161,392	8,430,356	17,700,357	15,247,135
Advances received from subsidiaries	4	-	-	113,327	113,372
Advances received from joint operators		254	867	254	867
Current portion of long-term borrowings from financial institution	6, 10, 11, 13, 17	316,297	353,040	70,800	26,640
Current portion of liabilities under finance lease contracts	11, 19	522,522	479,052	228,465	139,533
Current portion of retention payables to contractors		81,817	-	61,480	-
Advances received from customers - net	6	3,105,975	2,981,407	3,105,974	2,981,407
Current provision for other employee benefit	15	7,847	7,909	-	-
Current income tax payable		14,479	12,167	10,278	11,044
Accrued dividend	21	4,956	4,421	4,956	4,421
Other current liabilities		488,790	452,655	381,692	327,723
Total Current Liabilities		19,274,366	18,251,859	28,192,699	24,326,245
NON-CURRENT LIABILITIES					
Long-term borrowings from financial institutions - net	6, 10, 11, 13, 17	355,164	451,009	127,761	59,709
Debentures - net	18	495,008	-	495,008	-
Liabilities under finance lease contracts - net	11, 19	1,205,546	1,048,670	568,401	397,340
Retention payables to contractors	6	451,371	399,278	357,387	304,311
Non-current provision for employee retirement benefit	16	99,048	85,156	52,275	46,700
Other non-current liabilities	11	32,518	28,634	2,356	2,722
Total Non-Current Liabilities		2,638,655	2,012,747	1,603,188	810,782
Total Liabilities		21,913,021	20,264,606	29,795,887	25,137,027
SHAREHOLDERS' EQUITY					
Share capital					
- Authorized share capital, ordinary share 1,081,016,253 shares, at Baht 1 par value		1,081,016	1,081,016	1,081,016	1,081,016
- Issued and paid share capital, ordinary share 1,081,016,253 shares, at Baht 1 per share		1,081,016	1,081,016	1,081,016	1,081,016
Share premium on ordinary shares		2,462,874	2,462,874	2,462,874	2,462,874
Retained earnings					
- Appropriated for legal reserve	20	108,151	108,151	108,151	108,151
- Unappropriated		3,832,514	3,644,580	2,507,071	2,488,388
Equity Attributable to Owners of the Parent		7,484,555	7,296,621	6,159,112	6,140,429
Non-controlling interests		103	135	-	-
Total Shareholders' Equity		7,484,658	7,296,756	6,159,112	6,140,429
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		29,397,679	27,561,362	35,954,999	31,277,456

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

"UNAUDITED"
"REVIEWED"

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
	Notes	2018	2017	2018	2017
REVENUES					
Contract revenues		3,019,378	3,087,779	2,997,693	3,045,994
Other income	4	14,704	32,625	24,601	37,440
Total Revenues		<u>3,034,082</u>	<u>3,120,404</u>	<u>3,022,294</u>	<u>3,083,434</u>
EXPENSES					
Contract costs	4	2,430,342	2,480,274	2,560,132	2,594,802
Administrative expenses	4	220,865	218,359	201,447	192,953
Management benefit expenses	4	8,399	8,788	8,399	8,909
Finance costs		143,084	140,504	116,800	107,272
Total Expenses		<u>2,802,690</u>	<u>2,847,925</u>	<u>2,886,778</u>	<u>2,903,936</u>
Profit before Tax		231,392	272,479	135,516	179,498
Tax Expense	22	46,358	54,498	26,446	34,946
PROFIT FOR THE PERIOD		<u>185,034</u>	<u>217,981</u>	<u>109,070</u>	<u>144,552</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>185,034</u>	<u>217,981</u>	<u>109,070</u>	<u>144,552</u>
Profit for the period attributable to:					
Owners of the parent		185,031	217,979	109,070	144,552
Non-controlling interests		3	2	-	-
Profit for the Period		<u>185,034</u>	<u>217,981</u>	<u>109,070</u>	<u>144,552</u>
Total comprehensive income for the period attributable to:					
Owners of the parent		185,031	217,979	109,070	144,552
Non-controlling interests		3	2	-	-
Total Comprehensive Income for the Period		<u>185,034</u>	<u>217,981</u>	<u>109,070</u>	<u>144,552</u>
Basic Earnings per Share Attributable					
to Owners of the Parent (Baht)	23	<u>0.171</u>	<u>0.202</u>	<u>0.101</u>	<u>0.134</u>

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

"UNAUDITED"
"REVIEWED"

	Notes	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		2018	2017	2018	2017
REVENUES					
Contract revenues		8,883,515	9,126,911	8,812,403	9,037,584
Sales of real estate	4, 7	47,000	-	47,000	-
Other income	4	39,844	69,777	66,897	95,459
Total Revenues		8,970,359	9,196,688	8,926,300	9,133,043
EXPENSES					
Contract costs	4	7,086,891	7,390,142	7,404,238	7,677,619
Cost of sales of real estate	7	35,579	-	35,579	-
Administrative expenses	4	694,149	637,352	632,523	565,872
Management benefit expenses	4	25,992	25,578	25,992	24,125
Finance costs		438,811	330,738	352,061	232,881
Total Expenses		8,281,422	8,383,810	8,450,393	8,500,497
Profit before Tax		688,937	812,878	475,907	632,546
Tax Expense	22	144,300	168,146	100,489	127,526
PROFIT FOR THE PERIOD		544,637	644,732	375,418	505,020
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		544,637	644,732	375,418	505,020
Profit for the period attributable to:					
Owners of the parent		544,669	644,747	375,418	505,020
Non-controlling interests		(32)	(15)	-	-
Profit for the Period		544,637	644,732	375,418	505,020
Total comprehensive income for the period attributable to:					
Owners of the parent		544,669	644,747	375,418	505,020
Non-controlling interests		(32)	(15)	-	-
Total Comprehensive Income for the Period		544,637	644,732	375,418	505,020
Basic Earnings per Share Attributable					
to Owners of the Parent (Baht)	23	0.504	0.596	0.347	0.467

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**

	Consolidated Financial Statements (In Thousand Baht)							Total shareholders' equity
	Issued and paid share capital	Share premium on ordinary shares	Appropriated for legal reserve	Retained earnings Unappropriated	Equity attributable to owners of the parent	Non-controlling interests		
BALANCE AS AT JANUARY 1, 2017	1,081,016	2,462,874	108,151	3,095,834	6,747,875	121	6,747,996	
Total comprehensive income for the period	-	-	-	644,747	644,747	(15)	644,732	
Dividend payments	-	-	-	(356,735)	(356,735)	-	(356,735)	
BALANCE AS AT SEPTEMBER 30, 2017	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>3,383,846</u>	<u>7,035,887</u>	<u>106</u>	<u>7,035,993</u>	
BALANCE AS AT JANUARY 1, 2018	1,081,016	2,462,874	108,151	3,644,580	7,296,621	135	7,296,756	
Total comprehensive income for the period	-	-	-	544,669	544,669	(32)	544,637	
Dividend payments	-	-	-	(356,735)	(356,735)	-	(356,735)	
BALANCE AS AT SEPTEMBER 30, 2018	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>3,832,514</u>	<u>7,484,555</u>	<u>103</u>	<u>7,484,658</u>	

"UNAUDITED"
"REVIEWED"

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018**

"UNAUDITED"
"REVIEWED"

	Separate Financial Statements (In Thousand Baht)				Total shareholders' equity
	Issued and paid share capital	Share premium on ordinary shares	Appropriated for legal reserve	Retained earnings Unappropriated	
BALANCE AS AT JANUARY 1, 2017	1,081,016	2,462,874	108,151	2,286,920	5,938,961
Total comprehensive income for the period	-	-	-	505,020	505,020
Dividend payments	-	-	-	(356,735)	(356,735)
BALANCE AS AT SEPTEMBER 30, 2017	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>2,435,205</u>	<u>6,087,246</u>
BALANCE AS AT JANUARY 1, 2018	1,081,016	2,462,874	108,151	2,488,388	6,140,429
Total comprehensive income for the period	-	-	-	375,418	375,418
Dividend payments	-	-	-	(356,735)	(356,735)
BALANCE AS AT SEPTEMBER 30, 2018	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>2,507,071</u>	<u>6,159,112</u>

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

"UNAUDITED"

"REVIEWED"

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit for the period	544,637	644,732	375,418	505,020
Adjustments to reconcile profit for the period to net cash provided by (used in) operating activities:				
Depreciation, depletion and amortization	935,413	869,170	291,464	248,946
Write-off fixed assets	422	17	422	17
Gain on sales of fixed assets	(2,458)	(22,759)	(896)	(3,455)
Unrealized loss (gain) on foreign exchange	36	(126)	49	(126)
Write-off withholding tax deducted at sources	1,530	690	252	346
Allowance for doubtful account	-	1,000	-	1,000
Allowance for impairment of investments	-	-	16,300	-
Allowance for impairment of fixed assets	16,868	-	-	-
Provision for employee retirement benefit	13,892	20,990	5,575	11,394
Provision for other employee benefit	-	3,414	-	-
Interest income	(5,643)	(4,915)	(5,224)	(4,338)
Finance costs	438,811	330,738	352,061	232,881
Tax expense	144,300	168,146	100,489	127,526
Decrease (increase) in operating assets :				
Trade and other current receivables	(1,186,818)	(473,302)	(1,214,681)	(498,882)
Unbilled trade receivables	1,988,412	(1,767,235)	1,981,238	(1,969,813)
Advance payments to subsidiaries	-	-	(2,445,194)	(2,157,269)
Advance payments to joint operator	(505)	-	(505)	-
Inventories	(2,095,632)	(1,087,623)	(2,182,280)	(944,765)
Advance payments to contractors	46,686	(116,364)	41,574	(117,343)
Retention receivables	(118,096)	(32,297)	(118,065)	(32,297)
Value added tax receivable	57,529	(180,150)	84,871	(96,296)
Refunded value added tax receivable	52,785	43,862	52,785	42,678
Other current assets	20,347	(15,377)	22,697	(10,447)
Other non-current assets	(22,325)	(1,236)	(22,363)	(1,085)
Increase (decrease) in operating liabilities :				
Trade and other current and note payables	77,535	714,950	2,799,708	2,767,648
Advances received from subsidiaries	-	-	(45)	136
Advances received from joint operators	(613)	(10,262)	(613)	(10,262)
Advances received from customers	124,568	489,502	124,567	489,502
Other current liabilities	24,370	58,461	45,297	54,821
Other non-current liabilities	3,884	26,880	(366)	2,882
Retention payable to contractors	133,910	45,854	114,556	34,586
Payment of other employee benefit	(62)	(25,304)	-	-
Refunded withholding tax deducted at sources	62,124	13,315	15,330	3,903
Tax paid	(389,187)	(252,658)	(290,634)	(163,139)
Net Cash Provided by (Used in) Operating Activities	866,720	(557,887)	143,787	(1,486,231)

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES

"UNAUDITED"

"REVIEWED"

STATEMENT OF CASH FLOWS (Continued)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
CASH FLOWS FROM INVESTING ACTIVITIES:				
Increase in investments in restricted deposits at financial institutions	(77,932)	(15,285)	(77,930)	(15,285)
Increase in short-term investments	(2)	(210)	(2)	(209)
Proceeds from receivable under finance lease contract	1,836	1,728	-	-
Proceeds from disposals of fixed assets	6,376	51,690	22,139	6,840
Purchases of fixed assets	(363,157)	(331,007)	(260,183)	(192,346)
Purchases of other intangible assets	(4,583)	(8,038)	(4,556)	(8,038)
Interest received	6,236	5,464	5,817	4,887
Net Cash Used in Investing Activities	(431,226)	(295,658)	(314,715)	(204,151)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Increase in bank overdrafts and short-term borrowings from financial institutions	1,517,618	2,108,605	1,518,579	2,090,863
Repayments of short-term borrowings	(350,000)	-	(350,000)	-
Payments of liabilities under finance lease contracts	(384,918)	(701,521)	(148,868)	(102,213)
Proceeds from long-term borrowings from financial institutions	-	13,350	-	13,350
Repayments of long-term borrowings from financial institutions	(264,738)	(277,754)	(19,938)	(22,604)
Net proceeds from issuance of debentures	495,008	-	495,008	-
Dividend paid	(356,200)	(356,350)	(356,200)	(356,350)
Finance costs paid	(424,129)	(332,891)	(338,805)	(232,183)
Net Cash Provided by Financing Activities	232,641	453,439	799,776	1,390,863
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	668,135	(400,106)	628,848	(299,519)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF PERIOD	268,542	754,926	183,551	572,852
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	936,677	354,820	812,399	273,333

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

1. Cash and cash equivalents consisted of:

- Cash on hand	3,375	3,119	2,086	2,109
- Cash at financial institutions - current accounts	8,101	7,212	8,085	7,200
- Cash at financial institutions - savings accounts	920,784	339,838	797,817	259,378
- Short-term investments in fixed deposits	4,417	4,651	4,411	4,646
Total	936,677	354,820	812,399	273,333

2. Fixed assets increased from:

- Finance lease contracts	264,191	644,821	66,551	310,886
- Cash payment	363,157	331,007	260,183	192,346
Total	627,348	975,828	326,734	503,232

3. Interest charge from borrowings capitalized as cost of fixed assets

	1,667	2,771	-	-
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4. In February 2018, the Company entered into various sale and purchase agreements with a local leasing company for payment of payable for purchase of machinery totalling Baht 346.5 million.

5. In June 2018, the Company drewdown long-term borrowings from a financial institution totalling Baht 132.2 million in order to repay notes payable.

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**
Notes to Interim Financial Statements
September 30, 2018 (Unaudited/Reviewed)

**1. BASIS OF INTERIM FINANCIAL STATEMENT PREPARATION
AND PRINCIPLES OF CONSOLIDATION**

The Company and its subsidiaries (together referred to as “the Unique Group”) maintain their official accounting records in Thai Baht and in the Thai language in conformity with Thai Financial Reporting Standards. Accordingly, the interim financial statements are intended solely to present the financial positions, financial performance and cash flows in accordance with Thai Financial Reporting Standards.

The interim financial statements have been prepared for providing an update on the financial statements for the year ended December 31, 2017. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2017.

For the convenience of the readers, an English version of the interim financial statements has been translated from the Thai version of the interim financial statements. Such financial statements have been prepared solely for domestic reporting purpose.

The consolidated interim financial statements for each of the three-month and nine-month periods ended September 30, 2018 and 2017 and the consolidated financial statements for the year ended December 31, 2017 include the financial statements of the Unique Group as follows:

	Nature of Business	Proportionate of Share (%)		
		September 30, 2018	December 31, 2017	September 30, 2017
Subsidiaries				
Unique Real Estate and Development Co., Ltd.	Construction, land development and construction of real estate for sales	99.99	99.99	99.99
UQ-SRC Joint Venture Co., Ltd.	Bidding certain projects in the future. Up to the present, this company has not yet started any commercial operations.	89.99	89.99	89.99
Unique Machinery Company Limited	Leasing service of machinery	99.99	99.99	99.99
Unique Foundation Company Limited	Manufacture of materials to be used in the construction.	99.99	99.99	99.99
Unique Tunnelling Company Limited	Construction	99.99	99.99	99.99
Golden Estate Plus Co., Ltd.	Selling of sand	99.99	99.99	99.99
Unique System Co., Ltd.	Service of infrastructure and system	99.99	99.99	99.99
Unique Built Co., Ltd.	Building construction	99.99	99.99	99.99

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	Nature of Business	Proportionate of Share (%)		
		September 30, 2018	December 31, 2017	September 30, 2017
Unique Innovation Co., Ltd.	Produce concrete readymix and precast concrete	99.99	99.99	99.99
Unique Prudence Company Limited	Bidding and valuation service	-	-	99.99
Unique Metal Company Limited	Steel fabrication service	99.97	99.97	99.97
Unique Practiga Company Limited	Assembly service	99.97	99.97	99.97
Unique Exploration Company Limited	Survey service	99.97	99.97	99.97
Unique Equipment Service Company Limited	Repairing and maintenance of machinery and equipment service	99.97	99.97	99.97
Sun Technology and Construction Co., Ltd.	Bidding certain projects in the future. Up to the present, this company has not yet started any commercial operations.	99.99	99.99	99.99
Joint Operations				
Chun Wo Construction & Engineering Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "Unique-Chun Wo Joint Venture")	Construction for State Railway of Thailand Commuter Train Project (Red Line) Bang Sue - Taling Chan Section with the State Railway of Thailand	85.00	85.00	85.00
Summit Grade Ltd., Part. and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SG Joint Venture")	Construction of veer water from the east Chaopraya-Bangpra reservoir, Chonburi province with the Royal Irrigation Department	50.00	50.00	50.00
Sinohydro Corporation Limited and Unique Engineering and Construction Public Company Limited (the registered name is "SH-UN Joint Venture")	Construction for Contract 3: Elevated Civil Works: Tao Pun - Tha Phra Section of the MRT Blue Line Extension Project: Hua Lamphong - Bang Khae and Bang Sue - Tha Phra Sections with Mass Rapid Transit Authority of Thailand	50.00	50.00	50.00

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	Nature of Business	Proportionate of Share (%)		
		September 30, 2018	December 31, 2017	September 30, 2017
Italian - Thai Development Public Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "ITD-UNIQUE Joint Venture")	Construction for Klong - Yai Port in Trad Province with the Marine Department	40.00	40.00	40.00
Sino-Thai Engineering and Construction Public Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "S U Joint Venture")	Construction for State Railway of Thailand Commuter Train Project (Red Line) Contract 1: Civil Works for Bang Sue Grand Station and Depots with the State Railway of Thailand	40.00	40.00	40.00
Sinohydro Corporation Limited, China Harbour Engineering Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SH-CH Joint Venture")	Construction for State Railway of Thailand Commuter Train Project Green Line (North) Contract 2 : Civil Works Saphan Mai-Khu Khot Section with Mass Rapid Transit Authority of Thailand	50.00	50.00	50.00
Asitakij Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "UA Joint Venture")	Construction for Ratcha Phruek - Kanchanaphisek Road Extension Project (The North-South Direction):			
	- Section NS1	40.00	40.00	40.00
	- Section NS2	50.00	50.00	50.00
	- Section NS3	50.00	50.00	50.00
	- Section CD Road with the Department of Rural Roads	30.00	30.00	30.00
Asitakij Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "UNIQUE-ASITAKIJ Joint Venture")	Up to present, this joint venture has not yet started any commercial operations.	50.00	50.00	50.00
Sinohydro Corporation Limited and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SH Joint Venture")	Construction for State Railway of Thailand Track Doubling Project Section: Lop Buri - Pak Nam Pho. Contract I: Ban Klab - Khok Kathiam (Elevated Railway) with the State Railway of Thailand	51.00	51.00	-

Significant transactions among the Unique Group have been eliminated in the consolidated interim financial statements.

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As at September 30, 2018 and December 31, 2017, balances of joint operations, which were included in the separate statements of financial position, were as follows:

	In Thousand Baht	
	September 30, 2018	December 31, 2017
Current assets	8,703,568	8,832,025
Property, plant and equipment - net	4,632	1,155
Other non-current assets	332,260	410,831
Current liabilities	4,112,940	4,337,945
Non-current liabilities	36,838	38,883

Transactions of joint operations, which were included in the separate statements of comprehensive income for each of the three-month and nine-month periods ended September 30, 2018 and 2017, were as follows:

	In Thousand Baht			
	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2018	2017	2018	2017
Revenues	1,090,635	2,220,431	3,878,842	6,600,341
Expenses	253,232	295,283	806,839	957,054

2. SIGNIFICANT ACCOUNTING POLICIES

The Unique Group disclosed the accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations that are effective for fiscal years beginning on or after January 1, 2018, in the notes to financial statements for the year ended December 31, 2017. The Unique Group's management has assessed the effects of the above accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations, and believes that they do not have a significant impact.

Accounting policies that have been applied to the preparation of the interim financial statements for each of the three-month and nine-month periods ended September 30, 2018 and 2017 are similar to those have been applied to the financial statements for the year ended December 31, 2017.

3. USES OF ESTIMATES AND JUDGEMENTS

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Unique Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended December 31, 2017.

4. TRANSACTIONS WITH RELATED PARTIES

A portion of the Company's assets, liabilities, revenues and expenses arose from transactions with related parties. These parties are related through common shareholdings and/or directorships. The accompanying financial statements reflect the effects of these transactions.

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
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The pricing policies for transactions with related parties are explained further below:

Transactions	Pricing policies
Sales of fixed assets	Approximate market prices
Sales of real estate	Contractually agreed prices
Sales of construction materials and supplies	Cost plus margin
Purchases of construction materials and supplies	Cost plus margin and contractually agreed prices
Subcontractor	Cost plus margin and contractually agreed prices
Rental and service expenses	Contractually agreed prices
Oil and service expenses	Cost plus margin and approximate prices charged by third parties
Management benefit expenses	As defined by the nomination and remuneration committee

Significant transactions with the related parties for each of the three-month periods ended September 30, 2018 and 2017 are as follows:

	Relationship	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		2018	2017	2018	2017
Other income					
Unique Foundation Company Limited	Subsidiary	-	-	734	399
Unique Tunnelling Company Limited	Subsidiary	-	-	815	391
Unique Innovation Co., Ltd.	Subsidiary	-	-	3,472	3,178
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	2	3
Unique Machinery Company Limited	Subsidiary	-	-	275	335
Unique Practiga Company Limited	Subsidiary	-	-	5,163	5,186
Unique Metal Company Limited	Subsidiary	-	-	3,071	4,551
Unique Equipment Service Company Limited	Subsidiary	-	-	238	172
Unique Built Co., Ltd.	Subsidiary	-	-	6,881	7,998
Unique System Co., Ltd.	Subsidiary	-	-	75	26
Unique Exploration Company Limited	Subsidiary	-	-	96	113
Contract costs					
Unique Foundation Company Limited	Subsidiary	-	-	87,125	122,332
Unique Tunnelling Company Limited	Subsidiary	-	-	50,401	19,198
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	91,156	90,045

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		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
	Relationship	2018	2017	2018	2017
Unique Machinery Company Limited	Subsidiary	-	-	264,477	152,501
Unique Innovation Co., Ltd.	Subsidiary	-	-	339,132	345,533
Unique System Co., Ltd.	Subsidiary	-	-	19,335	22,991
Unique Built Co., Ltd.	Subsidiary	-	-	152,728	158,400
Unique Exploration Company Limited	Subsidiary	-	-	32,042	23,353
Unique Practiga Company Limited	Subsidiary	-	-	319,722	339,050
Unique Metal Company Limited	Subsidiary	-	-	137,752	186,758
Unique Equipment Service Company Limited	Subsidiary	-	-	28,987	23,051
Rental and other expenses					
Unique Real Estate and Development Co., Ltd.	Subsidiary	-	-	3,951	4,040
Insurance expense					
ThaiSri Insurance Public Company Limited	Related company (Common director)	7,779	6,851	4,694	3,629

The monetary management benefit expenses, which are transactions with related persons, for each of the three-month periods ended September 30, 2018 and 2017 are as follows:

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
Description		2018	2017	2018	2017
Salaries		5,924	5,586	5,924	5,586
Bonus		778	560	778	560
Employee retirement benefits		201	559	201	680
Meeting allowances		375	375	375	375
Contribution to the Company's provident fund		118	112	118	112
Others		1,003	1,596	1,003	1,596
Total		8,399	8,788	8,399	8,909

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Significant transactions with the related parties for each of the nine-month periods ended September 30, 2018 and 2017 are as follows:

	Relationship	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		2018	2017	2018	2017
Sales of real estate					
Supankeeree Co., Ltd	Related Company	47,000	-	47,000	-
Other income					
Unique Foundation Company Limited	Subsidiary	-	-	1,906	2,270
Unique Tunnelling Company Limited	Subsidiary	-	-	2,026	1,544
Unique Innovation Co., Ltd.	Subsidiary	-	-	9,931	8,742
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	5	8
Unique Machinery Company Limited	Subsidiary	-	-	1,103	3,553
Unique Practiga Company Limited	Subsidiary	-	-	15,027	17,295
Unique Metal Company Limited	Subsidiary	-	-	11,224	13,295
Unique Equipment Service Company Limited	Subsidiary	-	-	735	491
Unique Built Co., Ltd.	Subsidiary	-	-	21,159	24,497
Unique System Co., Ltd.	Subsidiary	-	-	186	72
Unique Exploration Company Limited	Subsidiary	-	-	335	284
Unique Prudence Company Limited	Subsidiary	-	-	-	35
Contract costs					
Unique Foundation Company Limited	Subsidiary	-	-	245,124	259,833
Unique Tunnelling Company Limited	Subsidiary	-	-	137,663	60,601
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	315,404	307,493
Unique Machinery Company Limited	Subsidiary	-	-	804,892	441,079
Unique Innovation Co., Ltd.	Subsidiary	-	-	1,107,787	1,179,991
Unique System Co., Ltd.	Subsidiary	-	-	63,770	98,358
Unique Built Co., Ltd.	Subsidiary	-	-	480,073	452,886

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		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
	Relationship	2018	2017	2018	2017
Unique Prudence Company Limited	Subsidiary	-	-	-	6,602
Unique Exploration Company Limited	Subsidiary	-	-	92,655	64,586
Unique Practiga Company Limited	Subsidiary	-	-	971,287	823,589
Unique Metal Company Limited	Subsidiary	-	-	544,407	652,430
Unique Equipment Service Company Limited	Subsidiary	-	-	85,591	56,945
Rental and other expenses					
Unique Real Estate and Development Co., Ltd.	Subsidiary	-	-	11,838	11,834
Insurance expense					
ThaiSri Insurance Public Company Limited	Related company (Common director)	22,976	19,918	13,635	10,510

The monetary management benefit expenses, which are transactions with related persons, for each of the nine-month periods ended September 30, 2018 and 2017 are as follows:

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
Description		2018	2017	2018	2017
Salaries		18,391	17,433	18,391	16,353
Bonus		2,332	1,681	2,332	1,514
Employee retirement benefits		612	1,677	612	1,677
Meeting allowances		1,125	1,125	1,125	1,125
Contribution to the Company's provident fund		368	348	368	327
Others		3,164	3,314	3,164	3,129
Total		25,992	25,578	25,992	24,125

Balances with related parties as at September 30, 2018 and December 31, 2017 are as follows:

		Consolidated Financial Statements (In Thousand Baht)			
		Balance as at December 31, 2017	Increase	Decrease	Balance as at September 30, 2018
Prepaid expense					
ThaiSri Insurance Public Company Limited		26,422	20,269	22,976	23,715
Trade payable					
Work Team Management Co., Ltd.		21,224	-	21,224	-

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	Separate Financial Statements (In Thousand Baht)			Balance as at September 30, 2018
	Balance as at December 31, 2017	Increase	Decrease	
Trade receivables				
Unique Foundation Company Limited	617,763	-	-	617,763
Unique Tunnelling Company Limited	49,088	-	-	49,088
Total trade receivables	666,851	-	-	666,851
Other current receivables				
Unique Tunnelling Company Limited	11,757	2,168	523	13,402
Unique Built Co., Ltd.	25,065	22,640	7,686	40,019
Unique Metal Company Limited	32,453	12,010	5,607	38,856
Unique Innovation Co., Ltd.	23,539	10,626	7,754	26,411
Unique Foundation Company Limited	9,220	2,039	2,377	8,882
Golden Estate Plus Co., Ltd.	86	5	-	91
Unique Machinery Company Limited	21,306	1,180	1,599	20,887
Unique Practiga Company Limited	27,201	16,079	14,560	28,720
Unique Equipment Service Company Limited	1,345	786	556	1,575
Unique Exploration Company Limited	557	358	86	829
Unique System Co., Ltd.	198	199	130	267
Total other current receivables	152,727	68,090	40,878	179,939
Total	819,578	68,090	40,878	846,790
Advance payments to				
Unique Machinery Company Limited	1,092,904	521,560	92	1,614,372
Unique Foundation Company Limited	615,604	64,711	-	680,315
Golden Estate Plus Co., Ltd.	1,036,363	407,734	6,999	1,437,098
Unique Metal Company Limited	1,385,497	390,605	1	1,776,101
Unique Practiga Company Limited	447,445	187,007	-	634,452
Unique Tunnelling Company Limited	169,970	73,254	15,001	228,223
Unique Built Co., Ltd.	492,502	166,645	21,166	637,981
Unique Exploration Company Limited	101,411	37,448	-	138,859
Unique System Co., Ltd.	226,243	23,023	2,001	247,265
Unique Equipment Service Company Limited	38,930	14,185	1,895	51,220
Unique Innovation Co., Ltd.	1,504,523	615,894	1,601	2,118,816
Unique Real Estate and Development Co., Ltd.	111,263	5,005	13,121	103,147
Total	7,222,655	2,507,071	61,877	9,667,849
Prepaid expense				
ThaiSri Insurance Public Company Limited	20,263	9,758	13,635	16,386

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	Separate Financial Statements (In Thousand Baht)			
	Balance as at December 31, 2017	Increase	Decrease	Balance as at September 30, 2018
Trade payables				
Unique Foundation Company Limited	730,445	244,936	59,781	915,600
Unique Tunnelling Company Limited	251,846	137,663	30,623	358,886
Unique Machinery Company Limited	375,030	804,892	94,062	1,085,860
Unique Innovation Co., Ltd.	2,105,551	1,105,953	708,343	2,503,161
Golden Estate Plus Co., Ltd.	563,756	337,482	19,431	881,807
Unique Built Co., Ltd.	734,635	480,073	189,609	1,025,099
Unique System Co., Ltd.	255,034	63,770	31,803	287,001
Unique Metal Company Limited	1,677,176	544,407	150,472	2,071,111
Unique Exploration Company Limited	104,060	92,655	55,656	141,059
Unique Practiga Company Limited	829,846	971,287	887,539	913,594
Unique Equipment Service Company Limited	46,773	85,591	74,531	57,833
Work Team Management Co., Ltd.	21,224	-	21,224	-
Total trade payables	<u>7,695,376</u>	<u>4,868,709</u>	<u>2,323,074</u>	<u>10,241,011</u>
Other current payables				
Unique Real Estate and Development Co., Ltd.	4,074	12,050	15,034	1,090
Unique Machinery Company Limited	70	-	-	70
Unique Innovation Co., Ltd.	2,373	1,962	510	3,825
Unique Foundation Company Limited	581	201	550	232
Unique Tunnelling Company Limited	828	-	163	665
Total other current payables	<u>7,926</u>	<u>14,213</u>	<u>16,257</u>	<u>5,882</u>
Total	<u>7,703,302</u>	<u>4,882,922</u>	<u>2,339,331</u>	<u>10,246,893</u>
Advances received from				
Sun Technology and Construction Co., Ltd.	24,542	-	32	24,510
Unique Built Co., Ltd.	88,483	-	-	88,483
Unique Tunnelling Company Limited	334	-	-	334
Unique Foundation Company Limited	13	-	13	-
Total	<u>113,372</u>	<u>-</u>	<u>45</u>	<u>113,327</u>

The Company has a rental agreement covering a subsidiary's real estate project and a warehouse for keeping the Unique Group's construction parts and materials for the construction projects of the Unique Group for a period of 3 years expiring on December 31, 2019, whereby, the Company has an option to renew the rental agreement automatically upon the expiry date. Total rental charges under this agreement amounted to Baht 11.7 million per year.

5. SHORT-TERM INVESTMENTS

	In Thousand Baht					
	Interest Rates (% p.a.)		Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Investments in fixed deposits	1.00 - 1.05	1.00 - 1.35	<u>212</u>	<u>210</u>	<u>211</u>	<u>209</u>

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
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**6. TRADE AND OTHER CURRENT RECEIVABLES, TRADE AND OTHER CURRENT PAYABLES AND
NOTE PAYABLES - Net**

As at September 30, 2018 and December 31, 2017, trade and other current receivables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Trade receivables				
- Related parties	-	-	666,851	666,851
- Other companies	2,342,231	1,285,672	2,342,231	1,285,672
Total trade receivables	2,342,231	1,285,672	3,009,082	1,952,523
Less: Advances received from customers	(159,640)	(279,489)	(159,640)	(279,489)
Trade receivables - net	2,182,591	1,006,183	2,849,442	1,673,034
Other current receivables				
- Related parties	-	-	179,939	152,727
- Other companies	69,832	59,422	48,063	37,002
Total other current receivables	69,832	59,422	228,002	189,729
Less: Allowance for doubtful accounts	(9,450)	(9,450)	(9,450)	(9,450)
Other current receivables - net	60,382	49,972	218,552	180,279
Trade and other current receivables - net	2,242,973	1,056,155	3,067,994	1,853,313
Doubtful debts expenses during the period	-	1,450	-	1,450

As at September 30, 2018 and December 31, 2017, the aging analysis of trade and other current receivables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
• Within credit-term	1,345,587	711,613	1,369,569	729,852
• Periods over credit-term				
- Not over 6 months	1,025,796	592,932	1,059,136	638,474
- Over 6 months to 12 months	1,370	6,646	45,545	44,315
- Over 12 months	39,310	33,903	762,834	729,611
Total	2,412,063	1,345,094	3,237,084	2,142,252
Less: Advances received from customers	(159,640)	(279,489)	(159,640)	(279,489)
Less: Allowance for doubtful accounts	(9,450)	(9,450)	(9,450)	(9,450)
Net	2,242,973	1,056,155	3,067,994	1,853,313

Except account receivables which were set up allowance for doubtful accounts of Baht 9.5 million, the management believes that all of remaining receivables will be collectible in full since most receivables are government agencies which are virtually certain that they are collectible without significant loss.

The Unique Group presented trade receivables net of advances received from customers according to the condition of cash receipt from construction specified in the agreements.

The Company and the Unique Group transferred the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group for guarantee credit facilities from various local financial institutions as discussed in Notes 13 and 17.

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As at September 30, 2018 and December 31, 2017, trade and other current payables and note payables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Trade payables				
- Related parties	-	21,224	10,241,011	7,695,376
- Other companies	2,613,670	4,359,342	1,939,391	3,494,043
Other current payables - related parties	-	-	5,882	7,926
Note payables - other companies	5,567,637	4,052,976	5,533,988	4,052,976
Total	8,181,307	8,433,542	17,720,272	15,250,321
Less: Advances payment to contractors	(19,915)	(3,186)	(19,915)	(3,186)
Net	8,161,392	8,430,356	17,700,357	15,247,135

The Unique Group presented trade and other current payables and note payables net of advances payment to contractors according to the condition of cash payment for construction specified in the agreements. According to the term of the above agreements, the Unique Group withholds retention deposits from the contractors for their compliance with the conditions in the agreements at the certain percentages of the each invoice billed by the contractors. The Unique Group will release such retention deposits to the contractors when the construction projects complete and the contractors do not breach any conditions specified in the agreements.

7. INVENTORIES

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Construction-in-progress - real estate projects	149,443	182,461	149,443	182,461
Construction-in-progress - construction projects	2,686,558	148,720	2,801,035	153,793
Construction materials	1,001,816	1,489,978	902,574	1,331,094
Supplies	351,703	272,729	15,991	19,415
Total	4,189,520	2,093,888	3,869,043	1,686,763

As at September 30, 2018 and December 31, 2017, the construction-in-progress for real estate projects (included land) of the Company, which had carrying value in the consolidated and separate financial statements totalling Baht 149.4 million and Baht 182.5 million, respectively, the certain land title deeds of the Company are mortgaged as guarantee for credit facilities of a local financial institution as discussed in Note 13.

At the Board of Directors' meeting held on December 27, 2017, the Board approved the Company to sell a part of land recorded in this construction-in-progress for real estate projects which its cost and selling expenses totalled Baht 35.6 million to Supankeeree Co., Ltd., whose major shareholder is also the major shareholder of the Company, at the selling price amounting to Baht 47.0 million. The Company entered into a purchase and sell land agreement on January 5, 2018.

As at September 30, 2018 and December 31, 2017, cost of land in this real estate project of the Company is Baht 149.4 million and Baht 182.5 million, respectively, whereby, the appraised value (fair market value) based on the report of an independent appraiser firm (Accurate Advisory Co., Ltd.) dated December 25, 2017 amounted to Baht 173.3 million and Baht 209.6 million, respectively.

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8. RECEIVABLE UNDER FINANCE LEASE CONTRACT - Net

As at September 30, 2018 and December 31, 2017, receivable under finance lease contract has a term of 58 months and is receivable in equal monthly installments. The balance of receivable under finance lease contract is classified by due date per the contract, as follows:

	Consolidated Financial Statements (In Thousand Baht)	
	September 30, 2018	December 31, 2017
Minimum lease payments receivable	5,140	7,243
Less: Unearned finance income	(286)	(553)
Present value of net minimum lease payments receivable	4,854	6,690
Less: current portion due within one year - net of unearned finance income	(2,581)	(2,467)
Net	2,273	4,223

9. INVESTMENTS IN RESTRICTED DEPOSITS AT FINANCIAL INSTITUTIONS

These represented investments in deposits at financial institutions of the Company and of the Unique Group with certain local financial institutions, which bear interest at the rates of 0.375% per annum to 1.05% per annum as at September 30, 2018 and at the rates of 0.375% per annum to 1.50% per annum as at December 31, 2017.

As at September 30, 2018 and December 31, 2017, the Company's deposits at financial institutions totalling approximately Baht 560.7 million and Baht 482.8 million, respectively, were pledged as collateral for credit facilities of various local financial institutions as discussed in Note 13.

As at September 30, 2018 and December 31, 2017, subsidiaries' deposits at financial institutions totalling Baht 0.4 million, were pledged as collateral for credit facilities of a local financial institution as discussed in Note 13.

10. INVESTMENTS IN SUBSIDIARIES - Net

As at September 30, 2018 and December 31, 2017, the investments in subsidiaries were as follows:

	Paid-up Share Capital		Percentage of		In Thousand Baht	
	(In Million Baht)		Ownership		Cost Value	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
• Unique Innovation Co., Ltd.	400	400	99.99	99.99	400,000	400,000
• Unique Real Estate and Development Co., Ltd.	550	550	99.99	99.99	338,000	338,000
• Golden Estate Plus Co., Ltd.	200	200	99.99	99.99	200,000	200,000
• Sun Technology and Construction Co., Ltd.	25	25	99.99	99.99	24,999	24,999
• Unique Foundation Company Limited	20	20	99.99	99.99	20,000	20,000
• Unique Tunnelling Company Limited	20	20	99.99	99.99	20,000	20,000
• Unique Machinery Company Limited	5	5	99.99	99.99	5,000	5,000
• Unique System Co., Ltd.	5	5	99.99	99.99	5,000	5,000
• Unique Built Co., Ltd.	5	5	99.99	99.99	5,000	5,000
• UQ-SRC Joint Venture Co., Ltd.	2	2	89.99	89.99	1,799	1,799
• Unique Metal Company Limited	1	1	99.97	99.97	1,000	1,000
• Unique Practiga Company Limited	1	1	99.97	99.97	1,000	1,000
• Unique Exploration Company Limited	1	1	99.97	99.97	999	999
• Unique Equipment Service Company Limited	1	1	99.97	99.97	999	999
Total					1,023,796	1,023,796
Less: Allowance for impairment of investments					(51,200)	(34,900)
Net					972,596	988,896

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During the nine-month period ended September 30, 2018, the Company additionally provided an allowance for impairment of investment in a subsidiary of Baht 16.3 million.

The Company is a guarantor for credit facilities from a local financial institution of subsidiaries as discussed in Notes 13 and 17.

A subsidiary is a guarantor for credit facilities from a local financial institution of the Company as discussed in Notes 13 and 17.

11. PROPERTY, PLANT AND EQUIPMENT - Net

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Opening net book value as at January 1, 2018	5,396,228	1,703,339
Additions	627,348	326,734
Capitalized interest as a cost of assets	1,667	-
Allowance for impairment of fixed assets	(16,868)	-
Deductions	(29,802)	(25,890)
Depreciation and depletion for the period	(932,653)	(288,770)
Closing net book value as at September 30, 2018	<u>5,045,920</u>	<u>1,715,413</u>

The Company and the Unique Group have various finance lease contracts with several leasing companies covering certain fixed assets as discussed in Note 19.

On July 25, 2018, the Company and a subsidiary entered into various sale and purchase agreements with a local leasing company for selling their certain machineries totalling Baht 4.2 million and Baht 21.2 million, respectively, which exceed their carry values at the agreement date. On the same date, the Company and such subsidiary entered into hire-purchase agreements with such leasing company to purchase back those machineries at the same prices plus interest at the specified rate by having down payments and monthly equal installment payments for a period of 60 months. The ownership of those machineries will be automatically transferred to the Company and such subsidiary when the Company and the subsidiary make the last installment payments. In this regard, the Company and such subsidiary incurred gains on sales of such assets of Baht 0.2 million and Baht 1.4 million, respectively, which were recognized as deferred revenue and presented as other non-current liabilities in the statements of financial position. The Company and the subsidiary will recognize deferred revenue as income over the lease term.

During the three-month periods ended September 30, 2018 and 2017, a subsidiary capitalized interest charge from borrowings as a part of cost of such subsidiary's yard project of Baht 0.5 million and Baht 0.9 million, respectively.

During the nine-month periods ended September 30, 2018 and 2017, a subsidiary capitalized interest charge from borrowings as a part of cost of such subsidiary's yard project of Baht 1.7 million and Baht 2.8 million, respectively.

Land, building, building to be constructed thereon and machinery of the Company with the net carrying value totalling Baht 231.2 million and Baht 251.8 million (and of the Unique Group with the net carrying value of Baht 2,248.6 million and Baht 2,292.2 million) as at September 30, 2018 and December 31, 2017, respectively, have been mortgaged/pledged as collateral for credit facilities obtained from various financial institutions as discussed in Notes 13 and 17. In addition, the benefits of the insurance coverage for machinery and building have been assigned to the lenders.

The gross carrying amounts of the Company's certain plant and equipment totalling approximately Baht 1,382.1 million and Baht 1,186.3 million (and of the Unique Group's plant and equipment totalling approximately Baht 2,373.2 million and Baht 1,313.0 million) were fully depreciated as at September 30, 2018 and December 31, 2017, respectively, but these items are still in active use.

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12. OTHER INTANGIBLE ASSETS - Net

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Opening net book value as at January 1, 2018	17,273	17,115
Additions	4,583	4,556
Amortization for the period	(2,760)	(2,694)
Closing net book value as at September 30, 2018	19,096	18,977

The gross carrying amounts of the Company and of the Unique Group's certain other intangible assets totalling approximately Baht 8.9 million and Baht 7.9 million were fully amortized as at September 30, 2018 and December 31, 2017, respectively, but these items are still in active use.

13. BANK OVERDRAFTS AND SHORT-TERM BORROWINGS FROM FINANCIAL INSTITUTIONS

	Interest Rates (% p.a.)		In Thousand Baht			
			Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Bank overdrafts	6.120 - 7.120	6.120 - 7.125	31,765	54,193	19,224	36,614
Liabilities under trust receipts			35,863	212,595	35,000	212,595
Notes payable	5.025 - 7.120	5.025 - 7.120	6,402,902	4,818,274	6,361,385	4,779,971
Total			6,470,530	5,085,062	6,415,609	5,029,180

In June 2018, the Company drewdown long-term borrowings from a financial institution totalling Baht 132.2 million in order to repay notes payable according to the agreement as discussed in Note 17.

As at September 30, 2018, the Company and the Unique Group obtained overdraft credit lines from various local financial institutions totalling Baht 74.7 million and Baht 119.7 million, respectively. The Company and the Unique Group obtained other credit facility lines from various local financial institutions totalling Baht 70,017.1 million and Baht 72,200.2 million, respectively. These credit facilities are collateralized by deposits at financial institutions of the Company and the Unique Group totalling Baht 560.7 million and Baht 561.2 million, respectively, as discussed in Note 9 and by transferring the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group as discussed in Note 6, the Company's construction in progress - real estate projects amounting to Baht 149.4 million as discussed in Note 7 and certain fixed assets of the Company and the Unique Group as discussed in Note 11 including additionally guaranteed by the Unique Group as discussed in Note 10.

As at December 31, 2017, the Company and the Unique Group obtained overdraft credit lines from various local financial institutions totalling Baht 49.7 million and Baht 94.7 million, respectively. The Company and the Unique Group obtained other credit facility lines from various local financial institutions totalling Baht 69,585.1 million and Baht 71,744.3 million, respectively. These credit facilities are collateralized by deposits at financial institutions of the Company and the Unique Group totalling Baht 482.8 million and Baht 483.2 million, respectively, as discussed in Note 9 and by transferring the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group as discussed in Note 6, the Company's construction in progress - real estate projects amounting to Baht 182.5 million as discussed in Note 7 and certain fixed assets of the Company and the Unique Group as discussed in Note 11 including additionally guaranteed by the Unique Group as discussed in Note 10.

Under the terms of the trust receipt agreements, certain imported raw materials and assets have been released to the Unique Group in trust for the financial institution. The Unique Group is accountable to the financial institution for the trusted raw materials and assets or their sales proceeds.

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14. SHORT-TERM BORROWINGS - Net

	Interest Rate (% p.a.)		In Thousand Baht			
	September 30, 2018	December 31, 2017	Consolidated Financial Statements		Separate Financial Statements	
			September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Bills of exchange	3.70	3.70	100,000	450,000	100,000	450,000
Less : Prepaid interest			(493)	(5,077)	(493)	(5,077)
Net			99,507	444,923	99,507	444,923

As at September 30, 2018 and December 31, 2017, borrowings of Baht 100 million and Baht 450 million, respectively, are unsecured bills of exchange and repayable in 2018.

15. CURRENT PROVISION FOR OTHER EMPLOYEE BENEFIT

Current provision for other employee benefit as at September 30, 2018 and December 31, 2017, was as follows:

	Consolidated Financial Statements (Thousand Baht)
Current provision for other employee benefit as at December 31, 2017	7,909
Benefit paid during the period	(62)
Current provision for other employee benefit as at September 30, 2018	7,847

Expenses recognized in the statements of comprehensive income for each of the three-month and nine-month periods ended September 30, 2018 and 2017 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements			
	For the three-month periods ended September 30,		For the nine-month periods ended September 30,	
	2018	2017	2018	2017
Current service cost	-	-	-	3,244
Interest cost	-	-	-	170
Total	-	-	-	3,414

16. NON-CURRENT PROVISION FOR EMPLOYEE RETIREMENT BENEFIT

Non-current provision for employee retirement benefit as at September 30, 2018 and December 31, 2017 was as follows:

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Employee retirement benefit obligation as at December 31, 2017	85,156	46,700
Current service cost	12,780	4,968
Interest cost	1,112	607
Employee retirement benefit obligation as at September 30, 2018	99,048	52,275

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Expenses recognized in the statements of comprehensive income for each of the three-month periods ended September 30, 2018 and 2017 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
Current service cost	4,234	5,713	1,640	4,143
Interest cost	368	425	201	268
Total	4,602	6,138	1,841	4,411

Expenses recognized in the statements of comprehensive income for each of the nine-month periods ended September 30, 2018 and 2017 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
Current service cost	12,780	19,708	4,968	10,644
Interest cost	1,112	1,282	607	750
Total	13,892	20,990	5,575	11,394

Actuarial assumptions

	September 30, 2018	December 31, 2017
Discount rate	2.30%	2.30%
Inflation rate	2.75%	2.75%
Future salary increase	5.00%	5.00%
Employee turnover	7.00% - 30.00%	7.00% - 30.00%
Mortality rate	105% of TMO2017	105% of TMO2017

17. LONG-TERM BORROWINGS FROM FINANCIAL INSTITUTIONS - Net

	In Thousand Baht					
	Interest Rates (% p.a.)		Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
The Company						
- The second borrowing	5.525	5.525	8,910	12,240	8,910	12,240
- The third borrowing	5.025	5.025	57,650	74,300	57,650	74,300
- The fourth borrowing	5.525	-	132,150	-	132,150	-
The first subsidiary	5.525	5.525	419,550	633,300	-	-
The second subsidiary	6.025	6.025	53,350	84,400	-	-
Total			671,610	804,240	198,710	86,540
Less : Deferred borrowing arrangement fee			(149)	(191)	(149)	(191)
			671,461	804,049	198,561	86,349
Less: current portion			(316,297)	(353,040)	(70,800)	(26,640)
Net			355,164	451,009	127,761	59,709

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The Company

On October 18, 2016, the Company obtained credit facilities from a local financial institution totalling Baht 192.7 million, which consisted of:

Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
a) - Term loan (for land)	175.2	- Minimum Loan Rate minus 0.75% per annum	The Company can drawdown the short-term borrowing, by issuing promissory notes - amounting to Baht 43 million with the final maturity date within 6 months, and - amounting to Baht 132.2 million with the final maturity date within 24 months and when the due date, the Company can drawdown the term loan (for land) to fully repay promissory note. The repayment term will be at 36 monthly installments not less than Baht 3.68 million per month, commencing from October 2018.
- Credit facility for Acceptance/Aval note (for land)		- Fee 1.00% per annum	
b) Term loan (for land development)	17.5	Minimum Loan Rate per annum	At 60 monthly installments not less than Baht 0.37 million per month, commencing from October 2017
Total	<u><u>192.7</u></u>		

This borrowing is secured by the mortgage of land of a subsidiary as discussed in Note 11 including additionally guaranteed by a subsidiary as discussed in Note 10. In addition, the Company should not change the core business, merge and acquire with other party, decrease the Company's authorized share capital or dissolution and liquidation of the Company.

On November 1, 2017, the Company obtained credit facility from a local financial institution totalling Baht 78.0 million, which consisted of:

Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
Term loan (for land)	78.0	- Minimum Loan Rate minus 1.25% per annum	- At 43 monthly installments not less than Baht 1.85 million per month, commencing from November 2017
Total	<u><u>78.0</u></u>		

This borrowing is secured by the mortgage of land of the Company as discussed in Note 11. In addition, the Company transferred the right on cash collection from the installment payments of Elevated Civil Works: Khlong Ban Ma - Suwinthawong Section of the MRT Orange Line (East Section) Project : Thailand Cultural Centre - Min Buri (Suwinthawong) (Contract 4) and Trackwork of the MRT Orange Line (East Section) Project: Thailand Cultural Centre - Min Buri (Suwinthawong) (Contract 6) of the Company regarding to the transferred right of claim agreement as discussed in Note 6 and the business security agreement dated May 4, 2017, according to the Business Security Act B.E. 2558 as collateral for credit facility obtained from such financial institution.

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On October 1, 2018, the Company obtained credit facility from another local financial institution totalling Baht 130.0 million, which consisted of:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
Term loan (for land)	130.0	- Minimum Loan Rate minus 1.25% per annum	- At 60 monthly installments at Baht 2.2 million per month in periods 1 - 59 and Baht 0.2 million in period 60, commencing from November 2018
Total	130.0		

This borrowing is secured by the mortgage of land of the Company as discussed in Note 11.

Subsidiaries

On January 28, 2014, a subsidiary obtained credit facilities from a local financial institution totalling Baht 1,898 million for the subsidiary's operation to sell ready-mixed concrete and cast concrete. Subsequently on September 15, 2015, such subsidiary entered into the amendment agreement with such financial institution. The credit facilities are as follows:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
a) Term loan (for land) (to drawdown at 75% of value based on sale and purchase land agreement not exceeding the amount of term loan)	211	Minimum Loan Rate minus 0.75% per annum	At 96 monthly installments not less than Baht 2.25 million per month in periods 1 - 19 and not less than Baht 2.35 million in periods 20 - 96
b) Term loan (for land development and infrastructure) (to drawdown at 60% of the actual value based on report of an outside appraisal firm registered with the financial institution not exceeding the amount of term loan)	413	Minimum Loan Rate minus 0.75% per annum	At 96 monthly installments not less than Baht 4.5 million per month in periods 1 - 19 and not less than Baht 5.4 million in periods 20 - 96
c) Term loan (for construct thereon and system) (to drawdown at 75% of the actual value based on report of an outside appraisal firm registered with the financial institution not exceeding the amount of term loan)	137	Minimum Loan Rate minus 0.75% per annum	At 84 monthly installments not less than Baht 2.2 million per month
d) Term loan (for purchases of machinery/equipment/component) (to drawdown at 75% of the actual value based on report of an outside appraisal firm registered with the financial institution)	957	Minimum Loan Rate minus 0.75% per annum	At 84 monthly installments not less than Baht 12.2 million per month in periods 1 - 19 and not less than Baht 13.8 million in periods 20 - 84
e) Overdraft	30	Minimum Overdraft Rate	Review credit line every 12 months

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<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
f) Letter of guarantee	100	- 1% per annum for letter of guarantee - 1.8% per annum for letter of credit - MOR for promissory note and trust receipt	Review credit line every 12 months
g) Credit facility for forward contract	50	Determined by financial institution	Review credit line every 12 months
Total	<u>1,898</u>		

On January 29, 2014, another subsidiary obtained credit facilities from a local financial institution totalling Baht 324.2 million for the subsidiary's operation dredge and sale sand, which consisted of:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
a) Term loan (for port) (to drawdown at 75% of value based on sale and purchase land agreement as at transfer of ownership date)	236.2	- Minimum Loan Rate minus 0.75% per annum in the first year - Minimum Loan Rate minus 0.25% per annum in the following years	At 72 monthly installments not less than Baht 3.45 million per month
b) Term loan (for sandpit's land) (to drawdown at 50% of value based on sale and purchase land agreement as at transfer of ownership date)	50.0	- Minimum Loan Rate minus 0.75% per annum in the first year - Minimum Loan Rate minus 0.25% per annum in the following years	At 48 monthly installments not less than Baht 1.15 million per month
c) Credit facility for purchases of machinery and equipment (to drawdown at 50% of the actual value of construction of bucket sand washing machine and/or sand mining dredging boat completed 100% based on report of an outside appraisal firm registered with the financial institution)	18.0	- Minimum Loan Rate minus 0.75% per annum in the first year - Minimum Loan Rate minus 0.25% per annum in the following years	At 36 monthly installments not less than Baht 0.58 million per month
d) Overdraft	15.0	Minimum Overdraft Rate	Review credit line every 12 months
e) Letter of guarantee	5.0	1% per annum	Review credit line every 12 months
Total	<u>324.2</u>		

The subsidiaries' borrowings are secured by the mortgage of land and construction thereon and machinery, and land and building of such subsidiaries to be constructed thereon as discussed in Note 11 and additionally guaranteed by the Company as discussed in Note 10. In addition, the subsidiaries have to maintain the condition in accordance with the loan agreements.

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18. DEBENTURES - Net

	Consolidated/Separate Financial Statements (In Thousand Baht)	
	September 30, 2018	December 31, 2017
Debentures	500,000	-
Less: Deferred debenture underwriting fee	(4,992)	-
Net	495,008	-

Such debentures represented unsubordinated and unsecured debentures in registered name. The debentures will be due on August 29, 2021. These debentures bear interest rate at the fixed interest rate of 3.70% per annum. Interest is payable on February 29 (or the last date in February), May 29, August 29 and November 29 of each year.

The Company is committed to comply with certain conditions as indicated in the prospectus such as maintaining financial ratio and others.

19. LIABILITIES UNDER FINANCE LEASE CONTRACTS - Net

The Company and the Unique Group have various finance lease contracts with several leasing companies covering certain fixed assets as discussed in Note 11. The contracts have the term for certain periods expiring up to 2023, the ownership of the assets under finance lease contracts will be transferred to the Company and the Unique Group when all payments are made to the leasing companies, which are summarized as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Minimum lease payments	1,852,225	1,639,634	857,330	579,202
Less: Deferred interest	(124,157)	(111,912)	(60,464)	(42,329)
Present value of net minimum lease payments	1,728,068	1,527,722	796,866	536,873
Less: current portion due within one year - net deferred interest	(522,522)	(479,052)	(228,465)	(139,533)
Net	1,205,546	1,048,670	568,401	397,340

20. LEGAL RESERVE

Under the provision of the Public Company Limited Act B.E. 2535, the Company is required to set aside as reserve fund at least 5% of its annual net profit after deduction of the deficit brought forward (if any) until the reserve reaches 10% of authorized share capital. The reserve is not available for dividend distribution.

21. DIVIDEND PAYMENTS

Payments of dividends during the nine-month periods ended September 30, 2018 and 2017 are as follows:

	Approved by	Dividend per Share (In Baht)	Number of Common Shares (In Shares)	Total Dividends (In Thousand Baht)	Payment Date
2018					
Dividends on 2017 earnings	2018 Annual General Shareholders' Meeting held on April 12, 2018	0.33	1,081,016,253	356,735	May 11, 2018
2017					
Dividends on 2016 earnings	2017 Annual General Shareholders' Meeting held on April 7, 2017	0.33	1,081,016,253	356,735	May 4, 2017

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22. DEFERRED TAX ASSETS

Tax expense for each of the three-month periods ended September 30, 2018 and 2017 consisted of:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
Current tax expense	50,338	46,038	27,257	35,900
Add (Less) : Tax effect from deferred tax of temporary differences				
- Tax benefit on loss carry-forwards	(71)	10,326	(70)	-
- Liabilities under finance lease contracts	(404)	(862)	(382)	(104)
- Provision for employee retirement benefit	(920)	(1,228)	(368)	(882)
- Provision for other employee benefit	-	8	-	-
- Inventories	(2,718)	-	-	-
- Depreciation	(60)	-	-	-
- Other non-current liabilities	193	216	9	32
Tax expense	46,358	54,498	26,446	34,946

Tax expense for each of the nine-month periods ended September 30, 2018 and 2017 consisted of:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
Current tax expense	174,353	171,492	106,214	130,728
Add (Less) : Tax effect from deferred tax of temporary differences				
- Allowance for impairment of fixed assets	(3,374)	-	-	-
- Allowance for impairment of investments	-	-	(3,260)	-
- Tax benefit on loss carry-forwards	22	2,295	(161)	33
- Allowance for doubtful account	-	(200)	-	(200)
- Liabilities under finance lease contracts	(1,999)	(1,737)	(1,262)	(180)
- Provision for employee retirement benefit	(2,778)	(4,198)	(1,115)	(2,279)
- Provision for other employee benefit	12	4,378	-	-
- Inventories	(22,249)	-	-	-
- Depreciation	(311)	-	-	-
- Other non-current liabilities	624	(3,884)	73	(576)
Tax expense	144,300	168,146	100,489	127,526

Reconciliations between tax expense and accounting profit multiplied by the applicable tax rate for each of the three-month periods ended September 30, 2018 and 2017 are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
Accounting profit before tax	231,392	272,479	135,516	179,498
Income tax rate at 20%	46,278	54,496	27,103	35,900
Add (Less) : Tax effect of non-recognized tax benefit on loss carry-forwards	(3,969)	(277)	(3,973)	(1,709)
Tax effect of non-deductible expenses	4,049	279	3,316	755
Tax expense	46,358	54,498	26,446	34,946

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Reconciliations between tax expense and accounting profit multiplied by the applicable tax rate for each of the nine-month periods ended September 30, 2018 and 2017 are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2018	2017	2018	2017
Accounting profit before tax	688,937	812,878	475,907	632,546
Income tax rate at 20%	137,787	162,576	95,182	126,509
Add (Less) : Tax effect of non-recognized tax benefit on loss carry-forwards	(314)	60	(513)	(1,688)
Tax effect of non-deductible expenses	6,827	5,510	5,820	2,705
Tax expense	144,300	168,146	100,489	127,526

The details of deferred tax assets as at September 30, 2018 and December 31, 2017 are as follows:

	Consolidated Financial Statements (In Thousand Baht)			
	December 31, 2017	(Charged) / Credited to		September 30, 2018
		Profit for the period	Other comprehensive income for the period	
Allowance for impairment of fixed assets	8,180	3,374	-	11,554
Allowance for doubtful accounts	1,890	-	-	1,890
Write-off investment in subsidiary	367	-	-	367
Tax benefit on loss carry-forwards	183	(22)	-	161
Liabilities under finance lease contracts	21,276	1,999	-	23,275
Provision for employee retirement benefit	17,031	2,778	-	19,809
Provision for other employee benefit	1,581	(12)	-	1,569
Inventories	-	22,249	-	22,249
Depreciation	-	311	-	311
Other non-current liabilities	3,669	(624)	-	3,045
Total	54,177	30,053	-	84,230

	Separate Financial Statements (In Thousand Baht)			
	December 31, 2017	(Charged) / Credited to		September 30, 2018
		Profit for the period	Other comprehensive income for the period	
Allowance for impairment of fixed assets	3,000	-	-	3,000
Allowance for doubtful accounts	1,890	-	-	1,890
Allowance for impairment of investments	6,980	3,260	-	10,240
Write-off investment in subsidiary	367	-	-	367
Tax benefit on loss carry-forwards	-	161	-	161
Liabilities under finance lease contracts	2,402	1,262	-	3,664
Provision for employee retirement benefit	9,340	1,115	-	10,455
Other non-current liabilities	544	(73)	-	471
Total	24,523	5,725	-	30,248

Unrecognised Deferred Tax Asset

As at September 30, 2018 and December 31, 2017, the Unique Group did not recognize deferred tax asset from tax benefit on loss carry-forwards of various subsidiaries and joint operations totalling Baht 0.4 million and Baht 8.5 million, respectively, since it is not probable that future taxable profit will be available against which such subsidiaries and joint operations can utilize the benefit therefore.

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23. BASIC EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT

Basic earnings per share attributable of the owner of the parent are determined by dividing the profit for each of the periods by the weighted average number of shares outstanding during the periods.

Weighted average number of shares (basic) for each of the three-month and nine-month periods ended September 30, 2018 and 2017 are as follows:

	In Million Shares	
	2018	2017
Number of shares outstanding as at beginning of period	1,081.0	1,081.0
Effect of shares issued during the period	-	-
Weighted average number of shares (basic)	<u>1,081.0</u>	<u>1,081.0</u>

24. SEGMENT FINANCIAL INFORMATION

The operations of the Unique Group principally involve construction contracting and real estate development, and are mostly carried on in the single geographic area of Thailand. Currently, all customers of the Unique Group are government agencies and state owned enterprises.

The segment financial information of the Unique Group in the consolidated financial statements for the three-month period ended September 30, 2018, was as follows:

	For the three-month period ended September 30, 2018 (In Million Baht)				
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	4,329.8	-	4,329.8	(1,310.4)	3,019.4
Costs of sales and services	<u>(4,289.6)</u>	-	<u>(4,289.6)</u>	1,859.3	<u>(2,430.3)</u>
Gross margin	<u>40.2</u>	-	<u>40.2</u>	<u>548.9</u>	589.1
Other income					14.7
Administrative expenses					(220.9)
Management benefit expenses					(8.4)
Finance costs					(143.1)
Tax expense					<u>(46.4)</u>
Profit for the period					<u>185.0</u>

The segment financial information of the Unique Group in the consolidated financial statements for the nine-month period ended September 30, 2018, was as follows:

	For the nine-month period ended September 30, 2018 (In Million Baht)				
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	13,096.5	47.0	13,143.5	(4,213.0)	8,930.5
Costs of sales and services	<u>(12,853.4)</u>	<u>(35.6)</u>	<u>(12,889.0)</u>	5,766.5	<u>(7,122.5)</u>
Gross margin	<u>243.1</u>	<u>11.4</u>	<u>254.5</u>	<u>1,553.5</u>	1,808.0
Other income					39.8
Administrative expenses					(694.1)
Management benefit expenses					(26.0)
Finance costs					(438.8)
Tax expense					<u>(144.3)</u>
Profit for the period					<u>544.6</u>

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During the three-month and nine-month periods ended September 30, 2017, there were no significant activities pertaining to the real estate development segment. Hence, no operating segments have been presented in the interim financial statements for the three-month and nine-month periods ended September 30, 2017.

25. LONG-TERM LEASE AGREEMENTS

As at September 30, 2018 and December 31, 2017, The Company has various lease agreements covering its land and offices, which will expire during 2018 to 2020. The totals of future minimum lease payments under non-cancellable operating leases for each period are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Not later than 1 year	25,127	28,593	25,127	28,471
Later than 1 year and not later than 5 years	20,623	29,362	20,623	29,362
Total	45,750	57,955	45,750	57,833

26. OTHERS

a) As at September 30, 2018 and December 31, 2017, the Company and the Unique Group had:

	In Million Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
(a) Commitments under the agreement to purchase machinery and equipment and consultation under construction projects and service agreements and purchase orders of construction materials	13,731.7	12,097.8	18,908.8	10,638.1
(b) Letters of guarantee and other credit facilities issued by local financial institutions to various government agencies and local companies	21,213.5	21,107.5	21,192.9	21,089.5
(c) Unused letters of credit	976.3	108.8	976.3	108.8

b) The Company had forward exchange contracts with a local financial institution covering its foreign currency import payables. Details are as follows:

	September 30, 2018	December 31, 2017
(a) U.S. Dollars	11,800,000	1,094,268
(b) Chinese Yuan (CNY)	-	255,689

c) The Company may be seized BID bond of Baht 61.3 million by Public Works Department, Bangkok Metropolitan Administration because the Company did not participate in the E-Auction project Hatairaj road (Suwintawong-Saimai) on February 26, 2008 according to the E-Auction's regulation since the representative of the Company who was assigned to participate in this auction being injured in a car accident. Subsequently on December 25, 2017, the Company paid of Baht 2.0 million to the Department of Public Work, which determined by the Administrative Court. Currently, the case is being considered by the Supreme Administrative Court. The ultimate outcome of this case cannot presently be determined.

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- d) As at September 30, 2018 and December 31, 2017, the Company had a legal case sued for an advance according to the agreement of Baht 217.2 million. The Court of Appeals determined that the Company had to pay to the plaintiff amounting to Baht 205.4 million and the plaintiff had to provide a bank guarantee with no expiry date to the Company on the date receiving money. This case is being determined by the Supreme Court. The ultimate outcome of this case cannot presently be determined. However, the Company has not recorded a provision for loss on this case based on the opinion of an independent legal advisor that the determination of the Court of Appeals does not cause any damage because the amount the Company has to pay based on such determination of the Court of Appeals is not a damage. It is an advance for subcontract which the Company has to pay to the subcontractor whereby the subcontractor has to provide a bank guarantee to the Company, which is the normal practice of subcontract agreement.
- e) As at September 30, 2018 and December 31, 2017, the Company had a criminal case. On May 18, 2018, the Criminal Court of First Instance sentenced for dismissal this case. This case is being determined by the Court of Appeals. The ultimate outcome of this case cannot presently be determined.
- f) As at September 30, 2018, the Unique Group had 2 litigation cases, which the ultimate outcome cannot presently be determined. The details are as follows:

	Amount (Million Baht)	Status of the Cases	Remark
Case 1	0.7	This case is being determined by the Court of First Instance.	A subsidiary company was sued for the damages from negligence. The ultimate outcome of this case cannot presently be determined. Hence, the subsidiary company has not recorded any provision for loss for this case.
Case 2	7.7	This case is being determined by the Court of First Instance.	The Company was sued for the damages from negligence. The ultimate outcome of this case cannot presently be determined. Hence, the Company has not recorded any provision for loss for this case.

27. APPROVAL OF FINANCIAL STATEMENTS

The Company's directors have authorized these interim financial statements for issue on November 9, 2018.