

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES**

**Interim Financial Information**

**For the Period Ended March 31, 2019**

**and Report on Review of Interim Financial Information**

**Performed by the Independent Auditor**

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**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION  
PERFORMED BY THE INDEPENDENT AUDITOR**

To the Board of Directors of Unique Engineering and Construction Public Company Limited

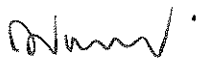
I have reviewed the accompanying consolidated and separate statements of financial position of Unique Engineering and Construction Public Company Limited and its subsidiaries, and of Unique Engineering and Construction Public Company Limited as at March 31, 2019, and the consolidated and separate statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and condensed explanatory notes ("interim financial information"). Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my reviews.

***Scope of Review***

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on the reviewed interim financial information.

***Conclusion***

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information does not present fairly, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".



(Ms. Waleerat Akkarasrisawad)  
Certified Public Accountant, Registration No. 4411  
Baker Tilly Audit and Advisory Services (Thailand) Ltd.  
Bangkok  
May 15, 2019

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2019

ASSETS

In Thousand Baht

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		March 31, 2019 "Unaudited" "Reviewed"	December 31, 2018 "Audited"	March 31, 2019 "Unaudited" "Reviewed"	December 31, 2018 "Audited"
<b>CURRENT ASSETS</b>					
Cash and cash equivalents		914,213	455,498	846,919	392,430
Short-term investments	5	214	212	213	211
Trade and other current receivables - net	4, 6, 13, 16	2,353,194	1,618,067	3,176,614	2,449,735
Unbilled trade receivables	13, 16	15,189,367	15,280,895	14,674,904	14,754,290
Advance payments to subsidiaries	4	-	-	10,631,703	10,232,441
Advance payments to joint operator		52,112	52,638	52,112	52,638
Inventories - net	7, 13	5,629,389	4,538,596	5,402,888	4,241,340
Current portion of receivable under finance lease contract	8	2,660	2,620	-	-
Advance payments to contractors - net	6	60,022	119,480	52,429	113,203
Retention receivables		344,590	346,877	344,559	346,846
Current tax assets		41,037	174,535	25,389	138,825
Other current assets					
- Prepaid expenses	4	108,013	114,554	76,530	85,047
- Others		23,761	26,838	16,361	17,800
<b>Total Current Assets</b>		<b>24,718,572</b>	<b>22,730,810</b>	<b>35,300,621</b>	<b>32,824,806</b>
<b>NON-CURRENT ASSETS</b>					
Investments in restricted deposits at financial institutions	9, 13	563,759	561,807	563,403	561,451
Receivable under finance lease contract - net	8	923	1,603	-	-
Investments in subsidiaries - net	10, 13, 16	-	-	972,596	972,596
Property, plant and equipment - net	4, 11, 13, 16, 18	4,625,662	4,824,211	1,618,864	1,646,809
Other intangible assets - net	12	18,763	19,030	18,689	18,934
Deferred tax assets	21	169,036	147,322	104,072	91,411
Other non-current assets					
- Withholding income tax deducted at sources		288,555	114,192	215,553	77,128
- Value added tax receivable		1,017,080	927,827	649,843	542,259
- Others		12,466	13,250	12,111	12,897
<b>Total Non-Current Assets</b>		<b>6,696,244</b>	<b>6,609,242</b>	<b>4,155,131</b>	<b>3,923,485</b>
<b>TOTAL ASSETS</b>		<b>31,414,816</b>	<b>29,340,052</b>	<b>39,455,752</b>	<b>36,748,291</b>

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED

AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2019

LIABILITIES AND SHAREHOLDERS' EQUITY

In Thousand Baht

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		March 31, 2019 "Unaudited" "Reviewed"	December 31, 2018 "Audited"	March 31, 2019 "Unaudited" "Reviewed"	December 31, 2018 "Audited"
<b>CURRENT LIABILITIES</b>					
Bank overdrafts and short-term borrowings from financial institutions	6, 7, 9, 10, 11, 13, 16	6,674,372	5,993,231	6,650,057	5,940,661
Trade and other current account and note payables - net	4, 6	7,883,757	8,262,157	18,670,102	18,611,052
Advances received from subsidiaries	4	-	-	103,313	113,313
Advances received from joint operators		434	-	434	-
Current portion of long-term borrowings from financial institutions	6, 10, 11, 13, 16	241,350	298,100	97,200	97,200
Current portion of debentures	17	436,615	435,589	436,615	435,589
Current portion of liabilities under finance lease contracts	11, 18	493,423	511,892	236,562	227,824
Current portion of retention payables to contractors		53,052	85,635	21,372	62,361
Advances received from customers - net	6	2,763,842	2,916,678	2,763,841	2,916,677
Current provision for other employee benefit	14	7,818	7,818	-	-
Current income tax payable		40,488	8,813	18,578	1,147
Accrued dividend	20	328,696	4,951	328,696	4,951
Other current liabilities	4	350,272	444,999	292,127	310,353
<b>Total Current Liabilities</b>		<b>19,274,119</b>	<b>18,969,863</b>	<b>29,618,897</b>	<b>28,721,128</b>
<b>NON-CURRENT LIABILITIES</b>					
Long-term borrowings from financial institutions - net	6, 10, 11, 13, 16	348,339	397,475	182,789	207,075
Debentures - net	17	2,475,089	495,083	2,475,089	495,083
Liabilities under finance lease contracts - net	11, 18	995,340	1,096,330	504,341	519,274
Retention payables to contractors - net	6	598,652	509,678	514,921	416,727
Non-current provision for employee retirement benefit	15	95,241	99,261	51,051	53,805
Other non-current liabilities		32,188	32,287	2,024	2,190
<b>Total Non-Current Liabilities</b>		<b>4,544,849</b>	<b>2,630,114</b>	<b>3,730,215</b>	<b>1,694,154</b>
<b>Total Liabilities</b>		<b>23,818,968</b>	<b>21,599,977</b>	<b>33,349,112</b>	<b>30,415,282</b>
<b>SHAREHOLDERS' EQUITY</b>					
Share capital					
- Authorized share capital, ordinary share 1,081,016,253 shares, at Baht 1 par value		1,081,016	1,081,016	1,081,016	1,081,016
- Issued and paid share capital, ordinary share 1,081,016,253 shares, at Baht 1 per share		1,081,016	1,081,016	1,081,016	1,081,016
Share premium on ordinary shares		2,462,874	2,462,874	2,462,874	2,462,874
Retained earnings					
- Appropriated for legal reserve	19	108,151	108,151	108,151	108,151
- Unappropriated		3,943,702	4,087,930	2,454,599	2,680,968
<b>Equity Attributable to Owners of the Parent</b>		<b>7,595,743</b>	<b>7,739,971</b>	<b>6,106,640</b>	<b>6,333,009</b>
Non-controlling interests		105	104	-	-
<b>Total Shareholders' Equity</b>		<b>7,595,848</b>	<b>7,740,075</b>	<b>6,106,640</b>	<b>6,333,009</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>31,414,816</b>	<b>29,340,052</b>	<b>39,455,752</b>	<b>36,748,291</b>

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
 AND ITS SUBSIDIARIES  
 STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

"UNAUDITED"  
 "REVIEWED"

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
	Notes	2019	2018	2019	2018
<b>REVENUES</b>					
Contract revenue		2,955,756	2,803,775	2,930,536	2,777,230
Sales of real estate	4	-	47,000	-	47,000
Other income	4	18,806	11,069	18,283	18,686
<b>Total Revenues</b>		<u>2,974,562</u>	<u>2,861,844</u>	<u>2,948,819</u>	<u>2,842,916</u>
<b>EXPENSES</b>					
Contract costs	4	2,369,632	2,208,768	2,486,283	2,325,789
Cost of sales of real estate	4	-	35,579	-	35,579
Administrative expenses	4	206,263	241,644	192,092	209,467
Management benefit expenses	4	7,809	7,917	7,809	7,917
Finance costs		164,026	151,281	138,469	118,131
<b>Total Expenses</b>		<u>2,747,730</u>	<u>2,645,189</u>	<u>2,824,653</u>	<u>2,696,883</u>
<b>Profit before Tax</b>		226,832	216,655	124,166	146,033
Tax expense	21	46,754	44,731	26,230	30,315
<b>PROFIT FOR THE PERIOD</b>		<u>180,078</u>	<u>171,924</u>	<u>97,936</u>	<u>115,718</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<u>180,078</u>	<u>171,924</u>	<u>97,936</u>	<u>115,718</u>
<b>Profit for the period attributable to:</b>					
Owners of the parent		180,077	171,956	97,936	115,718
Non-controlling interests		1	(32)	-	-
<b>Profit for the Period</b>		<u>180,078</u>	<u>171,924</u>	<u>97,936</u>	<u>115,718</u>
<b>Total comprehensive income for the period attributable to:</b>					
Owners of the parent		180,077	171,956	97,936	115,718
Non-controlling interests		1	(32)	-	-
<b>Total Comprehensive Income for the Period</b>		<u>180,078</u>	<u>171,924</u>	<u>97,936</u>	<u>115,718</u>
<b>Basic Earnings per Share Attributable to Owners of the Parent (Baht)</b>	22	<u>0.167</u>	<u>0.159</u>	<u>0.091</u>	<u>0.107</u>

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

Consolidated Financial Statements (In Thousand Baht)								
	Note	Issued and paid share capital	Share premium on ordinary shares	Retained earnings		Equity attributable to owners of the parent	Non-controlling interests	Total shareholders' equity
				Appropriated for legal reserve	Unappropriated			
<b>BALANCE AS AT JANUARY 1, 2018</b>		1,081,016	2,462,874	108,151	3,644,580	7,296,621	135	7,296,756
Total comprehensive income for the period		-	-	-	171,956	171,956	(32)	171,924
Dividend payments	20	-	-	-	(356,735)	(356,735)	-	(356,735)
<b>BALANCE AS AT MARCH 31, 2018</b>		1,081,016	2,462,874	108,151	3,459,801	7,111,842	103	7,111,945
<b>BALANCE AS AT JANUARY 1, 2019</b>		1,081,016	2,462,874	108,151	4,087,930	7,739,971	104	7,740,075
Total comprehensive income for the period		-	-	-	180,077	180,077	1	180,078
Dividend payments	20	-	-	-	(324,305)	(324,305)	-	(324,305)
<b>BALANCE AS AT MARCH 31, 2019</b>		1,081,016	2,462,874	108,151	3,943,702	7,595,743	105	7,595,848

"UNAUDITED"  
"REVIEWED"

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES  
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019**

	Separate Financial Statements (In Thousand Baht)					Total shareholders' equity
	Issued and paid share capital	Share premium on ordinary shares	Retained earnings Appropriated for legal reserve	Unappropriated		
<b>BALANCE AS AT JANUARY 1, 2018</b>	1,081,016	2,462,874	108,151	2,488,388		6,140,429
Total comprehensive income for the period	-	-	-	115,718		115,718
Dividend payments	-	-	-	(356,735)		(356,735)
<b>BALANCE AS AT MARCH 31, 2018</b>	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>2,247,371</u>		<u>5,899,412</u>
<b>BALANCE AS AT JANUARY 1, 2019</b>	1,081,016	2,462,874	108,151	2,680,968		6,333,009
Total comprehensive income for the period	-	-	-	97,936		97,936
Dividend payments	-	-	-	(324,305)		(324,305)
<b>BALANCE AS AT MARCH 31, 2019</b>	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>2,454,599</u>		<u>6,106,640</u>

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The accompanying notes to interim financial statements are an integral part of these interim financial statements.

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES  
STATEMENT OF CASH FLOWS  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

"UNAUDITED"  
"REVIEWED"

In Thousand Baht

	Consolidated Financial Statements		Separate Financial Statements	
	2019	2018	2019	2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Profit for the period	180,078	171,924	97,936	115,718
Adjustments to reconcile profit for the period to net cash provided by (used in) operating activities:				
Depreciation, depletion and amortization	231,066	312,752	88,078	97,105
Write-off fixed assets	12	420	-	420
Gain on disposals of fixed assets	(8,282)	(545)	(421)	-
Unrealized gain on foreign exchange	-	(13)	-	-
Write-off withholding tax deducted at sources	-	300	-	-
Allowance for impairment of investments	-	-	-	15,500
Allowance for impairment of fixed assets	-	16,868	-	-
Provision for (reversal of) employee retirement benefit	(4,020)	4,660	(2,754)	1,871
Interest income	(1,460)	(1,323)	(1,398)	(1,224)
Finance costs	164,026	151,281	138,469	118,131
Tax expense	46,754	44,731	26,230	30,315
<b>Decrease (increase) in operating assets :</b>				
Trade and other current receivables	(735,127)	(40,441)	(726,879)	(44,224)
Unbilled trade receivables	91,528	(660,693)	79,386	(654,851)
Advance payments to subsidiaries	-	-	(399,262)	(732,311)
Advance payments to joint operator	526	-	526	-
Inventories	(1,090,793)	(327,327)	(1,161,548)	(373,417)
Advance payments to contractors	59,458	(24,779)	60,774	(23,071)
Retention receivables	2,287	(58,075)	2,287	(58,075)
Value added tax receivable	(89,699)	32,580	(108,030)	40,788
Refunded value added tax receivable	446	7,819	446	7,819
Other current assets	9,492	11,948	10,058	16,907
Other non-current assets	784	(6,940)	786	(6,828)
<b>Increase (decrease) in operating liabilities :</b>				
Trade and other current and note payables	(378,400)	(245,162)	59,050	515,799
Advances received from subsidiaries	-	-	(10,000)	-
Advances received from joint operators	434	(867)	434	(867)
Advances received from customers	(152,836)	1,024,594	(152,836)	1,024,594
Other current liabilities	(110,274)	(98,431)	(32,842)	(41,243)
Other non-current liabilities	(99)	(260)	(166)	(160)
Retention payable to contractors	56,391	49,272	57,205	39,922
Payment of other employee benefit	-	(61)	-	-
Refunded withholding tax deducted at sources	400	10,082	400	-
Tax paid	(77,693)	(114,656)	(46,713)	(80,065)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(1,805,001)</b>	<b>259,658</b>	<b>(2,020,784)</b>	<b>8,553</b>



UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES

"UNAUDITED"

"REVIEWED"

STATEMENT OF CASH FLOWS (Continued)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

In Thousand Baht

	Consolidated Financial Statements		Separate Financial Statements	
	2019	2018	2019	2018
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Increase in investments in restricted deposits at financial institutions	(1,952)	(111,964)	(1,952)	(111,963)
Increase in short-term investments	(2)	(2)	(2)	(2)
Proceeds from receivable under finance lease contract	640	603	-	-
Proceeds from disposals of fixed assets	68,773	1,805	3,387	-
Purchases of fixed assets	(20,646)	(117,219)	(6,529)	(80,339)
Purchases of other intangible assets	(661)	(2,742)	(661)	(2,716)
Interest received	1,221	1,050	1,160	951
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>47,373</b>	<b>(228,469)</b>	<b>(4,597)</b>	<b>(194,069)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Increase in bank overdrafts and short-term borrowings from financial institutions	681,141	1,305,847	709,396	1,299,090
Repayments of short-term borrowings	-	(50,000)	-	(50,000)
Payments of liabilities under finance lease contracts	(190,621)	(160,990)	(61,859)	(40,524)
Repayments of long-term borrowings from financial institutions	(105,886)	(88,246)	(24,286)	(6,646)
Proceeds from issuance of debentures	2,000,000	-	2,000,000	-
Payment of debenture underwriting fee	(18,968)	-	(18,968)	-
Dividend paid	(560)	-	(560)	-
Finance costs paid	(148,763)	(145,517)	(123,853)	(115,519)
<b>Net Cash Provided by Financing Activities</b>	<b>2,216,343</b>	<b>861,094</b>	<b>2,479,870</b>	<b>1,086,401</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>458,715</b>	<b>892,283</b>	<b>454,489</b>	<b>900,885</b>
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF PERIOD</b>	<b>455,498</b>	<b>268,542</b>	<b>392,430</b>	<b>183,551</b>
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	<b>914,213</b>	<b>1,160,825</b>	<b>846,919</b>	<b>1,084,436</b>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:</b>				
1. Cash and cash equivalents consisted of:				
- Cash on hand	3,352	3,225	2,120	2,215
- Cash at financial institutions - current accounts	8,212	7,644	8,201	7,614
- Cash at financial institutions - savings accounts	898,211	1,145,561	832,164	1,070,217
- Short-term investments in fixed deposits	4,438	4,395	4,434	4,390
<b>Total</b>	<b>914,213</b>	<b>1,160,825</b>	<b>846,919</b>	<b>1,084,436</b>
2. Fixed assets increased from:				
- Finance lease contracts	71,162	19,996	55,664	9,780
- Cash payment	20,646	117,219	6,529	80,339
<b>Total</b>	<b>91,808</b>	<b>137,215</b>	<b>62,193</b>	<b>90,119</b>
3. Interest charge from borrowings capitalized as a part of fixed assets				
	284	644	-	-
4. In February 2018, the Company entered into various sale and purchase agreements with a local leasing company for payment of payable for purchase of machinery totalling Baht 346.5 million.				

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES**  
Notes to Interim Financial Statements  
March 31, 2019 (Unaudited/Reviewed)

**1. BASIS OF INTERIM FINANCIAL STATEMENT PREPARATION  
AND PRINCIPLES OF CONSOLIDATION**

The Company, its subsidiaries and joint operations (together referred to as “the Unique Group”) maintain their official accounting records in Thai Baht and in the Thai language in conformity with Thai Financial Reporting Standards. Accordingly, the interim financial statements are intended solely to present the financial positions, financial performance and cash flows in accordance with Thai Financial Reporting Standards.

The interim financial statements have been prepared for providing an update on the financial statements for the year ended December 31, 2018. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2018.

For the convenience of the readers, an English version of the interim financial statements has been translated from the Thai version of the interim financial statements. Such financial statements have been prepared solely for domestic reporting purpose.

The consolidated interim financial statements for each of the three-month periods ended March 31, 2019 and 2018 and the consolidated financial statements for the year ended December 31, 2018 include the financial statements of the Unique Group as follows:

	Nature of Business	Proportionate of Share (%)		
		March 31, 2019	December 31, 2018	March 31, 2018
<b>Subsidiaries</b>				
Unique Real Estate and Development Co., Ltd.	Construction, land development and construction of real estate for sales	99.99	99.99	99.99
UQ-SRC Joint Venture Co., Ltd.	Bidding certain projects in the future. Up to the present, this company has not yet started any commercial operations.	89.99	89.99	89.99
Unique Machinery Company Limited	Leasing service of machinery	99.99	99.99	99.99
Unique Foundation Company Limited	Manufacture of materials to be used in the construction.	99.99	99.99	99.99
Unique Tunnelling Company Limited	Construction	99.99	99.99	99.99
Unique Built Co., Ltd.	Building construction	99.99	99.99	99.99
Golden Estate Plus Co., Ltd.	Selling of sand	99.99	99.99	99.99
Unique System Co., Ltd.	Service of infrastructure and system	99.99	99.99	99.99
Unique Innovation Co., Ltd.	Produce concrete readymix and precast concrete	99.99	99.99	99.99

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED  
AND ITS SUBSIDIARIES**  
Notes to Interim Financial Statements (Continued)  
March 31, 2019 (Unaudited/Reviewed)

	Nature of Business	Proportionate of Share (%)		
		March 31, 2019	December 31, 2018	March 31, 2018
Unique Metal Company Limited	Steel fabrication service	99.97	99.97	99.97
Unique Practiga Company Limited	Assembly service	99.97	99.97	99.97
Unique Exploration Company Limited	Survey service	99.97	99.97	99.97
Unique Equipment Service Company Limited	Repairing and maintenance of machinery and equipment service	99.97	99.97	99.97
Sun Technology and Construction Co., Ltd.	Bidding certain projects in the future. Up to the present, this company has not yet started any commercial operations.	99.99	99.99	99.99
<b>Joint Operations</b>				
Chun Wo Construction & Engineering Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "Unique-Chun Wo Joint Venture")	Construction for State Railway of Thailand Commuter Train Project (Red Line) Bang Sue - Taling Chan Section with the State Railway of Thailand	85.00	85.00	85.00
Summit Grade Ltd., Part. and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SG Joint Venture")	Construction of veer water from the east Chaopraya-Bangpra reservoir, Chonburi province with the Royal Irrigation Department	50.00	50.00	50.00
Sinohydro Corporation Limited and Unique Engineering and Construction Public Company Limited (the registered name is "SH-UN Joint Venture")	Construction for Contract 3: Elevated Civil Works: Tao Pun - Tha Phra Section of the MRT Blue Line Extension Project: Hua Lamphong - Bang Khae and Bang Sue - Tha Phra Sections with Mass Rapid Transit Authority of Thailand	50.00	50.00	50.00
Italian - Thai Development Public Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "ITD-UNIQUE Joint Venture")	Construction for Klong - Yai Port in Trad Province with the Marine Department	40.00	40.00	40.00

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**Notes to Interim Financial Statements (Continued)  
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	Nature of Business	Proportionate of Share (%)		
		March 31, 2019	December 31, 2018	March 31, 2018
Sino-Thai Engineering and Construction Public Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "S U Joint Venture")	Construction for State Railway of Thailand Commuter Train Project (Red Line) Contract 1: Civil Works for Bang Sue Grand Station and Depots with the State Railway of Thailand	40.00	40.00	40.00
Sinohydro Corporation Limited, China Harbour Engineering Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SH-CH Joint Venture")	Construction for State Railway of Thailand Commuter Train Project Green Line (North) Contract 2 : Civil Works Saphan Mai-Khu Khot Section with Mass Rapid Transit Authority of Thailand	50.00	50.00	50.00
Asitakij Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "UA Joint Venture")	Construction for Ratcha Phruek - Kanchanaphisek Road Extension Project (The North-South Direction):			
	- Section NS1	40.00	40.00	40.00
	- Section NS2	50.00	50.00	50.00
	- Section NS3	50.00	50.00	50.00
	- Section CD Road with the Department of Rural Roads	30.00	30.00	30.00
Asitakij Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "UNIQUE-ASITAKIJ Joint Venture")	Up to present, this joint venture has not yet started any commercial operations.	50.00	50.00	50.00
Sinohydro Corporation Limited and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SH Joint Venture")	Construction for State Railway of Thailand Track Doubling Project Section: Lop Buri - Pak Nam Pho. Contract 1: Ban Klab - Khok Kathiam (Elevated Railway) with the State Railway of Thailand	51.00	51.00	51.00

Significant transactions among the Unique Group have been eliminated in the consolidated interim financial statements.

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As at March 31, 2019 and December 31, 2018, balances of joint operations, which were included in the separate statements of financial position, were as follows:

	In Thousand Baht	
	March 31, 2019	December 31, 2018
Current assets	7,955,085	8,717,521
Property, plant and equipment - net	5,522	4,401
Other non-current assets	385,458	308,187
Current liabilities	3,438,544	3,469,428
Non-current liabilities	23,090	36,928

Transactions of joint operations, which were included in the separate statements of comprehensive income for each of the three-month periods ended March 31, 2019 and 2018, were as follows:

	In Thousand Baht	
	2019	2018
Revenues	972,890	1,280,549
Expenses	77,387	304,626

## **2. SIGNIFICANT ACCOUNTING POLICIES**

- 2.1 The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2018, except that the Unique Group has adopted all the new and/or revised Thai Financial Reporting Standards that are effective for annual periods beginning on or after January 1, 2019.
- 2.2 Accounting standards that became effective in the current accounting period.

The Unique Group disclosed the accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations that are effective for fiscal years beginning on or after January 1, 2019, in the Notes to financial statements for the year ended December 31, 2018.

The Unique Group's management has assessed the effects of the above accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations, and believes that they do not have a significant impact to the interim financial information for the three-month period ended March 31, 2019.

The major change is that the Unique Group has initially adopted Thai Financial Reporting Standard No. 15 "Revenue from Contracts with Customers", which replaced Thai Accounting Standard No. 11 "Construction Contracts", Thai Accounting Standard No. 18 "Revenue" and related interpretations.

Thai Financial Reporting Standard No. 15 "Revenue from Contracts with Customers" requires the Unique Group recognize revenue when a customer obtains control of the goods or services in an amount that reflects the consideration to which the Unique Group expects to be entitled to. In addition, judgement is required in determining the timing of the transfer of control for revenue recognition - at a point in time or over time. Whereas, under Thai Accounting Standard No. 11 "Construction Contracts", the Unique Group recognized revenue from construction contracts by the percentage of completion method, and under Thai Accounting Standard No. 18 "Revenue", the Unique Group recognized revenue from sale of goods when the significant risks and rewards of ownership of the goods have been transferred to the buyer, and recognized revenue from rendering of services by reference to the stage of completion of the transaction at the end of the reporting period. No revenue was recognized if there was continuing management involvement with the goods or there were significant uncertainties regarding recovery of the consideration due. Such change in accounting policy has no material impacts on the financial statements.

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**3. USES OF ESTIMATES AND JUDGEMENTS**

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Unique Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended December 31, 2018.

**4. TRANSACTIONS WITH RELATED PARTIES**

A portion of the Company's assets, liabilities, revenues and expenses arose from transactions with related parties. These parties are related through common shareholdings and/or directorships. The accompanying financial statements reflect the effects of these transactions.

The pricing policies for transactions with related parties are explained further below:

Transactions	Pricing policies
Sales of fixed assets	Approximate market prices
Sales of real estate	Contractually agreed prices
Sales of construction materials and supplies	Cost plus margin
Purchases of construction materials and supplies	Cost plus margin and contractually agreed prices
Subcontractor	Cost plus margin and contractually agreed prices
Rental and service expenses	Contractually agreed prices
Oil and service expenses	Cost plus margin and approximate prices charged by third parties
Management benefit expenses	As defined by the nomination and remuneration committee

Significant transactions with the related parties for each of the three-month periods ended March 31, 2019 and 2018 are as follows:

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
	Relationship	2019	2018	2019	2018
<b>Sales of real estate</b>					
Supankeeree Co., Ltd	Related Company	-	47,000	-	47,000
<b>Gain on disposal fixed assets</b>					
Asitakij Co., Ltd.	Related Company	8,247	-	387	-
<b>Other income</b>					
Unique Foundation Company Limited	Subsidiary	-	-	723	397
Unique Tunnelling Company Limited	Subsidiary	-	-	279	562
Unique Innovation Co., Ltd.	Subsidiary	-	-	2,810	3,070
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	6	1
Unique Machinery Company Limited	Subsidiary	-	-	356	393
Unique Practiga Company Limited	Subsidiary	-	-	3,127	4,707

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	Relationship	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		2019	2018	2019	2018
Unique Metal Company Limited	Subsidiary	-	-	2,587	4,450
Unique Equipment Service Company Limited	Subsidiary	-	-	209	257
Unique Built Co., Ltd.	Subsidiary	-	-	4,650	6,392
Unique System Co., Ltd.	Subsidiary	-	-	146	35
Unique Exploration Company Limited	Subsidiary	-	-	125	127
<b>Contract costs</b>					
Unique Foundation Company Limited	Subsidiary	-	-	77,388	88,709
Unique Tunnelling Company Limited	Subsidiary	-	-	32,250	40,308
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	189,086	139,245
Unique Machinery Company Limited	Subsidiary	-	-	220,641	255,910
Unique Innovation Co., Ltd.	Subsidiary	-	-	295,152	405,816
Unique System Co., Ltd.	Subsidiary	-	-	7,308	15,565
Unique Built Co., Ltd.	Subsidiary	-	-	134,849	159,130
Unique Exploration Company Limited	Subsidiary	-	-	27,540	27,322
Unique Practiga Company Limited	Subsidiary	-	-	206,079	328,844
Unique Metal Company Limited	Subsidiary	-	-	120,586	179,776
Unique Equipment Service Company Limited	Subsidiary	-	-	25,200	25,326
Asitakij Co., Ltd.	Related Company	12,289	-	12,289	-
<b>Rental and other expenses</b>					
Unique Real Estate and Development Co., Ltd.	Subsidiary	-	-	3,935	3,917
Asitakij Co., Ltd.	Related Company	120	-	120	-
<b>Insurance expense</b>					
ThaiSri Insurance Public Company Limited	Related company (Common director)	5,807	7,456	3,044	4,312

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The monetary management benefit expenses for each of the three-month periods ended March 31, 2019 and 2018 are as follows:

Description	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2019	2018	2019	2018
Salaries	6,231	6,140	6,231	6,140
Employee retirement benefits	195	205	195	205
Meeting allowances	375	375	375	375
Contribution to the Company's provident fund	110	123	110	123
Others	898	1,074	898	1,074
<b>Total</b>	<b>7,809</b>	<b>7,917</b>	<b>7,809</b>	<b>7,917</b>

Balances with related parties as at March 31, 2019 and December 31, 2018 are as follows:

Description	Consolidated Financial Statements (In Thousand Baht)			
	Balance as at December 31, 2018	Increase	Decrease	Balance as at March 31, 2019
	<b>Other current receivable</b>			
Asitakij Co., Ltd.	-	70,560	66,680	3,880
<b>Prepaid expense</b>				
ThaiSri Insurance Public Company Limited	22,345	1,757	5,807	18,295
<b>Accrued expense (included in other non-current liabilities)</b>				
Asitakij Co., Ltd.	24	120	30	114
	Separate Financial Statements (In Thousand Baht)			
	Balance as at December 31, 2018	Increase	Decrease	Balance as at March 31, 2019
<b>Trade receivables</b>				
Unique Foundation Company Limited	617,763	-	-	617,763
Unique Tunnelling Company Limited	49,088	-	-	49,088
Total trade receivables	666,851	-	-	666,851
<b>Other current receivables</b>				
Unique Tunnelling Company Limited	11,323	299	-	11,622
Unique Built Co., Ltd.	44,352	4,975	7,320	42,007
Unique Metal Company Limited	40,770	2,768	4,464	39,074
Unique Innovation Co., Ltd.	27,149	3,006	3,652	26,503
Unique Foundation Company Limited	8,513	773	-	9,286
Golden Estate Plus Co., Ltd.	91	7	-	98
Unique Machinery Company Limited	20,853	380	-	21,233
Unique Practiga Company Limited	29,113	3,346	3,085	29,374
Unique Equipment Service Company Limited	1,622	223	11	1,834
Unique Exploration Company Limited	771	133	-	904
Unique System Co., Ltd.	273	157	-	430
Total other current receivables	184,830	16,067	18,532	182,365
<b>Total</b>	<b>851,681</b>	<b>16,067</b>	<b>18,532</b>	<b>849,216</b>



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**Notes to Interim Financial Statements (Continued)  
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	Separate Financial Statements (In Thousand Baht)			
	Balance as at December 31, 2018	Increase	Decrease	Balance as at March 31, 2019
<b>Advance payments to</b>				
Unique Machinery Company Limited	1,731,211	60,715	5,016	1,786,910
Unique Foundation Company Limited	699,199	21,124	5	720,318
Golden Estate Plus Co., Ltd.	1,559,272	91,789	-	1,651,061
Unique Metal Company Limited	1,820,984	55,379	-	1,876,363
Unique Practiga Company Limited	668,926	14,038	-	682,964
Unique Tunnelling Company Limited	247,240	8,999	-	256,239
Unique Built Co., Ltd.	675,179	37,571	10,042	702,708
Unique Exploration Company Limited	150,114	8,925	-	159,039
Unique System Co., Ltd.	252,207	809	-	253,016
Unique Equipment Service Company Limited	52,373	-	-	52,373
Unique Innovation Co., Ltd.	2,272,589	141,996	27,020	2,387,565
Unique Real Estate and Development Co., Ltd.	103,147	-	-	103,147
<b>Total</b>	<b>10,232,441</b>	<b>441,345</b>	<b>42,083</b>	<b>10,631,703</b>
<b>Prepaid expense</b>				
ThaiSri Insurance Public Company Limited	16,587	83	3,044	13,626
<b>Trade payables</b>				
Unique Foundation Company Limited	999,683	77,388	21,878	1,055,193
Unique Tunnelling Company Limited	374,800	32,250	12,105	394,945
Unique Machinery Company Limited	1,207,738	220,641	71,266	1,357,113
Unique Innovation Co., Ltd.	2,658,217	294,716	234,089	2,718,844
Golden Estate Plus Co., Ltd.	1,014,755	202,322	14,881	1,202,196
Unique Built Co., Ltd.	1,115,962	134,849	66,346	1,184,465
Unique System Co., Ltd.	285,542	7,308	12,488	280,362
Unique Metal Company Limited	2,134,241	120,586	32,693	2,222,134
Unique Exploration Company Limited	155,526	27,540	20,681	162,385
Unique Practiga Company Limited	974,287	206,079	197,722	982,644
Unique Equipment Service Company Limited	64,846	25,200	36,057	53,989
<b>Total trade payables</b>	<b>10,985,597</b>	<b>1,348,879</b>	<b>720,206</b>	<b>11,614,270</b>
<b>Other current payables</b>				
Unique Real Estate and Development Co., Ltd.	4,999	4,005	3,664	5,340
Unique Machinery Company Limited	70	-	-	70
Unique Innovation Co., Ltd.	3,643	467	-	4,110
Unique Foundation Company Limited	232	-	-	232
Unique Tunnelling Company Limited	664	-	-	664
<b>Total other current payables</b>	<b>9,608</b>	<b>4,472</b>	<b>3,664</b>	<b>10,416</b>
<b>Total</b>	<b>10,995,205</b>	<b>1,353,351</b>	<b>723,870</b>	<b>11,624,686</b>
<b>Advances received from</b>				
Sun Technology and Construction Co., Ltd.	24,496	-	-	24,496
Unique Built Co., Ltd.	88,483	-	10,000	78,483
Unique Tunnelling Company Limited	334	-	-	334
<b>Total</b>	<b>113,313</b>	<b>-</b>	<b>10,000</b>	<b>103,313</b>
<b>Accrued expense (included in other non-current liabilities)</b>				
Asitakij Co., Ltd.	24	120	30	114

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The Company has a rental agreement covering a subsidiary's real estate project and a warehouse for keeping the Unique Group's construction parts and materials for the construction projects of the Unique Group for a period of 3 years expiring on December 31, 2019, whereby, the Company has an option to renew the rental agreement automatically upon the expiry date. Total rental charges under this agreement amounted to Baht 11.7 million per year.

**5. SHORT-TERM INVESTMENTS**

	Interest Rates (% p.a.)		In Thousand Baht			
	March 31, 2019	December 31, 2018	Consolidated Financial Statements		Separate Financial Statements	
			March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Investments in fixed deposits	1.00 - 1.05	1.00 - 1.05	214	212	213	211

**6. TRADE AND OTHER CURRENT RECEIVABLES, TRADE AND OTHER CURRENT PAYABLES AND NOTE PAYABLES - Net**

As at March 31, 2019 and December 31, 2018, trade and other current receivables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Trade receivables				
- Related parties	-	-	666,851	666,851
- Other companies	2,399,748	1,670,987	2,399,604	1,670,987
Total trade receivables	2,399,748	1,670,987	3,066,455	2,337,838
Less: Advances received from customers	(107,884)	(107,333)	(107,884)	(107,333)
Trade receivables - net	2,291,864	1,563,654	2,958,571	2,230,505
Other current receivables				
- Related parties	3,880	-	182,365	184,830
- Other companies	69,400	66,363	47,628	46,350
Total other current receivables	73,280	66,363	229,993	231,180
Less: Allowance for doubtful accounts	(11,950)	(11,950)	(11,950)	(11,950)
Other current receivables - net	61,330	54,413	218,043	219,230
Trade and other current receivables - net	2,353,194	1,618,067	3,176,614	2,449,735
Doubtful debts expenses during the period	-	2,500	-	2,500

As at March 31, 2019 and December 31, 2018, the aging analysis of trade and other current receivables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
• Within credit-term	1,433,193	971,569	1,449,256	990,089
• Periods over credit-term				
- Not over 3 months	986,802	720,233	999,033	736,349
- Over 3 months to 6 months	8,233	2,988	22,107	20,660
- Over 6 months to 12 months	3,214	1,413	32,025	43,739
- Over 12 months	41,586	41,147	794,027	778,181
Total	2,473,028	1,737,350	3,296,448	2,569,018
Less: Advances received from customers	(107,884)	(107,333)	(107,884)	(107,333)
Less: Allowance for doubtful accounts	(11,950)	(11,950)	(11,950)	(11,950)
Net	2,353,194	1,618,067	3,176,614	2,449,735

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Except account receivables which were set up allowance for doubtful accounts of Baht 12.0 million, the management believes that these receivables will be collectible in full since most receivables are government agencies which are virtually certain that they are collectible without significant loss.

The Unique Group presented trade receivables net of advances received from customers according to the condition of cash receipt from construction specified in the agreements.

The Company and the Unique Group transferred the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group for guarantee credit facilities from various local financial institutions as discussed in Notes 13 and 16.

As at March 31, 2019 and December 31, 2018, trade and other current payables and note payables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Trade payables				
- Related parties	-	-	11,614,270	10,985,597
- Other companies	2,945,999	2,660,535	2,175,782	2,070,935
Other current payables - related parties	-	-	10,416	9,608
Note payables - other companies	5,112,968	5,730,062	5,026,842	5,662,737
Total	8,058,967	8,390,597	18,827,310	18,728,877
Less: Advances payment to contractors	(175,210)	(128,440)	(157,208)	(117,825)
Net	7,883,757	8,262,157	18,670,102	18,611,052

The Unique Group presented trade and other current and note payables net of advances payment to contractors according to the condition of cash payment for construction specified in the agreements. According to the term of the above agreements, the Unique Group withholds retention deposits from the contractors for their compliance with the conditions in the agreements at the certain percentages of the each invoice billed by the contractors. The Unique Group will release such retention deposits to the contractors when the construction projects complete and the contractors do not breach any conditions specified in the agreements.

**7. INVENTORIES - Net**

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Construction-in-progress - real estate project	149,444	149,444	149,444	149,444
Construction-in-progress - construction projects	4,623,877	3,458,200	4,784,323	3,579,013
Construction materials	553,622	602,880	455,270	497,742
Supplies	303,296	328,922	14,701	15,991
Total	5,630,239	4,539,446	5,403,738	4,242,190
Less: Allowance for impairment loss	(850)	(850)	(850)	(850)
Net	5,629,389	4,538,596	5,402,888	4,241,340

As at March 31, 2019 and December 31, 2018, the construction-in-progress for real estate projects (included land) of the Company, which had carrying value in the consolidated financial statements and separate financial statements totalling Baht 149.4 million, the certain land title deeds of the Company are mortgaged as guarantee for short-term borrowings from financial institutions as discussed in Note 13.

As at March 31, 2019 and December 31, 2018, cost of land in this real estate project of the Company is Baht 149.4 million, whereby, the appraised value (fair market value) based on the report of an independent appraiser firm (Accurate Advisory Co., Ltd.) dated December 28, 2018 amounted to Baht 176.3 million. However, the Company provided an allowance for impairment loss of a land for construction-in-progress - real estate project, which appraisal value was lower than cost of Baht 0.85 million.

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**8. RECEIVABLE UNDER FINANCE LEASE CONTRACT - Net**

As at March 31, 2019 and December 31, 2018, receivable under finance lease contract has a term of 58 months and is receivable in equal monthly installments. The balance of receivable under finance lease contract is classified by due date per the contract, as follows:

	Consolidated Financial Statements (In Thousand Baht)	
	March 31, 2019	December 31, 2018
Minimum lease payments receivable	3,738	4,439
Less: Unearned finance income	(155)	(216)
Present value of net minimum lease payments receivable	3,583	4,223
Less: current portion due within one year - net of unearned finance income	(2,660)	(2,620)
Net	923	1,603

**9. INVESTMENTS IN RESTRICTED DEPOSITS AT FINANCIAL INSTITUTIONS**

These represented investments in deposits at financial institutions of the Company and the Unique Group with certain local financial institutions, which bear interest at the rates of 0.375% per annum to 1.05% per annum as at March 31, 2019 and December 31, 2018.

As at March 31, 2019 and December 31, 2018, the Company's deposits at financial institutions amounting to approximately Baht 563.4 million and Baht 561.4 million, respectively, were pledged as collateral for credit facilities of various local financial institutions as discussed in Note 13.

As at March 31, 2019 and December 31, 2018, subsidiaries' deposits at financial institutions totalling approximately Baht 0.4 million, were pledged as collateral for credit facilities of a local financial institution as discussed in Note 13.

**10. INVESTMENTS IN SUBSIDIARIES - Net**

As at March 31, 2019 and December 31, 2018, the investments in subsidiaries were as follows:

	Paid-up Share Capital		Percentage of		In Thousand Baht	
	(In Million Baht)		Ownership		Cost Value	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
• Unique Innovation Co., Ltd.	400	400	99.99	99.99	400,000	400,000
• Unique Real Estate and Development Co., Ltd.	550	550	99.99	99.99	338,000	338,000
• Golden Estate Plus Co., Ltd.	200	200	99.99	99.99	200,000	200,000
• Sun Technology and Construction Co., Ltd.	25	25	99.99	99.99	24,999	24,999
• Unique Foundation Company Limited	20	20	99.99	99.99	20,000	20,000
• Unique Tunnelling Company Limited	20	20	99.99	99.99	20,000	20,000
• Unique Machinery Company Limited	5	5	99.99	99.99	5,000	5,000
• Unique System Co., Ltd.	5	5	99.99	99.99	5,000	5,000
• Unique Built Co., Ltd.	5	5	99.99	99.99	5,000	5,000
• UQ-SRC Joint Venture Co., Ltd.	2	2	89.99	89.99	1,799	1,799
• Unique Metal Company Limited	1	1	99.97	99.97	1,000	1,000
• Unique Practiga Company Limited	1	1	99.97	99.97	1,000	1,000
• Unique Exploration Company Limited	1	1	99.97	99.97	999	999
• Unique Equipment Service Company Limited	1	1	99.97	99.97	999	999
Total					1,023,796	1,023,796
Less: Allowance for impairment of investment					( 51,200)	( 51,200)
Net					972,596	972,596

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The Company is a guarantor for long-term borrowings from a local financial institution of subsidiaries as discussed in Note 16.

A subsidiary is a guarantor for long-term borrowings from a local financial institution of the Company as discussed in Note 16.

**11. PROPERTY, PLANT AND EQUIPMENT - Net**

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Opening net book value as at January 1, 2019	4,824,211	1,646,809
Additions	91,808	62,193
Capitalized interest as a cost of assets	284	-
Deductions	(60,503)	(2,966)
Depreciation and depletion for the period	(230,138)	(87,172)
Closing net book value as at March 31, 2019	4,625,662	1,618,864

The Company and the Unique Group have various finance lease contracts with several leasing companies covering various machinery and vehicles as discussed in Note 18.

During the three-month periods ended March 31, 2019 and 2018, a subsidiary capitalized interest charge from borrowings as a part of cost of such subsidiary's yard project of Baht 0.3 million and Baht 0.6 million, respectively.

Land, building and machinery of the Company with the net carrying value totalling Baht 217.5 million and Baht 357.8 million (and of the Unique Group with the net carrying value of Baht 2,218.8 million and Baht 2,373.8 million) as at March 31, 2019 and December 31, 2018, respectively, have been mortgaged/pledged as collateral for credit facilities obtained from various financial institutions as discussed in Notes 13 and 16. In addition, the benefits of the insurance coverage for machinery and building have been assigned to the lenders.

The gross carrying amounts of the Company's certain plant and equipment totalling approximately Baht 1,548.6 million and Baht 1,404.6 million (and of the Unique Group's plant and equipment totalling approximately Baht 3,819.7 million and Baht 2,822.4 million) were fully depreciated as at March 31, 2019 and December 31, 2018, respectively, but these items are still in active use.

**12. OTHER INTANGIBLE ASSETS - Net**

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Opening net book value as at January 1, 2019	19,030	18,934
Additions	661	661
Amortization for the period	(928)	(906)
Closing net book value as at March 31, 2019	18,763	18,689

The gross carrying amounts of the Company and of the Unique Group's certain other intangible assets totalling approximately Baht 9.8 million and Baht 8.8 million were fully amortized as at March 31, 2019 and December 31, 2018, respectively, but these items are still in active use.

**13. BANK OVERDRAFTS AND SHORT-TERM BORROWINGS FROM FINANCIAL INSTITUTIONS**

	In Thousand Baht					
	Interest Rates (% p.a.)		Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Bank overdrafts	7.120	6.120 - 7.125	18,486	48,714	-	21,758
Liabilities under trust receipts	5.025	5.025 - 6.620	231,355	239,955	231,355	239,955
Notes payable	5.025 - 7.120	4.200 - 7.120	6,424,531	5,704,562	6,418,702	5,678,948
Total			6,674,372	5,993,231	6,650,057	5,940,661

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As at March 31, 2019, the Company and the Unique Group obtained overdraft credit lines from various local financial institutions totalling Baht 74.7 million and Baht 119.7 million, respectively. The Company and the Unique Group obtained other credit facility lines from various local financial institutions totalling Baht 75,798.5 million and Baht 77,981.7 million, respectively. These credit facilities are collateralized by deposits at financial institutions of the Company and the Unique Group totalling Baht 563.4 million and Baht 563.8 million, respectively, as discussed in Note 9 and by transferring the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group as discussed in Note 6, the Company's construction in progress - real estate projects amounting to Baht 149.4 million as discussed in Note 7 and certain fixed assets of the Company and the Unique Group as discussed in Note 11 including additionally guaranteed by a subsidiary as discussed in Note 10.

As at December 31, 2018, the Company and the Unique Group obtained overdraft credit lines from various local financial institutions totalling Baht 74.7 million and Baht 119.7 million, respectively. The Company and the Unique Group obtained other credit facility lines from various local financial institutions totalling Baht 74,376.2 million and Baht 76,460.5 million, respectively. These credit facilities are collateralized by deposits at financial institutions of the Company and the Unique Group totalling Baht 561.4 million and Baht 561.8 million, respectively, as discussed in Note 9 and by transferring the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group as discussed in Note 6, the Company's construction in progress - real estate projects amounting to Baht 149.4 million as discussed in Note 7 and certain fixed assets of the Company and the Unique Group as discussed in Note 11 including additionally guaranteed by a subsidiary as discussed in Note 10.

Under the terms of the trust receipt agreements, certain imported raw materials and assets have been released to the Unique Group in trust for the financial institution. The Unique Group is accountable to the financial institution for the trusted raw materials and assets or their sales proceeds.

**14. CURRENT PROVISION FOR OTHER EMPLOYEE BENEFIT**

Current provision for other employee benefit as at March 31, 2019 and December 31, 2018, was as follows:

	<u>Consolidated Financial Statements (Thousand Baht)</u>
Current provision for other employee benefit as at December 31, 2018	7,818
Benefit paid during the period	-
Current provision for other employee benefit as at March 31, 2019	<u>7,818</u>

**15. NON-CURRENT PROVISION FOR EMPLOYEE RETIREMENT BENEFIT**

Non-current provision for employee retirement benefit as at March 31, 2019 and December 31, 2018 was as follows:

	<u>In Thousand Baht</u>	
	<u>Consolidated Financial Statements</u>	<u>Separate Financial Statements</u>
Employee retirement benefit obligation as at December 31, 2018	99,261	53,805
Current service cost	3,900	1,656
Interest cost	452	246
Reversal of unused employee benefit	<u>(8,372)</u>	<u>(4,656)</u>
Employee retirement benefit obligation as at March 31, 2019	<u>95,241</u>	<u>51,051</u>

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Expenses recognized in the statements of comprehensive income for each of the three-month periods ended March 31, 2019 and 2018 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2019	2018	2019	2018
Current service cost	3,900	4,287	1,656	1,668
Interest cost	452	373	246	203
Reversal of unused employee benefit	(8,372)	-	(4,656)	-
Total	(4,020)	4,660	(2,754)	1,871

Actuarial assumptions

	Consolidated/Separate Financial Statements	
	2019	2018
Discount rate	2.50%	2.50%
Inflation rate	2.75%	2.75%
Future salary increase	5.00%	5.00%
Employee turnover	7.00% - 30.00%	7.00% - 30.00%
Mortality rate	105% of TMO17	105% of TMO17

On April 5, 2019, the Labor Protection Act (No. 7) B.E. 2562 (dated April 4, 2019) was announced in the Government Gazette and it will become effective 30 days after its publication, to include a requirement that an employee who is terminated after having been employed by the same employer for an uninterrupted period of 20 years or more, receives severance payment of 400 days of wages at the most recent rate, which is increased from the current maximum rate of 300 days. When the labor law comes into force, defined benefit obligation of the Company and the Unique Group up to March 31, 2019 will increase approximately Baht 7.7 million and Baht 9.3 million, respectively.

**16. LONG-TERM BORROWINGS FROM FINANCIAL INSTITUTIONS - Net**

	In Thousand Baht					
	Interest Rates (% p.a.)		Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
The Company						
- The third borrowing	5.025	5.025	46,550	52,100	46,550	52,100
- The fourth borrowing	5.525	5.525	116,760	128,910	116,760	128,910
- The fifth borrowing	5.000	5.000	116,800	123,400	116,800	123,400
The first subsidiary	5.525	5.525	277,050	348,300	-	-
The second subsidiary	6.025	6.025	32,650	43,000	-	-
Total			589,810	695,710	280,110	304,410
Less: Deferred borrowing arrangement fee			(121)	(135)	(121)	(135)
			589,689	695,575	279,989	304,275
Less: current portion			(241,350)	(298,100)	(97,200)	(97,200)
Net			348,339	397,475	182,789	207,075

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**The Company**

On October 18, 2016, the Company obtained credit facilities from a local financial institution totalling Baht 192.7 million, which consisted of:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
a) - Term loan (for land)	175.2	- Minimum Loan Rate minus 0.75% per annum	The Company can drawdown the short-term borrowing, by issuing promissory notes - amounting to Baht 43 million with the final maturity date within 6 months, and - amounting to Baht 132.2 million with the final maturity date within 24 months and when the due date, the Company can drawdown the term loan (for land) to fully repay promissory note. The repayment term will be at 36 monthly installments not less than Baht 3.68 million per month, commencing from October 2018.
- Credit facility for Acceptance/Aval note (for land)		- Fee 1.00% per annum	
b) Term loan (for land development)	17.5	Minimum Loan Rate per annum	At 60 monthly installments not less than Baht 0.37 million per month, commencing from October 2017
Total	<u>192.7</u>		

This borrowing is secured by the mortgage of land of a subsidiary as discussed in Note 11 including additionally guaranteed by a subsidiary as discussed in Note 10. In addition, the Company should not change the core business, merge and acquire with other party, decrease the Company's authorized share capital or dissolution and liquidation of the Company.

On November 1, 2017, the Company obtained credit facility from a local financial institution totalling Baht 78.0 million, which consisted of:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
Term loan (for land)	78.0	Minimum Loan Rate minus 1.25% per annum	At 43 monthly installments not less than Baht 1.85 million per month, commencing from November 2017

This borrowing is secured by the mortgage of land of the Company as discussed in Note 11. In addition, the Company transferred the right on cash collection from the installment payments of Elevated Civil Works: Khlong Ban Ma - Suwinthawong Section of the MRT Orange Line (East Section) Project : Thailand Cultural Centre – Min Buri (Suwinthawong) (Contract 4) and Trackwork of the MRT Orange Line (East Section) Project: Thailand Cultural Centre – Min Buri (Suwinthawong) (Contract 6) of the Company regarding to the transferred right of claim agreement as discussed in Note 6 and the business security agreement dated May 4, 2017, according to the Business Security Act B.E. 2558 as collateral for credit facility obtained from such financial institution.



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On October 1, 2018, the Company obtained credit facility from another local financial institution totalling Baht 130.0 million, which consisted of:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
Term loan (for land)	130.0	Minimum Loan Rate minus 1.25% per annum	At 60 monthly installments at Baht 2.2 million per month in periods 1 - 59 and Baht 0.2 million in period 60, commencing from November 2018

This borrowing is secured by the mortgage of land and construction thereon of the Company as discussed in Note 11.

**Subsidiaries**

On January 28, 2014, a subsidiary obtained credit facilities from a local financial institution totalling Baht 1,898 million for the subsidiary's operation to sell ready-mixed concrete and cast concrete. Subsequently on September 15, 2015, such subsidiary entered into the amendment agreement with such financial institution. The credit facilities are as follows:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
a) Term loan (for land) (to drawdown at 75% of value based on sale and purchase land agreement not exceeding the amount of term loan)	211	Minimum Loan Rate minus 0.75% per annum	At 96 monthly installments not less than Baht 2.25 million per month in periods 1 - 19 and not less than Baht 2.35 million in periods 20 - 96
b) Term loan (for land development and infrastructure) (to drawdown at 60% of the actual value based on report of an outside appraisal firm registered with the financial institution not exceeding the amount of term loan)	413	Minimum Loan Rate minus 0.75% per annum	At 96 monthly installments not less than Baht 4.5 million per month in periods 1 - 19 and not less than Baht 5.4 million in periods 20 - 96
c) Term loan (for construct thereon and system) (to drawdown at 75% of the actual value based on report of an outside appraisal firm registered with the financial institution not exceeding the amount of term loan)	137	Minimum Loan Rate minus 0.75% per annum	At 84 monthly installments not less than Baht 2.2 million per month
d) Term loan (for purchases of machinery/equipment/component) (to drawdown at 75% of the actual value based on report of an outside appraisal firm registered with the financial institution)	957	Minimum Loan Rate minus 0.75% per annum	At 84 monthly installments not less than Baht 12.2 million per month in periods 1 - 19 and not than Baht 13.8 million in periods 20 - 84
e) Overdraft	30	Minimum Overdraft Rate	Review credit line every 12 months

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<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
f) Letter of guarantee	100	- 1% per annum for letter of guarantee - 1.8% per annum for letter of credit - MOR for promissory note and trust receipt	Review credit line every 12 months
g) Credit facility for forward contract	50	Determined by financial institution	Review credit line every 12 months
<b>Total</b>	<b>1,898</b>		

On January 29, 2014, another subsidiary obtained credit facilities from a local financial institution totalling Baht 324.2 million for the subsidiary's operation dredge and sale sand, which consisted of:

<u>Type of Credit Facilities</u>	<u>Credit Line (Million Baht)</u>	<u>Interest Rate</u>	<u>Repayment Term</u>
a) Term loan (for port) (to drawdown at 75% of value based on sale and purchase land agreement as at transfer of ownership date)	236.2	- Minimum Loan Rate minus 0.75% per annum in the first year - Minimum Loan Rate minus 0.25% per annum in the following years	At 72 monthly installments not less than Baht 3.45 million per month
b) Term loan (for sand pit's land) (to drawdown at 50% of value based on sale and purchase land agreement as at transfer of ownership date)	50.0	- Minimum Loan Rate minus 0.75% per annum in the first year - Minimum Loan Rate minus 0.25% per annum in the following years	At 48 monthly installments not less than Baht 1.15 million per month
c) Credit facility for purchases of machinery and equipment (to drawdown at 50% of the actual value of construction of bucket sand washing machine and/or sand mining dredging boat completed 100% based on report of an outside appraisal firm registered with the financial institution)	18.0	- Minimum Loan Rate minus 0.75% per annum in the first year - Minimum Loan Rate minus 0.25% per annum in the following years	At 36 monthly installments not less than Baht 0.58 million per month
d) Overdraft	15.0	Minimum Overdraft Rate	Review credit line every 12 months
e) Letter of guarantee	5.0	1% per annum	Review credit line every 12 months
<b>Total</b>	<b>324.2</b>		

The subsidiaries' borrowings are secured by the mortgage of land and construction thereon and machinery of such subsidiaries to be constructed thereon as discussed in Note 11 and additionally guaranteed by the Company as discussed in Note 10. In addition, the subsidiaries have to maintain the condition in accordance with the loan agreements.

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**17. DEBENTURES - Net**

	Consolidated/Separate Financial Statements (In Thousand Baht)	
	March 31, 2019	December 31, 2018
Debentures	2,940,000	940,000
Less: Deferred debenture underwriting fee	(28,296)	(9,328)
	2,911,704	930,672
Less: Portion due within one year	(436,615)	(435,589)
Net	2,475,089	495,083

Such debentures represented unsubordinated and unsecured debentures in registered name. The details are as follows:

Issuance and offering date	Amount (In Thousand Baht)		Term of debenture	Maturity date	Fixed interest rate (% per annum)
	March 31, 2019	December 31, 2018			
August 29, 2018	500,000	500,000	3 years	August 29, 2021	3.70
December 21, 2018	440,000	440,000	1 year	December 21, 2019	3.40
February 15, 2019	2,000,000	-	3 years	February 15, 2022	4.20
Total	2,940,000	940,000			

The Company is committed to comply with certain conditions as indicated in the prospectus such as maintaining financial ratio and others.

**18. LIABILITIES UNDER FINANCE LEASE CONTRACTS - Net**

The Company and the Unique Group have various finance lease contracts with several leasing companies covering certain fixed assets as discussed in Note 11. The contracts have the term for certain periods expiring up to 2024, the ownership of the assets under finance lease contracts will be transferred to the Company and the Unique Group when all payments are made to the leasing companies, which are summarized as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Minimum lease payments	1,585,325	1,717,951	791,204	800,955
Less: Deferred interest	(96,562)	(109,729)	(50,301)	(53,857)
Present value of net minimum lease payments	1,488,763	1,608,222	740,903	747,098
Less: current portion due within one year - net deferred interest	(493,423)	(511,892)	(236,562)	(227,824)
Net	995,340	1,096,330	504,341	519,274

**19. LEGAL RESERVE**

Under the provision of the Public Company Limited Act B.E. 2535, the Company is required to set aside as reserve fund at least 5% of its annual net profit after deduction of the deficit brought forward (if any) until the reserve reaches 10% of authorized share capital. The reserve is not available for dividend distribution.

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**20. DIVIDEND PAYMENTS**

Payments of dividends during the three-month periods ended March 31, 2019 and 2018 are as follows:

	<u>Approved by</u>	<u>Dividend per Share (In Baht)</u>	<u>Number of Common Shares (In Shares)</u>	<u>Total Dividends (In Thousand Baht)</u>	<u>Payment Date</u>
<b>2019</b>					
Dividends on 2018 earnings	2019 Annual General Shareholders' Meeting held on April 12, 2019	0.30	1,081,016,253	<u>324,305</u>	May 10, 2019
<b>2018</b>					
Dividends on 2017 earnings	2018 Annual General Shareholders' Meeting held on April 12, 2018	0.33	1,081,016,253	<u>356,735</u>	May 11, 2018

**21. DEFERRED TAX ASSETS**

Tax expense for each of the three-month periods ended March 31, 2019 and 2018 consisted of:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2019	2018	2019	2018
Tax expense - current tax	68,468	56,631	38,891	34,314
Add (Less) : Tax effect from deferred tax of temporary differences				
- Tax benefit on loss carry-forwards	(13,219)	(91)	(13,193)	(274)
- Allowance for impairment of fixed asset	-	(3,374)	-	-
- Allowance for impairment of investment	-	-	-	(3,100)
- Liabilities under finance lease contracts	(1,014)	(812)	(53)	(283)
- Provision for employee retirement benefit	804	(932)	551	(374)
- Provision for other employee benefit	-	12	-	-
- Inventories	(8,574)	(6,760)	-	-
- Depreciation	72	(159)	-	-
- Other non-current liability	217	216	34	32
Tax expense	<u>46,754</u>	<u>44,731</u>	<u>26,230</u>	<u>30,315</u>

Reconciliations between tax expense and accounting income multiplied by the applicable tax rate for each of the three-month periods ended March 31, 2019 and 2018 are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2019	2018	2019	2018
Accounting profit before tax	<u>226,832</u>	<u>216,655</u>	<u>124,166</u>	<u>146,033</u>
Income tax rate at 20%	45,367	43,331	24,833	29,207
Add (Less) : Tax effect on				
- non-utilized tax benefit on loss carry-forwards	89	330	86	142
- non-deductible expenses	1,298	1,070	1,311	966
Tax expense	<u>46,754</u>	<u>44,731</u>	<u>26,230</u>	<u>30,315</u>

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The details of deferred tax assets as at March 31, 2019 and December 31, 2018 are as follows:

	Consolidated Financial Statements (In Thousand Baht)			
	December 31, 2018	(Charged) / Credited to		March 31, 2019
		Profit for the year	Other comprehensive income for the year	
Loss carry-forwards	59,815	13,219	-	73,034
Allowance for impairment of fixed asset	11,554	-	-	11,554
Allowance for impairment of inventories	170	-	-	170
Allowance for doubtful account	2,390	-	-	2,390
Write-off investment in subsidiary	367	-	-	367
Liabilities under finance lease contracts	24,896	1,014	-	25,910
Provision for employee retirement benefit	19,852	(804)	-	19,048
Provision for other employee benefit	1,563	-	-	1,563
Inventories	23,516	8,574	-	32,090
Depreciation	372	(72)	-	300
Other non-current liability	2,827	(217)	-	2,610
<b>Total</b>	<b>147,322</b>	<b>21,714</b>	<b>-</b>	<b>169,036</b>

	Separate Financial Statements (In Thousand Baht)			
	December 31, 2018	(Charged) / Credited to		March 31, 2019
		Profit for the year	Other comprehensive income for the year	
Loss carry-forwards	59,815	13,193	-	73,008
Allowance for impairment of fixed asset	3,000	-	-	3,000
Allowance for impairment of inventories	170	-	-	170
Allowance for doubtful account	2,390	-	-	2,390
Allowance for impairment of investment in subsidiary	10,240	-	-	10,240
Write-off investment in subsidiary	367	-	-	367
Liabilities under finance lease contracts	4,230	53	-	4,283
Provision for employee retirement benefit	10,761	(551)	-	10,210
Other non-current liability	438	(34)	-	404
<b>Total</b>	<b>91,411</b>	<b>12,661</b>	<b>-</b>	<b>104,072</b>

**Unrecognised Deferred Tax Asset**

As at March 31, 2019 and December 31, 2018, the Unique Group did not recognize deferred tax asset from loss carry forward totalling Baht 0.4 million and Baht 1.6 million, respectively, since it is not probable that future taxable profit will be available against which certain subsidiaries and joint operations can utilize the benefit therefore.

**22. EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT**

Basic earnings per share attributable of the owner of the parent are determined by dividing the profit for each of the periods attributable to owners of the parent by the weighted average number of shares outstanding during the periods.

Weighted average number of shares (basic) for each of the three-month periods ended March 31, 2019 and 2018 are as follows:

	In Million Shares	
	2019	2018
Number of shares outstanding as at beginning of period	1,081.0	1,081.0
Effect of shares issued during the period	-	-
<b>Weighted average number of shares (basic)</b>	<b>1,081.0</b>	<b>1,081.0</b>

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**23. OPERATING SEGMENT**

The operations of the Unique Group principally involve construction contracting and real estate development, and are mostly carried on in the single geographic area of Thailand.

The segment financial information of the Unique Group in the consolidated financial statements for the three-month periods ended March 31, 2019 and 2018, was as follows:

For the three-month period ended March 31, 2019 (In Million Baht)					
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	4,096.4	-	4,096.4	(1,140.6)	2,955.8
Costs of sales and services	(3,888.3)	-	(3,888.3)	1,518.7	(2,369.6)
Gross margin	208.1	-	208.1	378.1	586.2
Other income					18.8
Administrative expenses					(206.3)
Management benefit expenses					(7.8)
Finance costs					(164.0)
Tax expense					(46.8)
Profit for the period					180.1

For the three-month period ended March 31, 2018 (In Million Baht)					
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	4,296.8	47.0	4,343.8	(1,493.0)	2,850.8
Costs of sales and services	(4,176.6)	(35.6)	(4,212.2)	1,967.8	(2,244.4)
Gross margin	120.2	11.4	131.6	474.8	606.4
Other income					11.1
Administrative expenses					(241.6)
Management benefit expenses					(7.9)
Finance costs					(151.3)
Tax expense					(44.7)
Profit for the period					172.0

**24. LONG-TERM LEASE AGREEMENTS**

As at March 31, 2019 and December 31, 2018, the Company has various lease agreements covering its land and offices, which will expire during 2019 to 2021. The totals of future minimum lease payments under non-cancellable operating leases for each period are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
Not later than 1 year	24,975	27,823	24,792	27,639
Later than 1 year and not later than 5 years	2,205	6,220	1,952	5,915
Total	27,180	34,043	26,744	33,554

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**25. OTHERS**

a) As at March 31, 2019 and December 31, 2018, the Company and the Unique Group had:

	In Million			
	<u>Consolidated Financial Statements</u>		<u>Separate Financial Statements</u>	
	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
1) Commitments under the agreement to purchase machinery and equipment and consultation under construction projects and service agreements and purchase orders of construction materials are as follows:				
a) Baht	14,656.9	13,560.2	10,097.9	15,212.8
b) U.S. Dollars	1.6	-	1.6	-
c) Chinese Yuan (CNY)	0.3	-	0.3	-
d) Euro	0.1	-	-	-
2) Letters of guarantee and other credit facilities issued by local financial institutions to various government agencies and local companies (Baht)	20,728.2	21,799.1	20,725.3	21,796.1
3) Unused letters of credit (Baht)	575.6	743.1	575.6	742.1

b) As at March 31, 2019 and December 31, 2018, the Company had forward exchange contracts totalling U.S. Dollars 3,973,853 with a local financial institution covering its foreign currency import payables for purchases of inventories and assets.

c) As at March 31, 2019 and December 31, 2018, the Company may be seized BID bond of Baht 61.3 million by Public Works Department, Bangkok Metropolitan Administration because the Company did not participate in the E-Auction project Hatairaj road (Suwintawong-Saimai) on February 26, 2008 according to the E-Auction's regulation since the representative of the Company who was assigned to participate in this auction being injured in a car accident. Subsequently on December 25, 2017, the Company paid to the Department of Public Works amounting to Baht 2 million, which was determined by the Administrative Court. Currently, the case is being considered by the Supreme Administrative Court. The ultimate outcome of this case cannot presently be determined.

d) As at March 31, 2019 and December 31, 2018, the Company had a legal case sued for the advance payment according to the agreement of Baht 217.2 million. The Court of Appeals determined that the Company had to pay to the plaintiff amounting to Baht 205.4 million and the plaintiff had to provide a bank guarantee with no expiry date to the Company on the date receiving money. This case is being determined by the Supreme Court. The ultimate outcome of this case cannot presently be determined. However, the Company has not recorded a provision for loss on this case based on the opinion of an independent legal advisor that no loss would incur from the determination of the Court of Appeals since the amount to be paid by the Company determined by the Court of Appeals does not consider as a damage but it represents advances payment to subcontractor according to the agreement, whereby, the subcontractor has to provide a bank guarantee to the Company which is in line with normal contract.

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e) As at March 31, 2019, the Unique Group had 2 litigation cases. The details are as follows:

	Amount (Million Baht)	Status of the Cases	Remark
Case 1	0.7	This case is being determined by the Court of Appeals.	A subsidiary company was sued for the damages. The Court of First Instance dismissed the case. This case is being determined by the Court of Appeals. The ultimate outcome of this case cannot presently be determined. Hence, the subsidiary company has not recorded any provision for loss for this case.
Case 2	90.6	This case is being determined by the Court of First Instance.	The Company opposed the sue for the service fee and opportunity loss from a subcontractor. This case is being determined by the Court of First Instance. The ultimate outcome of this case cannot presently be determined. Hence, the Company has not recorded any provision for loss for this case.

**26. APPROVAL OF FINANCIAL STATEMENTS**

The Company's directors have authorized these interim financial statements for issue on May 15, 2019.