

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

Interim Financial Information

For the Period Ended June 30, 2020

and Report on Review of Interim Financial Information

Performed by the Independent Auditor

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
PERFORMED BY THE INDEPENDENT AUDITOR**

To the Board of Directors of Unique Engineering and Construction Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Engineering and Construction Public Company Limited and its subsidiaries, and of Unique Engineering and Construction Public Company Limited as at June 30, 2020, and the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2020, and the consolidated and separate statements of changes in shareholders' equity and cash flows for the six-month period ended June 30, 2020, and condensed explanatory notes ("interim financial information"). Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my reviews.

Scope of Review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on the reviewed interim financial information.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information does not present fairly, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Emphasis of Matters

Without any revision in my conclusion, I draw attention to Note 1 to the interim financial statements, starting early 2020, the COVID-19 pandemic has significantly negative affected to both local and global economies, which, in consequence, may have significantly negative affected to the Unique Group's future financial position and financial performance. Although the current crisis of COVID-19 trended to be recovered, the ultimate outcome of this matter cannot presently be determined and the negative effect to the Unique Group cannot reasonably be estimated at this stage.



(Ms. Walcerat Akkarasrisawad)
Certified Public Accountant, Registration No. 4411
Baker Tilly Audit and Advisory Services (Thailand) Ltd.
Bangkok
August 14, 2020

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

ASSETS

	Notes	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		June 30,	December 31,	June 30,	December 31,
		2020	2019	2020	2019
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
		"Reviewed"	"Audited"	"Reviewed"	"Audited"
CURRENT ASSETS					
Cash and cash equivalents		168,076	313,470	108,108	277,056
Short-term investments	5	509	506	508	505
Trade and other current receivables - net	4, 6, 13, 16	3,643,095	1,969,940	6,093,088	4,315,833
Unbilled trade receivables	13, 16	11,898,131	13,547,032	11,508,877	13,151,596
Advance payments to subsidiaries	4, 26	-	-	523,783	292,899
Advance payments to joint operator		52,283	52,283	52,283	52,283
Inventories - net	7, 13	7,118,476	7,391,949	6,757,354	7,130,561
Current portion of receivable under finance lease contract		-	1,000	-	1,000
Advance payments to contractors - net	6	75,680	107,150	72,324	104,252
Retention receivables		556,079	415,869	556,047	415,838
Current tax assets		145,551	156,651	110,204	125,808
Other current assets					
- Prepaid expenses	4	87,323	98,153	68,076	70,830
- Others		11,843	16,000	7,556	8,653
Total Current Assets		23,757,046	24,070,003	25,858,208	25,947,114
NON-CURRENT ASSETS					
Investments in restricted deposits at financial institutions	8, 13	466,233	465,825	465,872	465,466
Investments in subsidiaries - net	9, 13, 16	-	-	821,896	821,896
Property, plant and equipment - net	2, 4, 10, 11, 13, 16	7,361,447	6,677,670	4,116,255	2,790,351
Right-of-use assets - net	2, 10, 11, 18	949,913	-	582,807	-
Other intangible assets - net	12	13,260	14,308	12,789	13,952
Deferred tax assets	21	209,309	153,937	150,219	96,571
Other non-current assets					
- Withholding income tax deducted at sources		370,815	289,387	283,758	215,553
- Value added tax receivable		1,003,745	1,136,834	714,632	798,437
- Others		12,810	12,934	12,531	12,615
Total Non-Current Assets		10,387,532	8,750,895	7,160,759	5,214,841
TOTAL ASSETS		34,144,578	32,820,898	33,018,967	31,161,955

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		June 30,	December 31,	June 30,	December 31,
		2020	2019	2020	2019
		"Unaudited"		"Unaudited"	
		"Reviewed"	"Audited"	"Reviewed"	"Audited"
	Notes				
CURRENT LIABILITIES					
Bank overdrafts and short-term borrowings from financial institutions	6, 7, 8, 9, 10, 13, 16	6,931,852	6,379,254	6,886,388	6,323,082
Trade and other current account and note payables - net	4, 6, 26	7,885,247	9,487,398	9,396,139	10,796,202
Advances received from subsidiaries and related party	4	5,237	-	103,272	103,301
Current portion of long-term borrowings from financial institutions	6, 9, 10, 13, 16	281,900	354,720	90,500	96,120
Current portion of debentures	17	500,000	-	500,000	-
Current portion of lease liabilities	2, 10, 11, 18	574,356	554,607	268,349	248,834
Current portion of retention payables to contractors	6	167,647	140,686	133,738	114,136
Advances received from customers - net	6	2,157,267	2,408,596	2,157,267	2,408,595
Current provision for other employee benefit	14	7,759	7,759	-	-
Current income tax payable		30,939	32,266	29,684	4,590
Accrued dividend	20	4,333	4,330	4,333	4,330
Other current liabilities	4	483,644	437,286	379,052	328,244
Total Current Liabilities		19,030,181	19,806,902	19,948,722	20,427,434
NON-CURRENT LIABILITIES					
Long-term borrowings from financial institutions - net	6, 9, 10, 13, 16	119,559	224,611	70,259	113,211
Debentures - net	17	5,454,797	2,981,850	5,454,797	2,981,850
Lease liabilities - net	2, 10, 11, 18	637,214	863,719	381,149	388,047
Retention payables to contractors - net	6	714,192	680,008	630,072	598,588
Non-current provision for employee retirement benefit	15	99,754	91,486	52,958	49,393
Other non-current liabilities		28,506	26,633	1,193	1,525
Total Non-Current Liabilities		7,054,022	4,868,307	6,590,428	4,132,614
Total Liabilities		26,084,203	24,675,209	26,539,150	24,560,048
SHAREHOLDERS' EQUITY					
Share capital					
- Authorized share capital, ordinary share 1,081,016,253 shares, at Baht 1 par value		1,081,016	1,081,016	1,081,016	1,081,016
- Issued and paid share capital, ordinary share 1,081,016,253 shares, at Baht 1 per share		1,081,016	1,081,016	1,081,016	1,081,016
Share premium on ordinary shares		2,462,874	2,462,874	2,462,874	2,462,874
Retained earnings					
- Appropriated for legal reserve	19	108,151	108,151	108,151	108,151
- Unappropriated		4,408,218	4,493,541	2,827,776	2,949,866
Equity Attributable to Owners of the Parent		8,060,259	8,145,582	6,479,817	6,601,907
Non-controlling interests		116	107	-	-
Total Shareholders' Equity		8,060,375	8,145,689	6,479,817	6,601,907
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		34,144,578	32,820,898	33,018,967	31,161,955

STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2020

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
Notes		2020	2019	2020	2019
REVENUES					
	Contract revenue	2,471,396	2,960,959	2,497,109	2,918,784
4	Other income	22,581	16,900	33,029	18,848
	Total Revenues	2,493,977	2,977,859	2,530,138	2,937,632
EXPENSES					
4	Contract costs	2,052,355	2,322,879	2,164,999	2,377,266
4	Administrative expenses	187,761	236,376	172,773	221,476
4	Management benefit expenses	8,223	12,751	8,223	12,751
	Finance costs	189,842	177,663	176,452	158,467
	Total Expenses	2,438,181	2,749,669	2,522,447	2,769,960
	Profit before Tax	55,796	228,190	7,691	167,672
21	Tax Expense	5,890	50,541	1,689	38,637
	PROFIT FOR THE PERIOD	49,906	177,649	6,002	129,035
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	49,906	177,649	6,002	129,035
Profit for the period attributable to:					
	Owners of the parent	49,890	177,649	6,002	129,035
	Non-controlling interests	16	-	-	-
	Profit for the Period	49,906	177,649	6,002	129,035
Total comprehensive income for the period attributable to:					
	Owners of the parent	49,890	177,649	6,002	129,035
	Non-controlling interests	16	-	-	-
	Total Comprehensive Income for the Period	49,906	177,649	6,002	129,035
Basic Earnings per Share Attributable					
	to Owners of the Parent (Baht)	0.046	0.164	0.006	0.119

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020

"UNAUDITED"
"REVIEWED"

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
Notes		2020	2019	2020	2019
REVENUES					
	Contract revenue	5,098,168	5,916,715	5,151,656	5,849,320
4	Other service income	-	-	52,826	-
4	Other income	42,933	35,706	64,452	37,131
	Total Revenues	<u>5,141,101</u>	<u>5,952,421</u>	<u>5,268,934</u>	<u>5,886,451</u>
EXPENSES					
4	Contract costs	4,105,009	4,692,511	4,285,970	4,863,549
	Cost of other service income	-	-	50,310	-
4	Administrative expenses	380,117	442,639	346,163	413,568
4	Management benefit expenses	16,344	20,560	16,344	20,560
	Finance costs	386,844	341,689	357,511	296,936
	Total Expenses	<u>4,888,314</u>	<u>5,497,399</u>	<u>5,056,298</u>	<u>5,594,613</u>
	Profit before Tax	252,787	455,022	212,636	291,838
21	Tax Expense	46,227	97,295	42,852	64,867
	PROFIT FOR THE PERIOD	<u>206,560</u>	<u>357,727</u>	<u>169,784</u>	<u>226,971</u>
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>206,560</u>	<u>357,727</u>	<u>169,784</u>	<u>226,971</u>
	Profit for the period attributable to:				
	Owners of the parent	206,551	357,726	169,784	226,971
	Non-controlling interests	9	1	-	-
	Profit for the Period	<u>206,560</u>	<u>357,727</u>	<u>169,784</u>	<u>226,971</u>
	Total comprehensive income for the period attributable to:				
	Owners of the parent	206,551	357,726	169,784	226,971
	Non-controlling interests	9	1	-	-
	Total Comprehensive Income for the Period	<u>206,560</u>	<u>357,727</u>	<u>169,784</u>	<u>226,971</u>
	Basic Earnings per Share Attributable				
	to Owners of the Parent (Baht)	22	0.191	0.331	0.157
			<u>0.210</u>		

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES

"UNAUDITED"
"REVIEWED"

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020

Consolidated Financial Statements (In Thousand Baht)

	Note	Issued and paid share capital	Share premium on ordinary shares	Retained earnings		Equity attributable to owners of the parent	Non-controlling interests	Total shareholders' equity
				Appropriated for legal reserve	Unappropriated			
BALANCE AS AT JANUARY 1, 2019		1,081,016	2,462,874	108,151	4,087,930	7,739,971	104	7,740,075
Total comprehensive income for the period		-	-	-	357,726	357,726	1	357,727
Dividend payments	20	-	-	-	(324,305)	(324,305)	-	(324,305)
BALANCE AS AT JUNE 30, 2019		1,081,016	2,462,874	108,151	4,121,351	7,773,392	105	7,773,497
BALANCE AS AT JANUARY 1, 2020		1,081,016	2,462,874	108,151	4,493,541	8,145,582	107	8,145,689
Total comprehensive income for the period		-	-	-	206,551	206,551	9	206,560
Dividend payments	20	-	-	-	(291,874)	(291,874)	-	(291,874)
BALANCE AS AT JUNE 30, 2020		1,081,016	2,462,874	108,151	4,408,218	8,060,259	116	8,060,375

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020**

"UNAUDITED"
"REVIEWED"

	Separate Financial Statements (In Thousand Baht)					Total shareholders' equity
	Issued and paid share capital	Share premium on ordinary shares	Retained earnings		Unappropriated	
			Appropriated for legal reserve	Unappropriated		
Note						
BALANCE AS AT JANUARY 1, 2019	1,081,016	2,462,874	108,151	2,680,968		6,333,009
Total comprehensive income for the period	-	-	-	226,971		226,971
Dividend payments	-	-	-	(324,305)		(324,305)
BALANCE AS AT JUNE 30, 2019	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>2,583,634</u>		<u>6,235,675</u>
BALANCE AS AT JANUARY 1, 2020	1,081,016	2,462,874	108,151	2,949,866		6,601,907
Total comprehensive income for the period	-	-	-	169,784		169,784
Dividend payments	-	-	-	(291,874)		(291,874)
BALANCE AS AT JUNE 30, 2020	<u>1,081,016</u>	<u>2,462,874</u>	<u>108,151</u>	<u>2,827,776</u>		<u>6,479,817</u>

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020

"UNAUDITED"
"REVIEWED"

In Thousand Baht

	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit for the period	206,560	357,727	169,784	226,971
Adjustments to reconcile profit for the period to net cash provided by (used in) operating activities:				
Depreciation and amortization	542,538	439,532	257,803	177,219
Write-off fixed assets	806	502	680	485
Gain on disposals of fixed assets	(6,999)	(9,183)	(6,998)	(785)
Unrealized gain on foreign exchange	(304)	(2,164)	-	(2,164)
Write-off withholding tax deducted at sources	260	-	33	-
Provision for employee retirement benefit	8,268	748	3,565	1,575
Reversal of provision for other employee benefit	-	(9)	-	-
Interest income	(4,981)	(4,717)	(4,837)	(4,465)
Finance costs	386,844	341,689	357,511	296,936
Tax expense	46,227	97,295	42,852	64,867
Decrease (increase) in operating assets :				
Trade and other current receivables	(1,673,155)	(309,138)	(1,777,255)	(1,836,623)
Unbilled trade receivables	1,648,901	966,876	1,642,719	941,237
Advance payments to subsidiaries	-	-	(230,884)	(817,597)
Advance payments to joint operator	-	526	-	526
Inventories	273,473	(1,421,495)	373,207	(1,519,841)
Advance payments to contractors	31,470	19,542	31,928	15,746
Retention receivables	(140,210)	29,341	(140,209)	29,341
Value added tax receivable	119,455	(151,425)	70,171	(180,047)
Refunded value added tax receivable	13,634	12,020	13,634	12,020
Other current assets	15,399	18,180	4,263	14,837
Other non-current assets	124	225	84	229
Increase (decrease) in operating liabilities :				
Trade and other current and note payables	(1,601,847)	(890,632)	(1,400,063)	92,183
Advances received from subsidiaries	-	-	(29)	(10,011)
Advances received from related party	5,237	456	-	456
Advances received from customers	(251,329)	(316,341)	(251,328)	(316,341)
Other current liabilities	31,724	(34,995)	35,585	8,559
Other non-current liabilities	1,873	(1,323)	(332)	(332)
Retention payable to contractors	61,145	129,580	51,086	132,611
Payment of other employee benefit	-	(50)	-	-
Refunded withholding tax deducted at sources	75,406	400	58,013	400
Tax paid	(248,511)	(190,058)	(181,644)	(120,213)
Net Cash Used in Operating Activities	(457,992)	(916,891)	(880,661)	(2,792,221)

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

"UNAUDITED"
"REVIEWED"

**STATEMENT OF CASH FLOWS (Continued)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020**

In Thousand Baht

	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
CASH FLOWS FROM INVESTING ACTIVITIES:				
Decrease (increase) in investments in restricted deposits at financial institutions	(408)	97,591	(406)	97,593
Increase in short-term investments	(3)	(2)	(3)	(2)
Proceeds from receivable under finance lease contract	1,000	1,290	1,000	-
Proceeds from disposals of fixed assets	7,319	70,681	7,313	3,700
Purchases of fixed assets	(2,096,649)	(1,642,233)	(2,020,477)	(64,763)
Purchases of other intangible assets	(659)	(695)	(526)	(695)
Interest received	4,160	3,798	4,016	3,547
Net Cash Provided by (Used in) Investing Activities	(2,085,240)	(1,469,570)	(2,009,083)	39,380
CASH FLOWS FROM FINANCING ACTIVITIES:				
Increase in bank overdrafts and short-term borrowings from financial institutions	552,598	1,458,549	563,306	1,464,607
Payments of lease liabilities	(285,753)	(318,353)	(132,726)	(122,253)
Repayments of long-term borrowings from financial institutions	(177,872)	(172,269)	(48,572)	(48,572)
Proceeds from issuance of debentures	3,000,000	2,000,000	3,000,000	2,000,000
Payment of debenture underwriting fee	(27,053)	(21,471)	(27,053)	(21,471)
Dividend paid	(291,871)	(324,896)	(291,871)	(324,896)
Finance costs paid	(372,211)	(322,928)	(342,288)	(278,125)
Net Cash Provided by Financing Activities	2,397,838	2,298,632	2,720,796	2,669,290
NET DECREASE IN CASH AND CASH EQUIVALENTS	(145,394)	(87,829)	(168,948)	(83,551)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF PERIOD	313,470	455,498	277,056	392,430
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	168,076	367,669	108,108	308,879
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:				
1. Cash and cash equivalents consisted of:				
- Cash on hand	3,564	3,327	2,250	2,115
- Cash at financial institutions - current accounts	10,107	10,486	10,097	10,475
- Cash at financial institutions - savings accounts	149,773	349,407	91,135	291,845
- Short-term investments in fixed deposits	4,632	4,449	4,626	4,444
Total	168,076	367,669	108,108	308,879
2. Fixed assets increased from:				
- Lease contracts	60,773	92,340	14,262	64,869
- Cash payment	2,096,649	1,642,233	2,020,477	64,763
Total	2,157,422	1,734,573	2,034,739	129,632
3. Interest charge from borrowings capitalized as a part of fixed assets				
	-	482	-	-

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**
Notes to Interim Financial Statements
June 30, 2020 (Unaudited/Reviewed)

**1. BASIS OF INTERIM FINANCIAL STATEMENT PREPARATION
AND PRINCIPLES OF CONSOLIDATION**

The Company, its subsidiaries and joint operations (together referred to as “the Unique Group”) maintain their official accounting records in Thai Baht and in the Thai language in conformity with Thai Financial Reporting Standards. Accordingly, the interim financial statements are intended solely to present the financial positions, financial performance and cash flows in accordance with Thai Financial Reporting Standards.

The interim financial statements have been prepared for providing an update on the financial statements for the year ended December 31, 2019. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2019.

For the convenience of the readers, an English version of the interim financial statements has been translated from the Thai version of the interim financial statements. Such financial statements have been prepared solely for domestic reporting purpose.

On March 11, 2020, the World Health Organization declared the Coronavirus (“COVID-19”) outbreak as a pandemic in recognition of its rapid spread across the globe. The COVID-19 pandemic also resulted in travel restriction, lockdown and other precautionary measures imposed in various countries. The emergence of the COVID-19 pandemic since early 2020 has brought significant economic uncertainties in Thailand and markets in which the Company operate. Currently, Thai Government approved the extension of the Emergency Decree on Public Administration in Emergency Situation to control the spread of COVID-19 in Thailand probably until the end of August 2020.

However, the Unique Group is unable to reasonably estimate the financial negative impact of the COVID-19 on the interim financial information for the three-month and six-month periods ended June 30, 2020 to be disclosed in the Notes to interim financial information as the situation is still evolving and the uncertainty of the outcome of the current events. It is, however, certain that Thailand and worldwide measures against spread of the COVID-19 will have adverse effects on the Unique Group’s and the Unique Group’s future revenues, operations and supply chains. The Unique Group will continuously monitor the negative impact of COVID-19 on their future financial positions and financial performance. The Unique Group will also be taking appropriate and timely measures to minimize the negative impact of the COVID-19 pandemic on the Unique Group’s future operations.

The consolidated interim financial statements for each of the three-month and six-month periods ended June 30, 2020 and 2019 and the consolidated financial statements for the year ended December 31, 2019 include the financial statements of the Unique Group as follows:

	Nature of Business	Proportionate of Share (%)		
		June 30, 2020	December 31, 2019	June 30, 2019
Subsidiaries				
Unique Real Estate and Development Co., Ltd.	Construction, land development and construction of real estate for sales	99.99	99.99	99.99
UQ-SRC Joint Venture Co., Ltd.	Bidding certain projects in the future. Up to the present, this company has not yet started any commercial operations.	89.99	89.99	89.99
Unique Machinery Company Limited	Leasing service of machinery	99.99	99.99	99.99

**UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**
Notes to Interim Financial Statements (Continued)
June 30, 2020 (Unaudited/Reviewed)

	Nature of Business	Proportionate of Share (%)		
		June 30, 2020	December 31, 2019	June 30, 2019
Unique Foundation Company Limited	Manufacture of materials to be used in the construction.	99.99	99.99	99.99
Unique Tunnelling Company Limited	Construction	99.99	99.99	99.99
Unique Built Co., Ltd.	Building construction	99.99	99.99	99.99
Golden Estate Plus Co., Ltd.	Selling of sand. On December 11, 2019, the Company disposed all ordinary shares of Golden Estate Plus Co., Ltd. to third parties.	-	-	99.99
Unique System Co., Ltd.	Service of infrastructure and system	99.99	99.99	99.99
Unique Innovation Co., Ltd.	Produce concrete readymix and precast concrete	99.99	99.99	99.99
Unique Metal Company Limited	Steel fabrication service	99.97	99.97	99.97
Unique Practiga Company Limited	Assembly service	99.97	99.97	99.97
Unique Exploration Company Limited	Survey service	99.97	99.97	99.97
Unique Equipment Service Company Limited	Repairing and maintenance of machinery and equipment service	99.97	99.97	99.97
Sun Technology and Construction Co., Ltd.	Bidding certain projects in the future. Up to the present, this company has not yet started any commercial operations.	99.99	99.99	99.99
Joint Operations				
Chun Wo Construction & Engineering Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "Unique-Chun Wo Joint Venture")	Construction for State Railway of Thailand Commuter Train Project (Red Line) Bang Sue - Taling Chan Section with the State Railway of Thailand	85.00	85.00	85.00

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	Nature of Business	Proportionate of Share (%)		
		June 30, 2020	December 31, 2019	June 30, 2019
Sinohydro Corporation Limited and Unique Engineering and Construction Public Company Limited (the registered name is "SH-UN Joint Venture")	Construction for Contract 3: Elevated Civil Works: Tao Pun - Tha Phra Section of the MRT Blue Line Extension Project: Hua Lamphong - Bang Khae and Bang Sue - Tha Phra Sections with Mass Rapid Transit Authority of Thailand	50.00	50.00	50.00
Italian - Thai Development Public Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "ITD-UNIQUE Joint Venture")	Construction for Klong - Yai Port in Trad Province with the Marine Department. This joint venture registered the dissolution with the Revenue Department on July 31, 2019.	-	-	40.00
Sino-Thai Engineering and Construction Public Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "S U Joint Venture")	Construction for State Railway of Thailand Commuter Train Project (Red Line) Contract 1: Civil Works for Bang Sue Grand Station and Depots with the State Railway of Thailand	40.00	40.00	40.00
Sinohydro Corporation Limited, China Harbour Engineering Company Limited and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SH-CH Joint Venture")	Construction for State Railway of Thailand Commuter Train Project Green Line (North) Contract 2 : Civil Works Saphan Mai-Khu Khot Section with Mass Rapid Transit Authority of Thailand	50.00	50.00	50.00
Asitakij Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "UA Joint Venture")	Construction for Ratcha Phruek - Kanchanaphisek Road Extension Project (The North-South Direction):			
	- Section NS1	40.00	40.00	40.00
	- Section NS2	50.00	50.00	50.00
	- Section NS3	50.00	50.00	50.00
	- Section CD Road	30.00	30.00	30.00
	with the Department of Rural Roads			

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	Nature of Business	Proportionate of Share (%)		
		June 30, 2020	December 31, 2019	June 30, 2019
Asitakij Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "UNIQUE-ASITAKIJ Joint Venture")	Up to present, this joint venture has not yet started any commercial operations.	50.00	50.00	50.00
Sinohydro Corporation Limited and Unique Engineering and Construction Public Company Limited (the registered name is "UN-SH Joint Venture")	Construction for State Railway of Thailand Track Doubling Project Section: Lop Buri - Pak Nam Pho. Contract 1: Ban Klab - Khok Kathiam (Elevated Railway) with the State Railway of Thailand	51.00	51.00	51.00
Bombardier Transportation Signal (Thailand) Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "BT-UN Consortium")	Construction of signalling and telecommunication systems for the Double Track Railway Project, Lop Buri - Pak Nam Pho	62.59	62.59	-
Asitakij Co., Ltd. and Unique Engineering and Construction Public Company Limited (the registered name is "UN-AS Joint Venture")	Construction for water-distribution canal with associated structures Contract 1 Bang Ban – Bang Sai Canal Project, Ayutthaya province with the Royal Irrigation Department.	70.00	-	-

Significant transactions among the Unique Group have been eliminated in the consolidated interim financial statements.

As at June 30, 2020 and December 31, 2019, balances of joint operations, which were included in the separate statements of financial position, were as follows:

	In Thousand Baht	
	June 30, 2020	December 31, 2019
Current assets	11,494,261	12,164,619
Property, plant and equipment - net	4,108	4,781
Other non-current assets	531,982	335,002
Current liabilities	2,888,617	2,180,271
Non-current liabilities	14,278	19,430

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Transactions of joint operations, which were included in the separate statements of comprehensive income for each of the three-month and six-month periods ended June 30, 2020 and 2019, were as follows:

	In Thousand Baht			
	For the three-month periods ended June 30,		For the six-month periods ended June 30,	
	2020	2019	2020	2019
Revenues	689,973	767,707	1,717,259	1,740,597
Expenses	36,148	69,898	84,646	147,285

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2019, except that the Unique Group has adopted all the new and/or revised Thai Financial Reporting Standards that are effective for annual periods beginning on or after January 1, 2020.

Accounting standards that became effective in the current accounting period.

Thai Financial Reporting Standards related to financial instruments

A set of TFRSs related to financial instruments consists of:

TFRS 7	Financial Instruments: Disclosures
TFRS 9	Financial Instruments
TAS 32	Financial Instruments: Presentation
TFRIC 16	Hedges of a Net Investment in a Foreign Operation
TFRIC 19	Extinguishing Financial Liabilities with Equity Instruments

These TFRSs related to financial instruments make stipulations relating to the classification of financial instruments and their measurement at fair value or amortized cost (taking into account the type of instrument, the characteristics of the contractual cash flows and the entity's business model), calculation of impairment using the expected credit loss method, and hedge accounting. These include stipulations regarding the presentation and disclosure of financial instruments.

These standards do not have any significant impact on the Unique Group's financial statements.

Financial instruments

Classification and measurement

Financial assets that are equity and debt instruments are measured at fair value through profit or loss, fair value through other comprehensive income, or amortized cost. Classification is driven by the Unique Group's business model for managing the financial assets and the contractual cash flows characteristics of the financial assets.

Financial liabilities are classified and measured at amortized cost.

Impairment of financial assets

The Unique Group recognizes an allowance for expected credit losses on its financial assets measured at amortized cost, without requiring a credit-impaired event to have occurred prior to the recognition. The Unique Group accounts for changes in expected credit losses in stages, with differing methods of determining allowance for credit losses and the effective interest rate applied at each stage. An exception from this approach is that for trade receivables or contract assets that do not contain a significant financing component, the Unique Group applies a simplified approach to determine the lifetime expected credit losses.

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TFRS 16 Leases

TFRS 16 supersedes TAS 17 Leases together with related Interpretations. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases, and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is low value.

The Unique Group adopted these financial reporting standards using the modified retrospective method of initial adoption of which the cumulative effect is recognized as an adjustment to the retained earnings as at January 1, 2020, and the comparative information was not restated.

Right-of-use assets

The Unique Group recognizes right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized through initial measurement, initial direct costs incurred, and lease payments made at or before the commencement date, less any lease incentives received.

Unless the Unique Group is reasonably certain that it will obtain ownership of the leased asset at the end of the lease term, the recognized right-of-use assets are depreciated on a straight-line basis from the commencement date of the lease to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lease liabilities

At the commencement date of the lease, the Unique Group recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term, discounted by the interest rate implicit in the lease or the Unique Group's incremental borrowing rate. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification or reassessment.

Short-term leases and leases of low-value assets

Payments under leases that, have a lease term of 12 months or less at the commencement date, or are leases of low-value assets, are recognized as expenses on a straight-line basis over the lease term.

Accounting Treatment Guidance on "Temporary relief measures on accounting alternatives in response to the impact of the COVID-19 situation"

The Federation of Accounting Professions announced Accounting Treatment Guidance on "Temporary relief measures on accounting alternatives in response to the impact of the COVID-19 situation". Its objectives are to alleviate some of the impact of applying certain financial reporting standards, and to provide clarification about accounting treatments during the period of uncertainty relating to this situation.

On April 22, 2020, the Accounting Treatment Guidance was announced in the Royal Gazette and it is effective for the financial statements prepared for reporting periods ending between January 1, 2020 and December 31, 2020.

The Unique Group has elected to apply the following temporary relief measures on accounting alternatives:

- Not to account for any reduction in lease payments by lessors (if any) as a lease modification, with the lease liabilities that come due in each period reduced in proportion to the reduction and depreciation of right-of-use assets and interest on lease liabilities recognized in each period reversed in proportion to the reduction, with any differences then recognized in profit or loss.
- Not to consider the COVID-19 situation as an indication that an asset may be impaired in accordance with TAS 36 Impairment of Assets.
- Not to consider the forward-looking information to be used to measure the expected credit loss, in case that the Unique Group uses the simplified method to measure the expected credit loss.

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Cumulative effect of change in accounting policy due to the adoption of new financial reporting standard

During the current period, the Unique Group has adopted financial reporting standard related to TFRS 16 “Leases”. The cumulative effect of initially applying this standard is recognized as an adjustment to retained earnings as at January 1, 2020. Therefore, the comparative information was not restated. The Unique Group has elected to apply this standard to the leases previously classified as operating leases by recognition right-of-use assets as lease-by-lease basis. The carrying amount of the right-of-use assets at if the Standard had been applied since the commence date, but discounted using the lessee’s incremental borrowing rate as at January 1, 2020.

The impacts from change in accounting policy due to the adoption of this standard are presented as follows:

	Consolidated Financial Statements (In Thousand Baht)		
	December 31, 2019	The impacts of TFRS 16	January 1, 2020
Statement of financial position			
Property, plant and equipment - net	6,677,670	(1,125,562)	5,552,108
Right-of-use assets - net	-	1,140,938	1,140,938
Lease liabilities	-	15,376	15,376
	Separate Financial Statements (In Thousand Baht)		
	December 31, 2019	The impacts of TFRS 16	January 1, 2020
Statement of financial position			
Property, plant and equipment - net	2,790,351	(563,593)	2,226,758
Right-of-use assets - net	-	691,825	691,825
Lease liabilities	-	128,232	128,232

3. USES OF ESTIMATES AND JUDGEMENTS

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Unique Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended December 31, 2019.

4. TRANSACTIONS WITH RELATED PARTIES

A portion of the Company’s assets, liabilities, revenues and expenses arose from transactions with related parties. These parties are related through common shareholdings and/or directorships. The accompanying financial statements reflect the effects of these transactions.

The pricing policies for transactions with related parties are explained further below:

Transactions	Pricing policies
Sales of fixed assets	Approximate market prices
Sales of real estate	Contractually agreed prices
Other service income	Cost plus margin
Sales of construction materials and supplies	Cost plus margin
Purchases of construction materials and supplies	Cost plus margin and contractually agreed prices
Subcontractor	Cost plus margin and contractually agreed prices
Rental and service expenses	Contractually agreed prices
Oil and service expenses	Cost plus margin and approximate prices charged by third parties
Management benefit expenses	As defined by the nomination and remuneration committee

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Significant transactions with the related parties for each of the three-month periods ended June 30, 2020 and 2019 are as follows:

	Relationship	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		2020	2019	2020	2019
Other income					
Unique Foundation Company Limited	Subsidiary	-	-	1,258	1,055
Unique Tunnelling Company Limited	Subsidiary	-	-	675	305
Unique Innovation Co., Ltd.	Subsidiary	-	-	25,128	3,029
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	-	4
Unique Machinery Company Limited	Subsidiary	-	-	1,953	423
Unique Practiga Company Limited	Subsidiary	-	-	2,156	2,590
Unique Metal Company Limited	Subsidiary	-	-	2,755	2,363
Unique Equipment Service Company Limited	Subsidiary	-	-	121	222
Unique Built Co., Ltd.	Subsidiary	-	-	2,406	4,133
Unique System Co., Ltd.	Subsidiary	-	-	527	169
Unique Exploration Company Limited	Subsidiary	-	-	97	200
Contract costs					
Unique Foundation Company Limited	Subsidiary	-	-	51,644	59,718
Unique Tunnelling Company Limited	Subsidiary	-	-	62,572	39,004
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	-	161,489
Unique Machinery Company Limited	Subsidiary	-	-	100,647	189,484
Unique Innovation Co., Ltd.	Subsidiary	-	-	297,455	276,674
Unique System Co., Ltd.	Subsidiary	-	-	20,730	17,909
Unique Built Co., Ltd.	Subsidiary	-	-	31,800	98,376
Unique Exploration Company Limited	Subsidiary	-	-	20,107	29,705

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	Relationship	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		2020	2019	2020	2019
Unique Practiga Company Limited	Subsidiary	-	-	149,656	162,736
Unique Metal Company Limited	Subsidiary	-	-	75,249	204,161
Unique Equipment Service Company Limited	Subsidiary	-	-	-	26,181
Other expenses					
Unique Real Estate and Development Co., Ltd.	Subsidiary	-	-	3,254	3,667
Asitakij Co., Ltd.	Related Company	42	-	42	-
Insurance expense					
ThaiSri Insurance Public Company Limited	Related Company (Common director)	5,158	-	2,928	-

The monetary management benefit expenses for each of the three-month periods ended June 30, 2020 and 2019 are as follows:

Description	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Salaries	6,522	6,231	6,522	6,231
Bonus	-	4,902	-	4,902
Employee retirement benefits	191	249	191	249
Meeting allowances	400	325	400	325
Contribution to the Company's provident fund	110	110	110	110
Others	1,000	934	1,000	934
Total	8,223	12,751	8,223	12,751

Significant transactions with the related parties for each of the six-month periods ended June 30, 2020 and 2019 are as follows:

	Relationship	In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
		2020	2019	2020	2019
Gain on disposal fixed assets					
Asitakij Co., Ltd.	Related Company	-	8,247	-	387
Other service income					
Unique Real Estate and Development Co., Ltd.	Subsidiary	-	-	52,826	-
Other income					
Unique Foundation Company Limited	Subsidiary	-	-	2,348	1,778
Unique Tunnelling Company Limited	Subsidiary	-	-	1,118	584

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		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
	Relationship	2020	2019	2020	2019
Unique Innovation Co., Ltd.	Subsidiary	-	-	56,012	5,839
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	-	10
Unique Machinery Company Limited	Subsidiary	-	-	4,470	779
Unique Practiga Company Limited	Subsidiary	-	-	4,910	5,717
Unique Metal Company Limited	Subsidiary	-	-	6,287	4,950
Unique Equipment Service Company Limited	Subsidiary	-	-	331	431
Unique Built Co., Ltd.	Subsidiary	-	-	5,094	8,783
Unique System Co., Ltd.	Subsidiary	-	-	1,063	315
Unique Exploration Company Limited	Subsidiary	-	-	199	325
Contract costs					
Unique Foundation Company Limited	Subsidiary	-	-	133,146	137,106
Unique Tunnelling Company Limited	Subsidiary	-	-	111,184	71,254
Golden Estate Plus Co., Ltd.	Subsidiary	-	-	-	350,575
Unique Machinery Company Limited	Subsidiary	-	-	262,444	410,125
Unique Innovation Co., Ltd.	Subsidiary	-	-	720,002	571,826
Unique System Co., Ltd.	Subsidiary	-	-	30,426	25,217
Unique Built Co., Ltd.	Subsidiary	-	-	89,236	233,225
Unique Exploration Company Limited	Subsidiary	-	-	43,937	57,245
Unique Practiga Company Limited	Subsidiary	-	-	325,480	368,815
Unique Metal Company Limited	Subsidiary	-	-	157,812	324,747

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		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
Relationship		2020	2019	2020	2019
Unique Equipment Service Company Limited	Subsidiary	-	-	-	51,381
Asitakij Co., Ltd.	Related Company	-	12,289	-	12,289
Other expenses					
Unique Real Estate and Development Co., Ltd.	Subsidiary	-	-	6,423	7,602
Asitakij Co., Ltd.	Related Company	169	120	169	120
Insurance expense					
ThaiSri Insurance Public Company Limited	Related Company (Common director)	11,412	5,807	6,556	3,044

The monetary management benefit expenses for each of the six-month periods ended June 30, 2020 and 2019 are as follows:

		In Thousand Baht			
		Consolidated Financial Statements		Separate Financial Statements	
Description		2020	2019	2020	2019
Salaries		13,045	12,463	13,045	12,463
Bonus		-	4,902	-	4,902
Employee retirement benefits		383	443	383	443
Meeting allowances		700	700	700	700
Contribution to the Company's provident fund		219	219	219	219
Others		1,997	1,833	1,997	1,833
Total		16,344	20,560	16,344	20,560

Balances with related parties as at June 30, 2020 and December 31, 2019 are as follows:

		Consolidated Financial Statements (In Thousand Baht)			
		Balance as at December 31, 2019	Increase	Decrease	Balance as at June 30, 2020
Other current receivable					
Asitakij Co., Ltd.		3,880	2,373	-	6,253
Prepaid expense					
ThaiSri Insurance Public Company Limited		-	24,693	11,412	13,281
Trade payables					
Asitakij Co., Ltd.		37,669	-	25,135	12,534
Advances received from					
Asitakij Co., Ltd.		-	5,237	-	5,237
Accrued expense (included in other current liabilities)					
Asitakij Co., Ltd.		-	169	127	42

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	Separate Financial Statements (In Thousand Baht)			Balance as at June 30, 2020
	Balance as at December 31, 2019	Increase	Decrease	
Trade receivables				
Unique Foundation Company Limited	617,763	-	-	617,763
Unique Tunnelling Company Limited	49,088	-	-	49,088
Total trade receivables	666,851	-	-	666,851
Other current receivables				
Unique Tunnelling Company Limited	12,190	1,197	1,014	12,373
Unique Built Co., Ltd.	39,973	5,451	14,048	31,376
Unique Metal Company Limited	28,611	6,727	14,590	20,748
Unique Innovation Co., Ltd.	578,450	59,932	7,171	631,211
Unique Foundation Company Limited	33,490	2,512	128	35,874
Unique Machinery Company Limited	5,694	4,783	1,044	9,433
Unique Practiga Company Limited	993,405	5,254	-	998,659
Unique Equipment Service Company Limited	12,992	354	528	12,818
Unique Exploration Company Limited	1,247	213	143	1,317
Unique System Co., Ltd.	1,562	1,137	-	2,699
Unique Real Estate and Development Co., Ltd.	-	56,523	-	56,523
Total other current receivables	1,707,614	144,083	38,666	1,813,031
Total	2,374,465	144,083	38,666	2,479,882
Advance payments to				
Unique Machinery Company Limited	178,590	192,670	-	371,260
Unique Real Estate and Development Co., Ltd.	93,866	-	7,340	86,526
Unique Equipment Service Company Limited	20,443	45,554	-	65,997
Total	292,899	238,224	7,340	523,783
Prepaid expense				
ThaiSri Insurance Public Company Limited	-	18,205	6,556	11,649
Trade payables				
Unique Foundation Company Limited	1,209,952	133,146	149,752	1,193,346
Unique Tunnelling Company Limited	485,933	111,184	64,343	532,774
Unique Machinery Company Limited	1,392,485	262,254	467,332	1,187,407
Unique Innovation Co., Ltd.	2,368,032	717,881	778,709	2,307,204
Unique Built Co., Ltd.	1,309,449	89,236	102,887	1,295,798
Unique System Co., Ltd.	306,093	30,426	64,314	272,205
Unique Metal Company Limited	2,461,834	157,812	141,125	2,478,521
Unique Exploration Company Limited	201,102	43,937	29,603	215,436
Unique Practiga Company Limited	1,027,338	325,480	193,274	1,159,544
Unique Equipment Service Company Limited	42,526	-	42,526	-
Asitakij Co., Ltd.	37,669	-	25,135	12,534
Total trade payables	10,842,413	1,871,356	2,059,000	10,654,769
Less: Advances	(8,885,149)	(688,500)	(987,978)	(8,585,671)
Net	1,957,264	1,182,856	1,071,022	2,069,098

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	Separate Financial Statements (In Thousand Baht)			
	Balance as at December 31, 2019	Increase	Decrease	Balance as at June 30, 2020
Other current payables				
Unique Real Estate and Development Co., Ltd.	4,278	6,445	10,598	125
Unique Machinery Company Limited	288	203	96	395
Unique Innovation Co., Ltd.	5,314	2,269	1,872	5,711
Unique Foundation Company Limited	527	-	-	527
Unique Tunnelling Company Limited	664	-	-	664
Unique Built Co., Ltd.	45	-	-	45
Total other current payables	11,116	8,917	12,566	7,467
Total	1,968,380	1,191,773	1,083,588	2,076,565
Advances received from				
Sun Technology and Construction Co., Ltd.	24,484	-	29	24,455
Unique Built Co., Ltd.	78,483	-	-	78,483
Unique Tunnelling Company Limited	334	-	-	334
Total	103,301	-	29	103,272
Accrued expense (included in other current liabilities)				
Asitakij Co., Ltd.	-	169	127	42

5. SHORT-TERM INVESTMENTS

	In Thousand Baht					
	Interest Rates (% p.a.)		Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
Investments in fixed deposits	0.250 - 0.475	0.750 - 0.825	509	506	508	505

6. TRADE AND OTHER CURRENT RECEIVABLES, TRADE AND OTHER CURRENT PAYABLES AND NOTE PAYABLES - Net

As at June 30, 2020 and December 31, 2019, trade and other current receivables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
Trade receivables				
- Related parties	-	-	666,851	666,851
- Other companies	3,700,660	1,967,836	3,700,660	1,967,836
Total trade receivables	3,700,660	1,967,836	4,367,511	2,634,687
Less: Advances received from customers	(121,110)	(61,613)	(121,110)	(61,613)
Trade receivables - net	3,579,550	1,906,223	4,246,401	2,573,074
Other current receivables				
- Related parties	6,253	3,880	1,813,031	1,707,614
- Other companies	69,242	71,787	45,606	47,095
Total other current receivables	75,495	75,667	1,858,637	1,754,709
Less: Allowance for doubtful accounts	(11,950)	(11,950)	(11,950)	(11,950)
Other current receivables - net	63,545	63,717	1,846,687	1,742,759
Trade and other current receivables - net	3,643,095	1,969,940	6,093,088	4,315,833

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As at June 30, 2020 and December 31, 2019, the aging analysis of trade and other current receivables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
• Within credit-term	1,691,588	681,559	1,883,589	747,911
• Periods over credit-term				
- Not over 3 months	813,309	1,298,870	912,563	1,314,856
- Over 3 months to 6 months	1,060,765	8,862	1,102,815	1,504,416
- Over 6 months to 12 months	152,475	4,541	1,542,280	29,343
- Over 12 months	58,018	49,671	784,901	792,870
Total	3,776,155	2,043,503	6,226,148	4,389,396
Less: Advances received from customers	(121,110)	(61,613)	(121,110)	(61,613)
Less: Allowance for doubtful accounts	(11,950)	(11,950)	(11,950)	(11,950)
Net	3,643,095	1,969,940	6,093,088	4,315,833

Except account receivables which were set up allowance for doubtful accounts of Baht 12.0 million, the management believes that these receivables will be collectible in full since most receivables are government agencies which are virtually certain that they are collectible without significant loss.

The Unique Group presented trade receivables net of advances received from customers according to the condition of cash receipt from construction specified in the agreements.

The Company and the Unique Group transferred the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group for guarantee credit facilities from various local financial institutions as discussed in Notes 13 and 16.

As at June 30, 2020 and December 31, 2019, trade and other current payables and note payables were detailed as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
Trade payables				
- Related parties	12,534	37,669	2,069,098	1,957,264
- Other companies	3,541,444	4,011,547	3,057,034	3,449,059
Other current payables - related parties	-	-	7,467	11,116
Note payables - other companies	4,553,714	5,630,545	4,481,445	5,565,304
Total	8,107,692	9,679,761	9,615,044	10,982,743
Less: Advances payment to contractors	(222,445)	(192,363)	(218,905)	(186,541)
Net	7,885,247	9,487,398	9,396,139	10,796,202

The Unique Group presented trade and other current and note payables net of advances payment to contractors according to the condition of cash payment for construction specified in the agreements. According to the term of the above agreements, the Unique Group withholds retention deposits from the contractors for their compliance with the conditions in the agreements at the certain percentages of the each invoice billed by the contractors. The Unique Group will release such retention deposits to the contractors when the construction projects complete and the contractors do not breach any conditions specified in the agreements.

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7. INVENTORIES - Net

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
Construction-in-progress - real estate project	149,443	149,443	149,443	149,443
Construction-in-progress - construction projects	4,252,584	6,138,364	4,268,644	6,262,979
Construction materials	2,362,355	777,031	2,327,414	705,916
Supplies	354,944	327,961	12,703	13,073
Total	7,119,326	7,392,799	6,758,204	7,131,411
Less: Allowance for impairment loss	(850)	(850)	(850)	(850)
Net	7,118,476	7,391,949	6,757,354	7,130,561

As at June 30, 2020 and December 31, 2019, the construction-in-progress for real estate projects (included land) of the Company, which had carrying value in the consolidated financial statements and separate financial statements totalling Baht 149.4 million, the certain land title deeds of the Company are mortgaged as guarantee for short-term borrowings from financial institutions as discussed in Note 13.

As at June 30, 2020 and December 31, 2019, cost of land in this real estate project of the Company is Baht 149.4 million, whereby, the appraised value (fair market value) based on the report of an independent appraiser firm (Accurate Advisory Co., Ltd.) dated December 27, 2019 totalling Baht 176.3 million.

8. INVESTMENTS IN RESTRICTED DEPOSITS AT FINANCIAL INSTITUTIONS

These represented investments in deposits at financial institutions of the Company and the Unique Group with certain local financial institutions, which bear interest at the rates of 0.450% per annum to 0.825% per annum and 0.375% per annum to 1.050% per annum as at June 30, 2020 and December 31, 2019, respectively.

As at June 30, 2020 and December 31, 2019, the Company's deposits at financial institutions amounting to approximately Baht 465.8 million and Baht 465.4 million, respectively, were pledged as collateral for credit facilities of various local financial institutions as discussed in Note 13.

As at June 30, 2020 and December 31, 2019, subsidiaries' deposits at financial institutions totalling approximately Baht 0.4 million, were pledged as collateral for credit facilities of a local financial institution as discussed in Note 13.

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9. INVESTMENTS IN SUBSIDIARIES - Net

As at June 30, 2020 and December 31, 2019, the investments in subsidiaries were as follows:

	Paid-up Share Capital		Percentage of		In Thousand Baht	
	(In Million Baht)		Ownership		Cost Value	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
• Unique Innovation Co., Ltd.	400	400	99.99	99.99	400,000	400,000
• Unique Real Estate and Development Co., Ltd.	550	550	99.99	99.99	338,000	338,000
• Sun Technology and Construction Co., Ltd.	25	25	99.99	99.99	24,999	24,999
• Unique Foundation Company Limited	20	20	99.99	99.99	20,000	20,000
• Unique Tunnelling Company Limited	20	20	99.99	99.99	20,000	20,000
• Unique Machinery Company Limited	5	5	99.99	99.99	5,000	5,000
• Unique System Co., Ltd.	5	5	99.99	99.99	5,000	5,000
• Unique Built Co., Ltd.	5	5	99.99	99.99	5,000	5,000
• UQ-SRC Joint Venture Co., Ltd.	2	2	89.99	89.99	1,799	1,799
• Unique Metal Company Limited	1	1	99.97	99.97	1,000	1,000
• Unique Practiga Company Limited	1	1	99.97	99.97	1,000	1,000
• Unique Exploration Company Limited	1	1	99.97	99.97	999	999
• Unique Equipment Service Company Limited	1	1	99.97	99.97	999	999
Total					823,796	823,796
Less: Allowance for impairment of investment					(1,900)	(1,900)
Net					<u>821,896</u>	<u>821,896</u>

The Company is a guarantor for credit facility lines from a local financial institution of subsidiary as discussed in Notes 13 and 16.

A subsidiary is a guarantor for credit facility lines from a local financial institution of the Company as discussed in Notes 13 and 16.

10. PROPERTY, PLANT AND EQUIPMENT - Net

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Opening net book value as at December 31, 2019	6,677,670	2,790,351
Transfer to right-of-use assets (Note 11)	(1,125,562)	(563,593)
Transfer from right-of-use assets (Note 11)	25,387	5,733
Additions	2,096,649	2,020,477
Deductions	(826)	(695)
Depreciation for the period	(311,871)	(136,018)
Closing net book value as at June 30, 2020	<u>7,361,447</u>	<u>4,116,255</u>

Land, building and machinery of the Company with the net carrying value totalling Baht 587.9 million and Baht 601.6 million (and of the Unique Group with the net carrying value of Baht 2,686.1 million and Baht 2,704.0 million) as at June 30, 2020 and December 31, 2019, respectively, have been mortgaged/pledged as collateral for credit facilities obtained from various financial institutions as discussed in Notes 13 and 16. In addition, the benefits of the insurance coverage for machinery and building have been assigned to the lenders.

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11. RIGHT-OF-USE ASSETS - Net

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Opening net book value as at December 31, 2019	-	-
Effects of the adoption of TFRS 16 as at January 1, 2020	15,376	128,232
Transfer from property, plant and equipment (Note 10)	1,125,562	563,593
Additions	63,622	17,111
Deductions	(300)	(300)
Transfer to property, plant and equipment (Note 10)	(25,387)	(5,733)
Depreciation for the period	(228,960)	(120,096)
Closing net book value as at June 30, 2020	949,913	582,807

12. OTHER INTANGIBLE ASSETS - Net

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Opening net book value as at December 31, 2019	14,308	13,952
Additions	659	526
Amortization for the period	(1,707)	(1,689)
Closing net book value as at June 30, 2020	13,260	12,789

13. BANK OVERDRAFTS AND SHORT-TERM BORROWINGS FROM FINANCIAL INSTITUTIONS

	In Thousand Baht					
	Interest Rates (% p.a.)		Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
Bank overdrafts	4.820 - 5.820	6.870	60,445	66,536	39,174	39,733
Liabilities under trust receipts	4.000 - 5.820	5.025	21,183	109,586	20,052	109,586
Notes payable	4.000 - 5.820	4.150 - 6.870	6,850,224	6,203,132	6,827,162	6,173,763
Total			6,931,852	6,379,254	6,886,388	6,323,082

As at June 30, 2020, the Company and the Unique Group had overdraft credit lines from various local financial institutions totalling Baht 65.0 million and Baht 95.0 million, respectively. The Company and the Unique Group had other credit facility lines from various local financial institutions totalling Baht 64,674.1 million and Baht 66,548.0 million, respectively. These credit facilities are collateralized by deposits at financial institutions of the Company and the Unique Group totalling Baht 465.8 million and Baht 466.2 million, respectively, as discussed in Note 8 and by transferring the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group as discussed in Note 6, the Company's construction in progress - real estate projects amounting to Baht 149.4 million as discussed in Note 7 and certain fixed assets of the Company and the Unique Group as discussed in Note 10 including additionally guaranteed by the Company and a subsidiary as discussed in Note 9.

As at December 31, 2019, the Company and the Unique Group had overdraft credit lines from various local financial institutions totalling Baht 65.0 million and Baht 95.0 million, respectively. The Company and the Unique Group had other credit facility lines from various local financial institutions totalling Baht 62,298.8 million and Baht 60,424.8 million, respectively. These credit facilities are collateralized by fixed deposits of the Company and the Unique Group totalling Baht 465.4 million and Baht 465.8 million, respectively, as discussed in Note 8 and by transferring the right on cash collection from the installment payments of the construction projects of the Company and the Unique Group as discussed in Note 6, the Company's construction in progress - real estate projects amounting to Baht 149.4 million as discussed in Note 7 and certain fixed assets of the Company and the Unique Group as discussed in Note 10 including additionally guaranteed by the Company and a subsidiary as discussed in Note 9.

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Under the terms of the trust receipt agreements, certain imported raw materials and assets have been released to the Unique Group in trust for the financial institution. The Unique Group is accountable to the financial institution for the trusted raw materials and assets or their sales proceeds.

14. CURRENT PROVISION FOR OTHER EMPLOYEE BENEFIT

Current provision for other employee benefit as at June 30, 2020 and December 31, 2019, was as follows:

	Consolidated Financial Statements (In Thousand Baht)
Current provision for other employee benefit as at December 31, 2019	7,759
Benefit paid during the period	-
Reversal of unused employee benefit	-
Current provision for other employee benefit as at June 30, 2020	<u>7,759</u>

15. NON-CURRENT PROVISION FOR EMPLOYEE RETIREMENT BENEFIT

Non-current provision for employee retirement benefit as at June 30, 2020 and December 31, 2019 was as follows:

	In Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Employee retirement benefit obligation as at December 31, 2019	91,486	49,393
Current service cost	7,806	3,457
Interest cost	1,126	611
Reversal of unused employee benefit	(664)	(503)
Employee retirement benefit obligation as at June 30, 2020	<u>99,754</u>	<u>52,958</u>

Expenses recognized in the statements of comprehensive income for each of the three-month periods ended June 30, 2020 and 2019 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Current service cost	3,901	4,257	1,726	1,895
Interest cost	562	554	305	328
Past service cost from change in defined benefit plan	-	9,266	-	7,700
Reversal of unused employee benefit	-	(9,309)	-	(5,593)
Total	<u>4,463</u>	<u>4,768</u>	<u>2,031</u>	<u>4,330</u>

Expenses recognized in the statements of comprehensive income for each of the six-month periods ended June 30, 2020 and 2019 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Current service cost	7,806	8,157	3,457	3,551
Interest cost	1,126	1,006	611	574
Past service cost from change in defined benefit plan	-	9,266	-	7,700
Reversal of unused employee benefit	(664)	(17,681)	(503)	(10,250)
Total	<u>8,268</u>	<u>748</u>	<u>3,565</u>	<u>1,575</u>

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Actuarial assumptions

	Consolidated/Separate Financial Statements	
	June 30, 2020	December 31, 2019
Discount rate	2.50%	2.50%
Inflation rate	2.75%	2.75%
Future salary increase	5.00%	5.00%
Employee turnover	7.00% - 30.00%	7.00% - 30.00%
Mortality rate	105% of TMO17	105% of TMO17

16. LONG-TERM BORROWINGS FROM FINANCIAL INSTITUTIONS - Net

	In Thousand Baht					
	Interest Rates (% p.a.)		Consolidated		Separate	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
The Company						
- The third borrowing	4.000	4.775	18,800	29,900	18,800	29,900
- The fourth borrowing	4.500	5.275	56,010	80,310	56,010	80,310
- The fifth borrowing	4.000	4.750	86,000	99,200	86,000	99,200
The first subsidiary	4.500	5.275	240,700	370,000	-	-
Total			401,510	579,410	160,810	209,410
Less: Deferred borrowing arrangement fee			(51)	(79)	(51)	(79)
			401,459	579,331	160,759	209,331
Less: Current portion			(281,900)	(354,720)	(90,500)	(96,120)
Net			119,559	224,611	70,259	113,211

The Company

On October 18, 2016, the Company obtained credit facilities from a local financial institution totalling Baht 192.7 million, which consisted of:

Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
a) - Term loan (for land)	175.2	- Minimum Loan Rate minus 0.75% per annum	The Company can drawdown the short-term borrowing, by issuing promissory notes - amounting to Baht 43 million with the final maturity date within 6 months, and - amounting to Baht 132.2 million with the final maturity date within 24 months and when the due date, the Company can drawdown the term loan (for land) to fully repay promissory note. The repayment term will be at 36 monthly installments not less than Baht 3.68 million per month, commencing from October 2018.
- Credit facility for Acceptance/Aval note (for land)		- Fee 1.00% per annum	

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Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
b) Term loan (for land development)	17.5	Minimum Loan Rate per annum	At 60 monthly installments not less than Baht 0.37 million per month, commencing from October 2017
Total	<u>192.7</u>		

This borrowing is secured by the mortgage of land of a subsidiary as discussed in Note 10 including additionally guaranteed by a subsidiary as discussed in Note 9. In addition, the Company should not change the core business, merge and acquire with other party, decrease the Company's authorized share capital or dissolution and liquidation of the Company.

On November 1, 2017, the Company obtained credit facility from a local financial institution totalling Baht 78.0 million, which consisted of:

Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
Term loan (for land)	78.0	Minimum Loan Rate minus 1.25% per annum	At 43 monthly installments not less than Baht 1.85 million per month, commencing from November 2017

This borrowing is secured by the mortgage of land of the Company as discussed in Note 10. In addition, the Company transferred the right on cash collection from the installment payments of Elevated Civil Works: Khlong Ban Ma - Suwinthawong Section of the MRT Orange Line (East Section) Project : Thailand Cultural Centre – Min Buri (Suwinthawong) (Contract 4) and Trackwork of the MRT Orange Line (East Section) Project: Thailand Cultural Centre – Min Buri (Suwinthawong) (Contract 6) of the Company regarding to the transferred right of claim agreement as discussed in Note 6 and the business security agreement dated May 4, 2017, according to the Business Security Act B.E. 2558 as collateral for credit facility obtained from such financial institution.

On October 1, 2018, the Company obtained credit facility from another local financial institution totalling Baht 130.0 million, which consisted of:

Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
Term loan (for land)	130.0	Minimum Loan Rate minus 1.25% per annum	At 60 monthly installments at Baht 2.2 million per month in periods 1 - 59 and Baht 0.2 million in period 60, commencing from November 2018

This borrowing is secured by the mortgage of land and construction thereon of the Company as discussed in Note 10.

Subsidiaries

On January 28, 2014, a subsidiary obtained credit facilities from a local financial institution totalling Baht 1,898 million for the subsidiary's operation to sell ready-mixed concrete and cast concrete. Subsequently on September 15, 2015, such subsidiary entered into the amendment agreement with such financial institution. The credit facilities are as follows:

Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
a) Term loan (for land) (to drawdown at 75% of value based on sale and purchase land agreement not exceeding the amount of term loan)	211	Minimum Loan Rate minus 0.75% per annum	At 96 monthly installments not less than Baht 2.25 million per month in periods 1 - 19 and not less than Baht 2.35 million in periods 20 - 96

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Type of Credit Facilities	Credit Line (Million Baht)	Interest Rate	Repayment Term
b) Term loan (for land development and infrastructure) (to drawdown at 60% of the actual value based on report of an outside appraisal firm registered with the financial institution not exceeding the amount of term loan)	413	Minimum Loan Rate minus 0.75% per annum	At 96 monthly installments not less than Baht 4.5 million per month in periods 1 - 19 and not less than Baht 5.4 million in periods 20 - 96
c) Term loan (for construct thereon and system) (to drawdown at 75% of the actual value based on report of an outside appraisal firm registered with the financial institution not exceeding the amount of term loan)	137	Minimum Loan Rate minus 0.75% per annum	At 84 monthly installments not less than Baht 2.2 million per month
d) Term loan (for purchases of machinery/equipment/component) (to drawdown at 75% of the actual value based on report of an outside appraisal firm registered with the financial institution)	957	Minimum Loan Rate minus 0.75% per annum	At 84 monthly installments not less than Baht 12.2 million per month in periods 1 - 19 and not less than Baht 13.8 million in periods 20 - 84. Subsequently, on July 12, 2019, the subsidiary additionally drewdown long-term borrowing amounting to Baht 264 million.
e) Overdraft	30	Minimum Overdraft Rate	Review credit line every 12 months
f) Letter of guarantee	100	- 1% per annum for letter of guarantee - 1.8% per annum for letter of credit - MOR for promissory note and trust receipt	Review credit line every 12 months
g) Credit facility for forward contract	50	Determined by financial institution	Review credit line every 12 months
Total	<u>1,898</u>		

The subsidiary's borrowings are secured by the mortgage of land and construction thereon and machinery, and land and building of such subsidiary to be constructed thereon as discussed in Note 10 and additionally guaranteed by the Company as discussed in Note 9. In addition, the subsidiary has to maintain the condition in accordance with the loan agreements.

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17. DEBENTURES - Net

	Consolidated/Separate Financial Statements (In Thousand Baht)	
	June 30, 2020	December 31, 2019
Debentures	6,000,000	3,000,000
Less: Deferred debenture underwriting fee	(45,203)	(18,150)
	5,954,797	2,981,850
Less: Portion due within one year	(500,000)	-
Net	5,454,797	2,981,850

Such debentures represented unsubordinated and unsecured debentures in registered name. The details are as follows:

Issuance and offering date	Amount (In Thousand Baht)		Term of debenture	Maturity date	Fixed interest rate (% per annum)
	June 30, 2020	December 31, 2019			
August 29, 2018	500,000	500,000	3 years	August 29, 2021	3.70
February 15, 2019	2,000,000	2,000,000	3 years	February 15, 2022	4.20
December 26, 2019	500,000	500,000	1 year 1 month	January 26, 2021	3.10
February 14, 2020	3,000,000	-	3 years	February 14, 2023	3.70
Total	6,000,000	3,000,000			

The Company is committed to comply with certain conditions as indicated in the prospectus such as maintaining financial ratio and others.

18. LEASE LIABILITIES - Net

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
Minimum lease payments	1,269,328	1,495,048	718,725	673,338
Less: Deferred interest	(57,758)	(76,722)	(69,227)	(36,457)
Present value of net minimum lease payments	1,211,570	1,418,326	649,498	636,881
Less: current portion due within one year - net deferred interest	(574,356)	(554,607)	(268,349)	(248,834)
Net	637,214	863,719	381,149	388,047

Expenses relating to leases for each of the three-month periods ended June 30, 2020 and 2019 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Depreciation of right-of-use assets	118,252	-	59,876	-
Interest expense on lease liabilities	12,378	-	7,121	-
Total	130,630	-	66,997	-

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Expenses relating to leases for each of the six-month periods ended June 30, 2020 and 2019 were as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Depreciation of right-of-use assets	228,960	-	120,096	-
Interest expense on lease liabilities	25,894	-	14,840	-
Total	254,854	-	134,936	-

19. LEGAL RESERVE

Under the provision of the Public Company Limited Act B.E. 2535, the Company is required to set aside as reserve fund at least 5% of its annual net profit after deduction of the deficit brought forward (if any) until the reserve reaches 10% of authorized share capital. The reserve is not available for dividend distribution.

20. DIVIDEND PAYMENTS

Payments of dividends during the six-month periods ended June 30, 2020 and 2019 are as follows:

	Approved by	Dividend per Share (In Baht)	Number of Common Shares (In Shares)	Total Dividends (In Thousand Baht)	Payment Date
2020					
Interim dividends on 2019 earnings	Board of directors' meeting no. 3/2020 on March 30, 2020	0.27	1,081,016,253	291,874	April 28, 2020
2019					
Dividends on 2018 earnings	2019 Annual General Shareholders' Meeting held on April 12, 2019	0.30	1,081,016,253	324,305	May 10, 2019

21. DEFERRED TAX ASSETS

Tax expense for each of the three-month periods ended June 30, 2020 and 2019 consisted of:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Tax expense - current tax	27,728	72,685	37,482	49,617
Add (Less) : Tax effect from deferred tax of temporary differences				
- Tax benefit on loss carry-forwards	(56,229)	(9,320)	(35,210)	(9,346)
- Lease liabilities	(60)	(988)	(60)	(801)
- Provision for employee retirement benefit	(893)	(954)	(406)	(866)
- Provision for other employee benefit	-	12	-	-
- Inventories	35,003	(11,320)	-	-
- Depreciation	141	209	-	-
- Rental	(17)	-	(150)	-
- Other non-current liability	217	217	33	33
Tax expense	5,890	50,541	1,689	38,637

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Tax expense for each of the six-month periods ended June 30, 2020 and 2019 consisted of:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Tax expense - current tax	101,599	141,153	96,500	88,508
Add (Less) : Tax effect from deferred tax of temporary differences				
- Tax benefit on loss carry-forwards	(73,520)	(22,539)	(52,470)	(22,539)
- Lease liabilities	(419)	(2,002)	(222)	(854)
- Provision for employee retirement benefit	(1,654)	(150)	(713)	(315)
- Provision for other employee benefit	-	12	-	-
- Inventories	19,546	(19,894)	-	-
- Depreciation	281	281	-	-
- Rental	(40)	-	(310)	-
- Other non-current liability	434	434	67	67
Tax expense	46,227	97,295	42,852	64,867

Reconciliations between tax expense and accounting income multiplied by the applicable tax rate for each of the three-month periods ended June 30, 2020 and 2019 are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Accounting profit before tax	55,796	228,190	7,691	167,672
Income tax rate at 20%	11,159	45,638	1,538	33,535
Add (Less) : Tax effect on				
- non-utilized tax benefit on loss carry-forwards	(870)	4,381	(865)	4,377
- non-deductible expenses	1,457	522	1,016	725
- gain on sale and lease back	(5,856)	-	-	-
Tax expense	5,890	50,541	1,689	38,637

Reconciliations between tax expense and accounting income multiplied by the applicable tax rate for each of the six-month periods ended June 30, 2020 and 2019 are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	2020	2019	2020	2019
Accounting profit before tax	252,787	455,022	212,636	291,838
Income tax rate at 20%	50,557	91,004	42,527	58,368
Add (Less) : Tax effect on				
- non-utilized tax benefit on loss carry-forwards	(1,542)	4,470	(1,540)	4,463
- non-deductible expenses	3,068	1,821	1,865	2,036
- gain on sale and lease back	(5,856)	-	-	-
Tax expense	46,227	97,295	42,852	64,867

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The details of deferred tax assets as at June 30, 2020 and December 31, 2019 are as follows:

	Consolidated Financial Statements (In Thousand Baht)			
	December 31, 2019	(Charged) / Credited to		June 30, 2020
		Profit for the period	Other comprehensive income for the period	
Loss carry-forwards	73,976	73,520	-	147,496
Allowance for impairment of fixed asset	3,000	-	-	3,000
Write-off other intangible assets	460	-	-	460
Allowance for impairment of inventories	170	-	-	170
Allowance for doubtful account	2,390	-	-	2,390
Write-off investment in subsidiary	367	-	-	367
Lease liabilities	26,901	419	-	27,320
Provision for employee retirement benefit	18,297	1,654	-	19,951
Provision for other employee benefit	1,552	-	-	1,552
Inventories	24,922	(19,546)	-	5,376
Depreciation	(57)	(281)	-	(338)
Rental	-	40	-	40
Other non-current liability	1,959	(434)	-	1,525
Total	153,937	55,372	-	209,309

	Separate Financial Statements (In Thousand Baht)			
	December 31, 2019	(Charged) / Credited to		June 30, 2020
		Profit for the period	Other comprehensive income for the period	
Loss carry-forwards	73,976	52,470	-	126,446
Allowance for impairment of fixed asset	3,000	-	-	3,000
Write-off other intangible assets	460	-	-	460
Allowance for impairment of inventories	170	-	-	170
Allowance for doubtful account	2,390	-	-	2,390
Allowance for impairment of investments in subsidiaries	380	-	-	380
Write-off investment in subsidiary	367	-	-	367
Lease liabilities	5,644	222	-	5,866
Provision for employee retirement benefit	9,879	713	-	10,592
Rental	-	310	-	310
Other non-current liability	305	(67)	-	238
Total	96,571	53,648	-	150,219

Unrecognised Deferred Tax Asset

As at June 30, 2020 and December 31, 2019, the Unique Group did not recognize deferred tax asset from loss carry forward totalling Baht 2.4 million and Baht 4.0 million, respectively, since it is not probable that future taxable profit will be available against which certain subsidiaries and joint operations can utilize the benefit therefore.

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22. EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT

Basic earnings per share attributable of the owner of the parent are determined by dividing the profit for each of the periods attributable to owners of the parent by the weighted average number of shares outstanding during the periods.

Weighted average number of shares (basic) for each of the three-month and six-month periods ended June 30, 2020 and 2019 are as follows:

	In Million Shares	
	2020	2019
Number of shares outstanding as at beginning of period	1,081.0	1,081.0
Effect of shares issued during the period	-	-
Weighted average number of shares (basic)	<u>1,081.0</u>	<u>1,081.0</u>

23. OPERATING SEGMENT

The operations of the Unique Group principally involve construction contracting and real estate development, and are mostly carried on in the single geographic area of Thailand.

The segment financial information of the Unique Group in the consolidated interim financial statements for each of the three-month periods ended June 30, 2020 and 2019, was as follows:

	For the three-month period ended June 30, 2020 (In Million Baht)				
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	3,286.9	-	3,286.9	(815.5)	2,471.4
Costs of sales and services	<u>(3,249.8)</u>	-	<u>(3,249.8)</u>	<u>1,197.4</u>	<u>(2,052.4)</u>
Gross margin	<u>37.1</u>	-	<u>37.1</u>	<u>381.9</u>	419.0
Other income					22.6
Administrative expenses					(187.8)
Management benefit expenses					(8.2)
Finance costs					(189.8)
Tax expense					<u>(5.9)</u>
Profit for the period					<u>49.9</u>

	For the three-month period ended June 30, 2019 (In Million Baht)				
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	4,068.8	-	4,068.8	(1,107.9)	2,960.9
Costs of sales and services	<u>(3,711.2)</u>	-	<u>(3,711.2)</u>	<u>1,388.3</u>	<u>(2,322.9)</u>
Gross margin	<u>357.6</u>	-	<u>357.6</u>	<u>280.4</u>	638.0
Other income					16.9
Administrative expenses					(236.4)
Management benefit expenses					(12.7)
Finance costs					(177.7)
Tax expense					<u>(50.5)</u>
Profit for the period					<u>177.6</u>

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The segment financial information of the Unique Group in the consolidated interim financial statements for each of the six-month periods ended June 30, 2020 and 2019, was as follows:

For the six-month period ended June 30, 2020 (In Million Baht)					
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	6,880.0	-	6,880.0	(1,781.8)	5,098.2
Costs of sales and services	(6,546.5)	-	(6,546.5)	2,441.5	(4,105.0)
Gross margin	333.5	-	333.5	659.7	993.2
Other income					42.9
Administrative expenses					(380.1)
Management benefit expenses					(16.4)
Finance costs					(386.8)
Tax expense					(46.2)
Profit for the period					206.6

For the six-month period ended June 30, 2019 (In Million Baht)					
	Revenue from construction services	Revenue from sales of real estate	Total	Eliminated transactions	Net
Revenue from sales and services	8,165.2	-	8,165.2	(2,248.5)	5,916.7
Costs of sales and services	(7,599.5)	-	(7,599.5)	2,907.0	(4,692.5)
Gross margin	565.7	-	565.7	658.5	1,224.2
Other income					35.7
Administrative expenses					(442.6)
Management benefit expenses					(20.6)
Finance costs					(341.7)
Tax expense					(97.3)
Profit for the period					357.7

24. LONG-TERM SERVICE AGREEMENTS

As at June 30, 2020 and December 31, 2019, the Company and the Unique Group have various service agreements, which will expire during 2020 to 2023. The totals of future minimum lease payments under non-cancellable service agreements for each period are as follows:

	In Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
Not later than 1 year	11,862	1,403	11,862	1,403
Later than 1 year and not later than 5 years	21,416	16,839	21,416	16,839
Total	33,278	18,242	33,278	18,242

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25. OTHERS

a) As at June 30, 2020 and December 31, 2019, the Company and the Unique Group had:

	In Million			
	Consolidated Financial Statements		Separate Financial Statements	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
1) Commitments under the agreement to purchase machinery and equipment and consultation under construction projects and service agreements and purchase orders of construction materials are as follows:				
a) Baht	12,404.0	12,773.6	12,461.3	14,587.5
b) U.S. Dollars	0.9	0.2	0.3	-
c) Euro	-	0.6	-	0.6
d) Chinese Yuan (CNY)	1.3	0.3	-	-
e) Japanese Yen (JPY)	30.0	-	30.0	-
2) Letters of guarantee and other credit facilities issued by various local financial institutions to various government agencies and local companies (Baht)	19,976.4	22,132.1	19,965.4	22,131.0
3) Unused letters of credit (Baht)	16.7	80.2	16.7	80.2

b) As at June 30, 2020 and December 31, 2019, the Company may be seized BID bond of Baht 61.3 million by Public Works Department, Bangkok Metropolitan Administration because the Company did not participate in the E-Auction project Hatairaj road (Suwintawong-Saimai) on February 26, 2008 according to the E-Auction's regulation since the representative of the Company who was assigned to participate in this auction being injured in a car accident. The Administrative Court determined that the Company had to pay the Department of Public Works, Bangkok Metropolitan Administration amounting to Baht 2 million. Subsequently on December 25, 2017, the Company placed guarantee deposit of Baht 2 million at the Administrative Court and appealed to the Supreme Administrative Court. Currently, the case is being considered by the Supreme Administrative Court. The ultimate outcome of this case cannot presently be determined.

c) As at June 30, 2020 and December 31, 2019, the Company had a legal case sued for the advance payment according to the agreement of Baht 217.2 million. The Court of Appeals determined that the Company had to pay to the plaintiff amounting to Baht 205.4 million and the plaintiff had to provide a bank guarantee with no expiry date to the Company on the date receiving money. This case is being determined by the Supreme Court. The ultimate outcome of this case cannot presently be determined. However, the Company has not recorded a provision for loss on this case based on the opinion of an independent legal advisor that no loss would incur from the determination of the Court of Appeals since the amount to be paid by the Company determined by the Court of Appeals is not considered as a damage but it represents advance payment to subcontractor according to the agreement, whereby, the subcontractor has to provide a bank guarantee to the Company which is in line with normal contract. Subsequently, on May 12, 2020, the Supreme Court dismissed such case.

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d) As at June 30, 2020, the Unique Group had other cases as follows:

	Amount (Million Baht)	Status of the Cases	Remark
Case 1	90.6	The case is being determined by the Court of Appeals.	The Court of First Instance determined that the Company won the case. However, the Company had to return retention payable of Baht 6.4 million to the subcontractor. Presently, the case is being determined by the Court of Appeals. The ultimate outcome of this case cannot presently be determined.
Case 2	0.9	This case is being determined by the Court of First Instance.	The Company was sued for wrongful case. This case is being determined by the Court of First Instance. The ultimate outcome of this case cannot presently be determined. Hence, the Company has not recorded any provision for loss for this case.
Case 3	2.0	Got court writ	The Company was sued for wrongful case of Baht 2 million. This case is being determined by the Court of First Instance. The ultimate outcome of this case cannot presently be determined. Hence, the Company has not recorded any provision for loss for this case.
Case 4	2.0	This case is being determined by the Court of First Instance.	The Company was sued for wrongful case of Baht 2 million. This case is being determined by the Court of First Instance. The ultimate outcome of this case cannot presently be determined. Hence, the Company has not recorded any provision for loss for this case.

26. RECLASSIFICATION OF ACCOUNTS

Certain accounts in the 2019 financial statements have been reclassified to conform to the presentation in the 2020 financial statements as follows:

	Separate Financial Statements (In Thousand Baht)		
	Before reclassification	Reclassification	After reclassification
<i>Statement of financial position</i>			
Advance payments to subsidiaries	9,178,048	(8,885,149)	292,899
Trade and other current accounts and note payables	19,681,351	(8,885,149)	10,796,202

27. APPROVAL OF FINANCIAL STATEMENTS

The Company's directors have authorized these interim financial statements for issue on August 14, 2020.